

# Golden Tag Receives Approval to Quadruple Number of Drill Pads on San Diego Project

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TORONTO, Oct. 05, 2021 - [Golden Tag Resources Ltd.](#) ("Golden Tag" or the "Company") (TSX.V: GOG) (OTCQB: GTAGF) has received approval from the Mexican federal authority, Secretaria de Medio Ambiente y Recursos Naturales ("Semarnat"), for the construction of 41 additional drill pads on the San Diego Project, increasing the total number of permissible pads to 55 on the Company's 100% owned San Diego Project, located in Durango, Mexico (Figure 1). The new permit is valid for a period of 4 years.

Greg McKenzie, President and CEO commented: "Quadrupling the number of potential drill setups demonstrates our conviction in the potential to add significant mineralization to our existing resource base in a cost-effective manner and will enable the Company to effectively follow up on the successes from the current program. It will also allow us to better determine the full extent of the geologic endowment at the San Diego Project. Major Drilling has retained most of their key equipment onsite and is expected to mobilize a drill to the project in October 2021."

Review by Qualified Person

The scientific and technical information in this document has been reviewed and approved by Bruce Robbins, P.Geo., a Qualified Person as defined by National Instrument 43-101.

About Golden Tag Resources

[Golden Tag Resources Ltd.](#) is a Toronto based mineral resource exploration company. The Company holds a 100% interest, subject to a 2% NSR, in the San Diego Project, in Durango, Mexico. The San Diego property is among the largest undeveloped silver assets in Mexico and is located within the prolific Velarde? Mining District. Velarde?a hosts several mines having produced silver, zinc, lead and gold for over 100 years. For more information regarding the San Diego property please visit our website at [www.goldentag.ca](http://www.goldentag.ca).

For additional information, please contact:

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*Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release. Certain statements in this news release are forward-looking and involve a number of risks and uncertainties. Such forward-looking statements are within the meaning of the phrase 'forward-looking information' in the Canadian Securities Administrators' National Instrument 51-102 - Continuous Disclosure Obligations. Forward-looking statements are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking*

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A photo accompanying this announcement is available at  
<https://www.globenewswire.com/NewsRoom/AttachmentNg/d97c7a7b-3223-452f-a6a3-becdc404ee52>

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