ION's CEO & Technical Team Embark on Site Visits in Mongolia

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Toronto, April 18, 2022 - ION Energy Ltd. (TSXV: ION) (OTCQB: IONGF) (FSE: 5YB) ("ION" or the "Company") is excited to provide an operational update, while our team conducts site visits in Mongolia.

ION Energy's CEO, Ali Haji, is in Mongolia for strategic site visits from April 16th to 26th, in anticipation of sharing plans with the market for our pending drilling programs. He will be accompanied by senior technical team members, including: ION Director, Enkhtuvshin Khishigsuren, with 30 years of Mongolian mineral discovery experience, Don Hains, P.Geo, MBA, Lead Technical Advisor, and Dr. Mark King, PhD, PGeo.

"Now that borders are fully open, I'm delighted to have foremost industry experts see our projects firsthand and work with our Mongolian team to kick off the next phase of our fully-funded exploration programs. Our preliminary results have reinforced the long-term lithium potential at our Baavhai Uul project and Urgakh Naran projects, as we strive to play a pivotal role in Asia's battery metals supply hub. I'm really excited to provide updates from Mongolia, over the coming days," says Ali Haji, CEO & Director of <u>ION Energy Ltd.</u>

This visit also provides ION's CEO the opportunity to personally thank the dedicated exploration team members for their commitment and flexibility since the onset of the pandemic, in furthering our maiden drilling program at the flagship Baavhai Uul lithium brine site, while keeping each other safe and healthy.

ION's Exploration Programs:

This in-country visit is a significant milestone for ION Energy, after two years of pandemic-related delays and border closures. The following highlights how the Company plans to advance each of these programs:

- TEM Geophysics; and
- Hydrogeological Sampling

Figure 1. Baavhai Uul and Urgakh Naran Projects' Site Visit.

To view an enhanced version of this graphic, please visit: https://orders.newsfilecorp.com/files/6906/120728_2e5ccbe094873a90_002full.jpg

Figure 2. Urgakh Naran 2022 Exploration Plans: Already Commenced

To view an enhanced version of this graphic, please visit: https://orders.newsfilecorp.com/files/6906/120728_2e5ccbe094873a90_003full.jpg

"Live from Mongolia": 15 minute Shareholder Summit - April 25th:

Save the Date, and Join Us on April 25th at 8:30 am EST.

ION Energy's CEO will provide a quick update following the site visits, and you'll have an opportunity to ask him questions about our next key milestones. Register HERE.

About ION Energy Ltd.

<u>ION Energy Ltd.</u> (TSXV: ION) (OTCQB: IONGF) (FSE: 5YB) is committed to exploring and developing Mongolia's lithium salars. ION's flagship, 81,000+ hectare Baavhai Uul lithium brine project, represents the largest and first lithium brine exploration licence award in Mongolia. ION also holds the 29,000+ hectare Urgakh Naran highly prospective Lithium Brine licence in Dorngovi Province in Mongolia. ION is well-poised to be a key player in the clean energy revolution, positioned well to service the world's increased demand for lithium. Information about the Company is available on its website, www.ionenergy.ca, or under its profile on SEDAR at www.sedar.com.

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