

# Major Precious Metals Completes Over 8,400m Resource Definition Program at Skaergaard

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VANCOUVER, Sept. 17, 2021 - [Major Precious Metals Corp.](#) ("Major Precious Metals" or the "Company") (CSE:SIZE | OTC:SIZYF | FRANKFURT:3EZ) is pleased to announce that it has successfully completed its Phase 1 diamond drilling program at its Skaergaard Project ("Skaergaard") in Greenland with all planned drill hole depths covering an area of approximately 10 km<sup>2</sup> within the 7.5 km (east-west) by 11 km (north-south) Skaergaard intrusion, including key new target zones in the northern part of the Project.

## Highlights

- A total of 32 diamond drill holes (8,195 m) were completed in several key target areas in the northern part of Skaergaard. These target areas were discussed in the Company's August 26, 2021 news release.
- Approximately 240 m of channel samples were also collected from four separate areas where mineralization outcrops at surface in the northern part of the deposit.
- The combination of diamond drilling and channel sampling resulted in 8,435 m being completed and approximately 11,600 core and channel samples being collected for gold, palladium, platinum, and secondary element assay testing. Beneficial erosion since previous drilling campaigns were undertaken has resulted in considerably reduced overburden to the mineralized zones in some areas.
- The new drilling aimed to uplift and expand the existing mineral resource in the four main mineralized horizons at Skaergaard (H5, H3L1, H3, and H0) and verify the potential for vanadium, titanium, iron, gallium, and other secondary elements in the intermediate mineralized levels.
- This drilling program was also designed to test the bulk tonnage and open-cut potential in certain areas in the northern part of Skaergaard, where part of the mineralization is laterally exposed by erosion, since the initial discovery of the deposit.
- All planned drill hole depths were determined in advance by correlating light-coloured marker horizons present within the deposit with historical grades to model the four mineralized horizons in 3D using Leapfrog Geo. The Company is pleased to report that all planned drill hole depths were reached during the Phase 1 drilling program and intercepted mineralized horizons were sampled in full for assay testing.
- The SLR Consulting Ltd. ("SLR") Qualified Persons (QP's) also completed their personal inspection (site visit) of the Skaergaard Project the week of August 23rd. The SLR Qualified Persons were of the opinion that drilling, logging, core/channel sampling, and data management were all in accordance with mining industry standards and CIM best practice guidelines.
- The Skaergaard core and channel samples will shortly be sent to ALS Global's laboratory in Loughrea, County Galway, Ireland for assay testing. Initial results are estimated to be released in late October, pending confirmation of exact timing by the laboratory.

Tony Williams, Chairman and CEO of Major Precious Metals commented, "We are very pleased to have successfully completed this phase of the evaluation at Skaergaard.

I believe it is important as we complete this stage of the project to remind investors of the sheer magnitude of the opportunity at Skaergaard. We can already demonstrate a Palladium and Gold resource of global significance, all independently modelled and supported by a NI 43-101 report.

We believe that the results from this recent drilling program will continue to demonstrate the uniquely uniform geology and precious metal content of the Skaergaard intrusion, and also confirm it as an advanced project with vast potential, which is now being relaunched by a new experienced team in a safe, mining-friendly jurisdiction.

The Greenland minerals sector is gaining increasing geopolitical importance for its critical minerals and is already attracting significant financing from US and European Agencies and the new Government has reaffirmed its support for sustainable mining projects such as Skaergaard.

Finally, I would just like to add that in my opinion it all starts and ends in the market. We are reviving Skaergaard at a time when prices for Platinum Group Metals, and Palladium in particular, are robust and market fundamentals appear strong going forward. Palladium is right at the forefront as a "Green Energy Metal" as the decarbonization of the global economy gathers pace. At Skaergaard not only do we have a large Palladium rich resource, we also have a lot of gold and exposure to other critical metals such as vanadium and titanium in the main and intermediate mineralized horizons, all adding to potential increases in overall 'Rock Value'.

We look forward to further updating investors as results are finalized from this summer's drilling program at Skaergaard."

#### Qualified Person Statement

All scientific and technical information contained in this news release was prepared and approved by Paul T?ni?re, P.Geo., President of [Major Precious Metals Corp.](#), who is a Qualified Person as defined in NI 43-101.

On behalf of the Board of Directors

[Major Precious Metals Corp.](#)

Tony Williams  
Chairman and CEO  
Suite 810 - 789 West Pender Street  
Vancouver, BC V6C 1H2  
Ph: 1-877-475-0963  
[info@majorprecious.com](mailto:info@majorprecious.com)

#### About Major Precious Metals Corp.

Major Precious Metals is a Canadian mining company advancing exploration of its flagship Skaergaard Project in Greenland, which contains one of the world's largest palladium and gold deposits outside the major PGM producing areas of Russia and South Africa. The Company is focused on creating shareholder value by accelerating the progress of the Skaergaard Project along the Mine Development Cycle.

Additional information relating to Major Precious Metals is available at [www.majorprecious.com](http://www.majorprecious.com) and SEDAR at [www.sedar.com](http://www.sedar.com).

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