

GoldMining Reports Additional Infill Core Sampling at São Jorge Including Mineralized Saprolite At Surface

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VANCOUVER, Nov. 24, 2021 - [GoldMining Inc.](#) (the "Company" or "GoldMining") (TSX: GOLD) (NYSE American: GLDG) is pleased to announce additional infill assay results from an infill core sampling program at the São Jorge property. The initial phase of the program targets existing unsampled core intervals from previous drill programs at the 100% owned São Jorge property, located alongside regional highway BR-163 in the Tapajos region, Pará State, Brazil (see Figures 1-3 and Tables 1-3).

Highlights:

- Assay results are reported from 11 historic holes to supplement results reported on October 4 (see Figure 1 for hole locations);
- Previously unsampled intervals of mineralized saprolite have been identified in at least two holes occurring from surface (see Figure 2 and 3):
 - SJD-067-06: 1.06 grams per tonne ("g/t") gold over 7.6m from surface to 7.6m; and
 - SJD-029-05: 0.62 g/t gold over 12.0m from surface to 12.0m
 - In both holes, the mineralization occurs in oxidized saprolite, well outside the limits of currently modeled mineralization
- SJD-003-05 includes a previously unsampled interval (see Figure 4):
 - 0.25 g/t over 6.4 m from 244.0m to 250.4m (including 1.27 g/t over 1.0m)
- SJD-014-05 includes previously unsampled intervals (see Figure 5):
 - 0.25 g/t over 3.0 m from 207.0m to 210.0m; and
 - 0.23 g/t over 2.0 m from 229.0m to 231.0m.

Alastair Still, CEO of GoldMining, commented: "This new information further demonstrates the potential of the São Jorge deposit which is located on an extensive 45,997 hectare land package easily accessible by state highway. These latest assay results from our infill sampling program confirm the presence of mineralized intervals of saprolite that were not only previously unsampled but importantly are located at surface and outside of any known mineralization or resource models. We are encouraged by the new information and will be reviewing opportunities to generate additional targets and expand the already exceptional potential of this large property."

GoldMining initiated a preliminary economic assessment ("PEA") at São Jorge on completion of its recently announced updated Mineral Resource estimate for the project (see June 1, 2021 news release). Part of the initial PEA work has identified opportunities to better define existing mineralization, as evident from this infill drill core sampling program. The assay results released today has improved our understanding of the current models and enhances our identification of new mineralized intervals to be tested. Table 1 lists all significant assay intervals from the first phase of infill sampling; Table 2 lists collar locations from holes with infill sampling; and Table 3 lists all intervals sampled in the infill sampling program. The results of the initial infill sampling program justify a follow-up phase of additional sampling.

Table 1 - Selected significant gold assay results from infill sampling of previously unsampled core. Mineralized intervals above 0.1 g/t Au are reported.

Hole Number	Interval From (m)	Interval To (m)	Core Length (m)	Gold Grade (g/t)
SJD-003-05	244.0	250.4	6.4	0.25
including	245.0	246.0	1.0	1.27
SJD-014-05	207.0	210.0	3.0	0.25
	229.0	231.0	2.0	0.23
SJD-029-05	0.0	12.0	12.0	0.62
	21.0	22.0	1.0	0.13
	25.0	26.0	1.0	0.10
	39.0	40.0	1.0	0.17
	77.0	78.0	1.0	0.21
SJD-035-05	159.0	160.0	1.0	0.42
SJD-058-06*	140.0	145.0	5.0	0.49
	157.0	246.0	89.0	1.23
including	157.0	171.0	14.0	3.62
including	167.0	171.0	4.0	9.51
SJD-067-06	0.0	7.6	7.6	1.06
including	0.0	1.8	1.8	3.65
SJD-094-11*	50.0	52.0	2.0	0.24
	58.0	60.0	2.0	0.68
	63.0	69.0	6.0	0.11

* Results previously reported October 4, 2021.

Table 2 - Summary of gold assay results from previously unsampled core that comprise the first phase of the infill sampling program. Significant results are reported when there is an interval containing a sample grading above 0.10 g/t gold. Intervals showing NSV (no significant value) are reported when the interval does not contain a result exceeding 0.10 g/t gold.

Hole Number	Interval From (m)	Interval To (m)	Core Length (m)	Gold Grade (g/t)
SJD-003-05	39.4	55.6	16.2	NSV
	209.5	227.8	18.3	NSV

	239.0	250.4	11.4	0.14
including	244.0	250.4	6.4	0.25
including	245.0	246.0	1.0	1.27
SJD-014-05	201.0	215.0	14.0	0.06
including	207.0	210.0	3.0	0.25
	224.0	244.4	20.4	0.03
including	228.0	231.0	3.0	0.17
	246.4	253.2	6.7	NSV
	257.3	270.1	12.8	NSV
SJD-029-05	0.0	55.0	55.0	0.15
including	0.0	4.0	4.0	1.06
including	0.0	12.0	12.0	0.62
including	21.0	22.0	1.0	0.13
including	25.0	26.0	1.0	0.10
including	39.0	40.0	1.0	0.17
	60.0	83.3	23.3	0.01
including	77.0	78.0	1.0	0.21
SJD-035-05	146.9	168.6	21.7	0.03
including	159.0	160.0	1.0	0.42
SJD-036-05	268.0	275.0	7.0	NSV
	277.0	290.0	13.0	NSV
	294.0	301.4	7.4	NSV
SJD-053-06	0.0	11.9	11.9	NSV
	21.3	37.0	15.6	NSV
	46.1	174.9	128.8	NSV
	190.7	223.2	32.5	NSV
SJD-054-06	0.0	18.8	18.8	NSV
	29.6	62.0	32.4	NSV
	70.0	80.9	11.0	NSV
	84.9			

