Barksdale Intercepts 47m of 0.75% Copper and 39m of 0.61% Copper at San Javier in Sonora, Mexico

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Vancouver, January 19, 2022 - <u>Barksdale Resources Corp.</u> (TSXV: BRO) (OTCQX: BRKCF) ("Barksdale" or the "Company") is pleased to announce assay results from 8 additional drill holes from its Phase I, 5,000-meter drilling program at the Cerro Verde zone, San Javier project Sonora. These latest results continue to confirm continuity of drilled mineralization, as well as expansion of the mineralization footprint, including both oxide and sulfide copper.

Drilling Highlights:

- Drilling has continued to confirm and expand the footprint of the Cerro Verde zone with key results including 47m of 0.75% copper from 138-185m (SJ21-28) and 39m of 0.61% copper from 21-60m (SJ21-24), and 6m of 0.90% copper from 102-108m (SJ21-14).
- Oxide gold intercepts in hole SJ21-29, including 15m grading 0.73 g/t gold and 8m grading 0.84 g/t gold, have extended the gold bearing portion at Cerro Verde by approximately 60m to the south.

Rick Trotman, President and CEO of Barksdale commented, "The drill results continue to demonstrate that the Cerro Verde zone has significant shallow copper mineralization. The final results from the drilling program, which are primarily step-out holes to the west and south, are expected to be released within the next few weeks, at which point we can complete our resource estimation for Cerro Verde."

Drill Hole Discussion

Holes SJ21-27, SJ21-28 and SJ21-29 were drilled on the same section (Figure 1) with the goal of providing infill definition between existing sections spaced ~100m apart. Hole SJ21-27 intersected 13.5m meters of 0.35% copper oxide mineralization between 45 to 58.5m, at which point the hole was abandoned after encountering a 4.5m void from 58.5 to 63m. Hole SJ21-28 intersected extensive enriched and primary copper mineralization immediately above and at the supergene / primary boundary. The main copper intercept contained 47m of 0.75% copper from 138 to 185m. Additionally, the upper portion of hole SJ21-28 intersected three narrow oxide gold intercepts (with little copper) which included 0.54 g/t gold from 21-24m, 0.58 g/t gold from 36-39m and 0.39 g/t gold from 45-48m. Hole SJ21-29 results include four oxide gold intercepts including: 15m of 0.73 g/t gold between 21-36m, 9m of 0.41 g/t gold from 39-48m, 9m of 0.84 g/t gold from 51-60m and 3m of 0.58 g/t from 66-69m. These gold intercepts represent the projected southern extension of gold encountered in SJ21-05 (see the press release dated October 25, 2021).

Hole SJ21-24 and SJ21-25 were drilled on the same section (Figure 2) with the goal of infilling a 125m gap in historic drill data (SJ21-24) as well as to extend copper mineralization to the east (SJ21-25) in an area where steep topography did not allow for road construction. SJ21-24 intersected 39m grading 0.61% copper from 21-60m comprised of multiple zones of both oxide and sulfide mineralization. SJ21-25 was drilling shallowly to the east and was successful in extending mineralization by approximately 40m. Intercepts included 27m of 0.26% oxide copper from 24-51m, 12m of oxide copper from 78-90m, 33m of 0.28% mixed oxide/sulfide copper from 138-171m and 12m of 0.52% primary copper from 183 to the end of the hole.

Figure 1. Drill section highlighting copper and gold assay results from SJ21-27, SJ21-28, and SJ21-29. True widths are approximately 90-100% of drill intercepts.

To view an enhanced version of Figure 1, please visit: https://orders.newsfilecorp.com/files/8531/110743_c1f4d13204a8cb1c_002full.jpg Figure 2. Drill section highlighting copper and gold assay results from SJ21-24 and SJ21-25. True widths are approximately 40-70% of drill intercepts.

To view an enhanced version of Figure 2, please visit: https://orders.newsfilecorp.com/files/8531/110743_c1f4d13204a8cb1c_003full.jpg

Figure 3. Plan view of the Cerro Verde zone showing the historic mineralization footprint, the extent of mapped oxidation at surface, and recently completed drilling by Barksdale. Mineralization remains open to the south, southeast, southwest, and northeast.

To view an enhanced version of Figure 3, please visit: https://orders.newsfilecorp.com/files/8531/110743_c1f4d13204a8cb1c_004full.jpg

Table 1. Significant Drill Hole Results (Copper above 0.20% and/or Gold above 0.20 g/t). True widths vary between 40-100% and average 80%.

	From	То	Interval Cu Au	Type of
Hole	(m)	(m)	(m) (%) (g/t)	Mineralization
SJ21-14	102	108	60.90	Oxide
SJ21-23	12	30	180.38	Oxide/Primary
Including	12	21	90.36	Oxide
	21	30	90.39	Primary
SJ21-24	21	60	390.61	Oxide/Primary
Including	21	27	60.61	Oxide
	27	36	90.84	Primary
	36	39	31.26	Oxide
	39	60	210.42	Primary
and	69	72	30.68	Primary
	78	81	30.20	Primary
	108	111	30.26	Primary
SJ21-25	24	51	270.26	Oxide
Including	24	27	30.460.30	Oxide
	33	36	30.230.25	Oxide
	45	51	60.300.28	Oxide
	54	60	60.060.83	Oxide
and	72	75	30.22	Oxide
	78	90	120.48	Oxide
	129	132	30.22	Oxide
	138	171	330.28	Oxide / Primary
Including	138	147	90.43	Oxide
	147	162	150.22	Primary
	162	171	90.25	Oxide
	183	195	120.52	Primary
SJ21-26	15	21	60.29	Oxide
	27	30	30.150.39	Oxide
	90	117	27 0.33	Oxide / Primary
Including	90	99	90.45	Oxide
	99	117	180.28	Primary
	105	108	30.340.50	Primary
SJ21-27	15	18	30.020.80	Oxide
		58.5	13.50.35	Oxide
	58.5	63	4.5	Void / No Sample
SJ21-28	21	24	30.030.54	Oxide

