

Cruz Battery Metals Achieves Lithium Values as High as 900 ppm from the Phase II Drill Program on the Solar Lithium Project in Nevada

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Vancouver, May 10, 2022 - [Cruz Battery Metals Corp.](#) (CSE: CRUZ) (OTC Pink: BKTPF) (FSE: A3CWU7) ("Cruz" or the "Company") wishes to announce that it has received drill results from three holes of the phase II drill program on the 100-percent owned, 8,135 total contiguous acre 'Solar Lithium Project' in Nevada. Hole-3 achieved values as high as 900 parts per million Lithium (ppm Li), hole-4 achieved a high value of 790 ppm Li, and hole-5 achieved a high value of 820 ppm Li. Cruz is still awaiting further drill results from the phase II drill program, of which samples were sent for assaying on a rush basis to ALS labs in Reno. The 'Solar Lithium Project' directly borders American Lithium Corp.'s TLC project. On May 21, 2020, American Lithium Corp. announced a maiden resource estimate, prepared by Stantec Consulting Ltd., for the TLC lithium claystone property containing 5.37 million tonnes lithium carbonate equivalent (LCE) measured & indicated with another 1.76 million tonnes LCE inferred.

The lithium-bearing claystone formation was encountered in all the holes drilled during Cruz's first phase of drilling on the 'Solar Lithium Project', including values as high as 1,300 ppm/Li (announced on January 17, 2022). Cruz Management cautions that past results or discoveries on properties in proximity to Cruz may not necessarily be indicative of the presence of mineralization on the Company's properties.

Jim Nelson, President of Cruz Battery Metals stated, "Cruz has encountered further evidence of lithium present on the Solar Lithium Project, close to the border of American Lithium Corp.'s TLC project. We are still awaiting the remaining results of the phase II drill program. The data provided by the first two phases of drilling will allow the Company to plan a larger phase III program in the second half of 2022. Cruz has a large footprint and a similar size property to our neighbor, American Lithium. Cruz's goal is to locate and provide a new, domestically sourced, battery grade lithium deposit."

Figure 1: Cruz Ownership Map

To view an enhanced version of Figure 1, please visit:
https://orders.newsfilecorp.com/files/4754/123388_2f66499e6411fab9_002full.jpg

Qualified Person

The technical contents of this release were approved by Frank Bain, PGeo, a qualified person as defined by National Instrument 43-101.

About Cruz Battery Metals Corp.

Cruz currently has several projects located throughout North America. Cruz's Nevada lithium projects consist of the 8,135-acre 'Solar Lithium Project' and the 240-acre 'Clayton Valley Lithium Project'. Cruz's three separate Ontario projects are all located in the vicinity of the town of Cobalt, making Cruz one of the largest landholders in this historic silver-cobalt producing district. Cruz's Ontario projects, which are prospective for cobalt, silver, and diamonds, include the 988-acre Johnson cobalt project, the 6,146-acre Hector cobalt project, and the 1,458-acre Bucke cobalt project. Cruz's BC project is the 1,542-acre War Eagle cobalt project. Cruz's Idaho projects include the 2,211-acre 'Idaho Cobalt Belt Project' and the 80-acre 'Idaho Star Cobalt Project'. Management cautions that past results or discoveries on properties in proximity to Cruz may not necessarily be indicative of the presence of mineralization on the Company's properties.

If you would like to be added to Cruz's news distribution list, please send your email address to info@cruzbatterymetals.com.

[Cruz Battery Metals Corp.](#)

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