

Starcore Arranges Private Placement

04.07.2022 | [Newsfile](#)

Vancouver, July 4, 2022 - [Starcore International Mines Ltd.](#) (TSX: SAM) (the "Company") announces it has approved a non-brokered private placement for gross proceeds of up to \$1,200,000 (the "Financing"). The private placement will consist of up to 6,000,000 units (the "Units") at a price of \$0.20 per Unit. Each Unit is comprised of one common share of Starcore and one-half of one transferable common share purchase warrant (the "Warrants"), each whole Warrant exercisable for a period of four years from the date of issue to purchase one common share of Starcore at a price of \$0.30 per share, provided that, if after the expiry of all resale restrictions, the closing price of the Company's shares is equal to or greater than \$0.40 per share for 20 consecutive trading days, the Company may, by notice to the Warrant holders (which notice may be by way of general news release), reduce the remaining exercise period of the Warrants to not less than 30 days following the date of such notice.

In accordance with the policies of the Toronto Stock Exchange (the "TSX"), the Company may pay finders' fees to certain finders for such portion of the Financing as may be attributable to their efforts.

Certain insiders of the Company (namely the CEO and CFO) intend to participate in this Financing.

Proceeds of the Financing will be applied as follows:

- | | |
|--|------------|
| ● Geophysical surveys at El Creston and the Opodepe Project, located in Sonora, Mexico | \$ 715,000 |
| ● Geophysical surveys at the San Martin Mine, located in Queretaro, Mexico | 425,000 |
| ● Financing costs, filing fees and commissions | 60,000 |

Total	\$ 1,200,000
-------	--------------

The private placement is subject to TSX acceptance and any required regulatory approvals. All of the securities issued pursuant to this Financing will have a hold period expiring four months plus one day after the closing date.

About Starcore

Starcore International Mines is engaged in precious metals production with focus and experience in Mexico. This base of producing assets is complemented by exploration and development projects throughout North America. The Company is a leader in Corporate Social Responsibility and advocates value driven decisions that will increase long term shareholder value. You can find more information on the investor friendly website here: www.starcore.com.

ON BEHALF OF STARCORE INTERNATIONAL
MINES LTD.

Signed "Robert Eadie"
Robert Eadie, Chief Executive Officer

FOR FURTHER INFORMATION PLEASE CONTACT:

ROBERT EADIE
Telephone: (604) 602-4935 x 205
Toll Free: 1-866-602-4935
Email: readie@starcore.com

The Toronto Stock Exchange has not reviewed nor does it accept responsibility for the adequacy or accuracy of this press release.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/129688>

Dieser Artikel stammt von [GoldSeiten.de](https://www.goldseiten.de)
Die URL für diesen Artikel lautet:
<https://www.goldseiten.de/artikel/544161--Starcore-Arranges-Private-Placement.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2024. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).