	36	39	30.000.58	Oxide
	50	55		•••••
	45	48	30.030.34	Oxide
	138	185	470.75	Enriched / Primary
including	138	150	121.00	Enriched
	150	162	120.36	Primary
	162	180	180.95	Enriched
	180	185	50.41	Primary
SJ21-29	21	36	150.070.73	Oxide
	39	48	90.020.41	Oxide
	51	60	90.020.84	Oxide
	66	69	30.010.58	Oxide

Quality Assurance and Quality Control

Drilling was completed using HQ size diamond drill core and core was logged by geologic consultants engaged by the Company. Drill holes were logged and marked for sampling prior to being sawn in half using a diamond blade saw, with one half of the sawn core being placed in a cloth sample bag, with a unique sample tag, while the second half was returned to the wooden core box for storage on site. Sample assays are being performed by Skyline Assayers & Laboratories, an accredited (ISO 9001) laboratory. Core samples are analyzed for total copper, acid soluble copper, cyanide soluble cooper, as well as well as a multi element ICP Analysis.

The analytical work has been and is subject to a QA/QC program that includes certified reference standards from OREAS North America. These standards are of similar composition to the rock types at San Javier. Several different standards are included in each batch of samples submitted to the lab. These controls are tracked to ensure the integrity of the assay data. Results are all within acceptable limits.

Table 3. Drill Hole Information

Hole Easting Northing Elevation Depth Azimuth Dip Status						
SJ21-01 623292 3160798	942	100	0 -90 Metallurgical Hole			
SJ21-026231383160631	967	100	0 -90 Metallurgical Hole			
SJ21-036231403160622	967	90	180 -45 Metallurgical Hole			
SJ21-046233413160588	1007	61	0 -90 Metallurgical Hole			
SJ21-046233413160588	1007	201	0 -90 Extension of Met Hole (Previously Announced)			
SJ21-056232583160598	1006	260	90 -72 Previously Announced			
SJ21-066232583160602	1019	250	45 -50 Previously Announced			
SJ21-07 623432 3160791	922	200	90 -70 Previously Announced			
SJ21-086235543160599	829	285	270 -50 Previously Announced			
SJ21-096234623160563	893	150	270 -55 Previously Announced			
SJ21-106232293160482	960	231	45 -50 Previously Announced			
SJ21-116234403160641	903	176	0 -90 Previously Announced			
SJ21-126230163160344	869	180	90 -51 Previously Announced			
SJ21-136233323160401	896	120	0 -90 Previously Announced			
SJ21-146233313160401	896	140	270 -55 Announced in this Release			
SJ21-156231293160534	931	155	90 -59 Previously Announced			
SJ21-166235293160750	820	52.5	270 -51 Previously Announced			
SJ21-176235293160750	820	55	0 -55 Previously Announced			
SJ21-186234353160408	873	60	0 -90 Previously Announced			
SJ21-196234353160408	873	80	245 -55 Previously Announced			
SJ21-206235333160852	768	170	270 -45 Previously Announced			
SJ21-21 623533 3160852	768	30	0 -45 Previously Announced			
SJ21-226236553160882	698	30	225 -50 Previously Announced			
SJ21-236235843160911	771	30	260 -55 Announced in this Release			
SJ21-246234063161005	849	120	90 -64 Announced in this Release			
SJ21-256236023161009	786	195	90 -55 Announced in this Release			
SJ21-266231953160750	960	120	270 -80 Announced in this Release			
SJ21-27 623200 3160549	969	63	0 -90 Announced in this Release			

Hole Easting Northing Elevation Depth Azimuth Dip Status					
SJ21-286232573160557	1009	185	0 -90 Announced in this Release		
SJ21-296233023160553	996	140	0-90 Announced in this Release		
SJ21-30 623352 3160556	1003	185	0 -90 Assays Pending		
SJ21-31 623311 3160435	920	147	0 -50 Assays Pending		
SJ21-326231383160586	951	166.5	0 -90 Assays Pending		
SJ21-336230253160500	846	165	270 -60 Assays Pending		
SJ21-346230173160600	850	130	270 -60 Assays Pending		
SJ21-356230103160650	849	84	270 -60 Assays Pending		
SJ21-366232003160000	789	95	0 -90 Assays Pending		

Scientific and technical information in this news release has been reviewed and approved by Lewis Teal, Senior Consultant to the Company and a 'Qualified Person' as defined under Canadian National Instrument 43-101.

<u>Barksdale Resources Corp.</u> is a base metal exploration company headquartered in Vancouver, B.C., that is focused on the acquisition, exploration and advancement of highly prospective base metal projects in North America. Barksdale is currently advancing the Sunnyside copper-zinc-lead-silver and San Antonio copper projects, both of which are in the Patagonia mining district of southern Arizona, as well as the San Javier copper-gold project in central Sonora, Mexico.

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a timely basis or at all and economic activity in general. All forward-looking information contained in this news release is qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. Accordingly, readers should not place undue reliance on forward-looking information. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

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