

Fokus Confirms Hendrick Zone Thickness as at Least 400 M and Cuts 1.43 g/t AuEq Over 99 Meters

24.11.2021 | [CNW](#)

TSX.V: FKM OTCQB: FKMCF Frankfurt: F7E1

ROUYN-NORANDA, QC, Nov. 24, 2021 /CNW Telbec/ - [Fokus Mining Corp.](#) ("Fokus" or the "Company") (TSXV: FKM) (FKMCF) (FSE: F7E1) is pleased to release some partial results from the Hendrick Zone, located in the southern axis of Triangle area of the Galloway project. The reported results are located approximately 400 m north of the previous Hendrick intersections suggesting a thickness of approximately 400 m of the mineralized zone due to the pervasive nature of the mineralization.

These preliminary and very partial results clearly demonstrate that the Au, Ag and Cu mineralized zone is significantly present in the eastern part of the Hendrick Zone. Drill holes GA-21-48 and GA-21-53 respectively intersected a gold-bearing zone in an 84-metre hole grading 0.96 g/t AuEq, including 30 meters grading 1.71 g/t AuEq, as well as 99 meters grading 1.43 g/t AuEq and 51 meters grading 1.21 g/t AuEq. It is very important to note that these partial results do not limit the gold potential of the mineralized zone intersected by drilling and which can extend up to nearly 400 meters in thickness along the hole.

Hendrick Area Partial Highlights:

Holes	From (m)	To (m)	Length ¹ (m)	Au (g/t)	Ag (g/t)	Cu (%)	AuEq ² (g/t)
GA-21-48	325,5	526,5	201	PENDING			
	531	615	84	0,85	0,60	0,07	0,96
Incl	585	615	30	1,53	1,03	0,11	1,71
	625	986	361	PENDING			
GA-21-52	308	808,5	500,5	PENDING			
	838,5	876	37,5	0,96	2,00	0,22	1,30
	876	1010	134	PENDING			
GA-21-53	423	622,5	199,5	PENDING			
	622,5	721,5	99	1,06	1,70	0,24	1,43
	721,5	822	100,5	PENDING			
	832,5	883,5	51	0,84	3,30	0,23	1,21
	906	933	27	0,46	1,50	0,08	0,60

1 Note that drill results are presented uncapped, and lengths represent core lengths. True widths at the Hendrick Zone are currently unknown.

2 AuEq have been calculated at price of Gold of 1,859\$, Silver at 24.95\$ and Copper at 4.30\$.

Although only partial, these initial results are consistent with previous drilling results in the Hendrick Zone.

Table of historical results from the Hendrick zone

Holes	From (m)	To (m)	Length (m)	Au g/t	Ag g/t	Cu %	AuEq g/t
VPE-10-15	636	801	165	0.76	2.01	0.11	0.95
VPE-11-36	657	979.5	322.5	0.69	0.86	0.07	0.80
Incl	687	775.5	88.5	1.07	1.29	0.11	1.25
VPE-12-47	910.5	1,110.1	199.6	0.50	0.79	0.07	0.61
VPE-12-48	834	978	144	0.82	1.76	0.11	1.01
GA-20-10	476.80	844.25	367.45	0.72	1.47	0.07	0.84
Incl	677.3	797.6	120.3	1.12	2.02	0.12	1.32
Incl	706.7	781.1	74.4	1.36	2.41	0.14	1.59
GA-20-14	580.5	844.5	264	0.83	1.82	0.09	0.98
Incl	672	778.5	106.5	1.09	1.94	0.15	1.33
Incl	706	778.5	72.5	1.33	3.95	0.17	1.64
KOD-86-01	429.01	824.79	395.78	0.75			
Incl	619.96	790.35	170.39	0.99			
Incl	619.96	687.63	67.67	1.23			
KOD-86-04	646.18	705.31	59.13	1.29			

Nearly 5,200 samples from 12 holes completed to date on the Hendrick Zone are still being analyzed

Based on all of the previous results and the current partial results, the Hendrick Zone is now estimated to be nearly 700 meters long and 400 meters thick. It remains open in all directions. Drilling on this zone continues and the primary objective remains to define an economic gold resource associated with this porphyry intrusive.

"These preliminary results, although partial, are considered very encouraging by the Company. They clearly show that the Hendrick zone is heading towards the GP zone and that these two gold zones could eventually connect at depth. Moreover, the increased presence of copper and molybdenum in this same environment highly suggests that we are in the presence of an Au-Cu porphyry-type deposit. We are extremely anxious to get all the results. This is a very exciting project and its potential increases as the work progresses" said Jean Rainville, President and CEO of the Company.

Drilling on the Hendrick Zone is continuing and will aim to demonstrate the continuity of gold mineralization within the porphyry intrusive. Hole GA-21-59, currently underway, is targeting a circular magnetic anomaly with a signature similar to that of Hendrick. This hole is located approximately 1 km N-E of the Hendrick Zone.

The Company also received partial and complete results from the Hurd and GP zones and from exploration holes GA-21-38 and GA-21-40, which tested a NE-SW structure underlain by cobalt sediments. Exploration hole GA-21-40 intersected a porphyry intrusive and anomalous gold values over a thickness of up to 130 meters were detected, including an intersection of 0.85 g/t Au over 15 meters.

Finally, results from the Hurd area show a consistent anomalous gold presence in most holes, including hole GA-21-37, which returned 16.50 metres grading 0.94 g/t AuEq, including 7.5 meters grading 1.18 g/t AuEq and 1.07 g/t AuEq over 6 meters. Incomplete results from hole GA-21-45 located in the GP Zone have so far returned 0.77 g/t AuEq over 40.50 meters. Results from over 215 samples are still pending for this hole.

In addition, InnovExplo has begun processing the available data in order to prepare an initial 43-101 compliant resource estimate for the three main showings comprising the Golden Triangle, namely Hendrick, GP and Moriss. The results of this first estimate should be available early next spring.

The Company would like to inform the shareholders and potential investors that there is no plan to complete any financing in the near term.

Qualified Person

This press release was approved by Gilles Laverdière, P. Geo. and Qualified Person under National Instrument 43-101.

About Fokus

[Fokus Mining Corp.](#) is a mineral resource company actively acquiring and exploring precious metal deposits located in the province of Québec, Canada. In implementing this major undertaking within the Canadian mining industry, we are determined to unlock the secret of the Galloway gold project.

The Galloway project covers an area of 2865.54 hectares and is located just north of the Cadillac-Larder Lake deformation which extends laterally for more than 100 km. Numerous gold deposits are related to that structure and its subsidiaries. The current work focuses on a small western portion of the mineral claims where several mineral occurrences have been identified. For more information, visit our website: fokusmining.com.

The TSX Venture Exchange and its Regulation Services Provider (as that term is defined in the TSX Venture Exchange Policies) do not accept any responsibility for the truth or accuracy of its content.

Related Links

<http://fokusmining.com/>

Caution Regarding Forward-Looking Statements

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Company's actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, changes to the Company's strategic growth plans, and other factors, many of which are beyond the control of the Company. The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof, and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.

SOURCE [Fokus Mining Corp.](#)

Contact

Jean Rainville, President & Chief Executive Officer, Tel.: (514) 918-3125, Fax: (819) 762-0097, Email: jrainville@fokusmining.com

Dieser Artikel stammt von [GoldSeiten.de](https://www.goldseiten.de)

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/518601--Fokus-Confirms-Hendrick-Zone-Thickness-as-at-Least-400-M-and-Cuts-1.43-g-t-AuEq-Over-99-Meters.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2022. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).