95.0

10.1

NSV

	109.9	119.9	10.0	NSV
	245.3	251.8	6.5	NSV
SJD-058-06*	140.0	145.0	5.0	0.49
	157.0	246.0	89.0	1.23
including	157.0	171.0	14.0	3.62
including	167.0	171.0	4.0	9.51
including	179.0	186.0	7.0	1.41
including	194.0	199.0	5.0	1.29
including	203.0	246.0	43.0	0.93
including	203.0	213.0	10.0	1.34
including	221.0	246.0	25.0	1.04
SJD-067-06	0.0	43.2	43.2	0.20
including	0.0	1.8	1.8	3.92
including	0.0	7.6	7.6	1.10
	51.0	75.4	24.3	NSV
	81.0	93.5	12.5	NSV
SJD-070-06	15.6	28.5	12.9	NSV
	42.4	53.3	10.9	NSV
	62.1	71.8	9.7	NSV
	74.3	82.0	7.8	NSV
	87.4	93.6	6.3	NSV
	124.2	132.7	8.5	NSV
	152.0	161.2	9.2	NSV
	168.4	176.1	7.6	NSV
	177.5	190.2	12.7	NSV
	194.4	225.2	30.8	NSV
SJD-071-06	170.3	173.3	3.0	NSV
SJD-093-11	70.0	152.0	82.0	NSV
SJD-094-11*	50.0	70.0	20.0	0.13
including				

50.0

52.0

2.0

0.24

including	58.0	70.0	12.0	0.18
including	59.0	60.0	1.0	1.21

* Results previously reported October 4, 2021.

Table 3 - Collar coordinates from all holes that comprise the initial infill sampling program.

Hole Number	Easting	Northing	Elevation	Depth	Azimuth	Dip
SJD-003-05	657542.43	9282801.02	209.69	250.40	235	-50
SJD-014-05	657256.10	9282728.33	225.54	270.10	360	-55
SJD-029-05	657452.73	9282861.83	213.11	304.20	180	-55
SJD-035-05	657217.31	9282988.62	213.88	325.30	180	-55
SJD-036-05	656502.66	9282766.56	211.31	301.40	30	-60
SJD-053-06	656774.97	9282829.22	220.69	278.60	360	-55
SJD-054-06	656856.76	9282831.55	218.73	251.84	360	-55
SJD-058-06*	657421.61	9282882.74	214.99	259.10	180	-55
SJD-067-06	657503.38	9282879.11	212.33	331.10	180	-55
SJD-070-06	656611.71	9282944.56	205.80	272.60	30	-55
SJD-071-06	657762.00	9282538.46	206.92	271.10	30	-55
SJD-093-11	657551.82	9282873.61	209.35	332.15	180	-55
SJD-094-11*	657658.00	9282700.61	205.9	330.40	180	-55

* Results previously reported October 4, 2021.

All results are expressed as core length. There is insufficient work to estimate true thickness at this time.

Qualified Person

Paulo Pereira, P. Geo., President of [GoldMining Inc.](#) has supervised the preparation of, and approved, the scientific and technical information contained herein. Mr. Pereira supervised the sampling program and has verified the exploration information contained herein. Mr. Pereira is a Qualified Persons as defined in National Instrument 43-101.

Data Verification

For this program of drill core sampling, samples were taken from the NQ/HQ core by sawing the drill core in half, with one-half sent to SGS GEOSOL Laboratorios Ltda. ("SGS GEOSOL") and the other half retained for future reference. SGS GEOSOL is a certified commercial laboratory located in Vespasiano, Minas Gerais, Brazil. GoldMining has implemented a stringent quality assurance and quality-control (QA/QC) program for the sampling and analysis of drill core which includes insertion of duplicates, mineralized standards and blank samples for each batch of 100 samples. The gold analyses were completed by fire-assays with an atomic absorption finish on 50 grams of material. Repeats were carried out by fire-assay.

About GoldMining Inc.

[GoldMining Inc.](#) is a public mineral exploration company focused on the acquisition and development of gold

assets in the Americas. Through its disciplined acquisition strategy, GoldMining now controls a diversified portfolio of resource-stage gold and gold-copper projects in Canada, U.S.A., Brazil, Colombia, and Peru. The Company also owns 20 million shares of [Gold Royalty Corp.](#) (NYSE American: GROY).

Forward-looking Statements

This document contains certain forward-looking statements that reflect the current views and/or expectations of GoldMining with respect to its expectations and ongoing and proposed work at the São Jorge property, future exploration and work programs and the expected PEA for the property. Forward-looking statements are based on the then-current expectations, beliefs, assumptions, estimates and forecasts about the business and the markets in which GoldMining operates. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including: delays to plans caused by restrictions and other future impacts of COVID-19 or any other inability of the Company to meet expected timelines for planned project activities, including the timing of proposed PEA and work programs; the inherent risks involved in the exploration and development of mineral properties, fluctuating metal prices, proposed studies may not confirm GoldMining's expectations for its projects, unanticipated costs and expenses, risks related to government and environmental regulation, social, permitting and licensing matters, and uncertainties relating to the availability and costs of financing needed in the future. These risks, as well as others, including those set forth in GoldMining's Annual Information Form for the year ended November 30, 2020, and other filings with Canadian securities regulators and the U.S. Securities and Exchange Commission, could cause actual results and events to vary significantly. Accordingly, readers should not place undue reliance on forward-looking statements and information. There can be no assurance that forward-looking information, or the material factors or assumptions used to develop such forward-looking information, will prove to be accurate. The Company does not undertake any obligations to release publicly any revisions for updating any voluntary forward-looking statements, except as required by applicable securities law.

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