

Joshua Gold Resources, Inc. Acquires The Champion Gold Mine

18.08.2022 | [GlobeNewswire](#)

WOODSTOCK, Aug. 18, 2022 - [Joshua Gold Resources Inc.](#) ("JSHG" or "Joshua") (OTC Pink: JSHG) is pleased to announce that it has acquired the Champion Mine (UTM, NAD 83, Easterly 404799.37, Northerly 5513456.90) in the Kenora region of Northwest Ontario in Haycock Township. JSHG acquired the gold and silver mine as it owns contiguous mineral claims to the mine and the patent owner defaulted on the taxes, placing the mine under 100% JSHG ownership.

The Champion Mine was discovered in 1898. Historical records are sketch but in 1926 231 tons of ore was milled producing 107 ounces of gold and 15 ounces of silver-see <http://www.geologyontario.mndm.gov.on.ca/mndmfiles/mdi/data/records/MDI52E16SW00003.html>

Fred Sharpley, P.Geo, QP (Qualified Person) describes the Champion Mine's geology:

"The Haycock Gold Property consists of northeast trending Island Lake Quartz Diorite and mafic volcanics to the south.

Shearing at 030 degrees later occurred in both rock types with banded quartz-tourmaline gold mineralization.

The property consists of three mineralized shear zones, the Silverman, Treasure and East, located 9 km east of Kenora on Highway 17 in the Quartz Diorite over a strike length of 600-1000 meters.

The Champion Mine Shaft on the Silverman Zone was sunk to a depth of 235 feet with an inclined shaft, with levels at 120 and 220 feet. Six diamond drill holes in 1945-46 totaling 230 meters returned gold values over a length of 14 feet assaying 0.40 oz/t, 0.56 oz/t over 11 feet: 0.48 oz/t over 7 feet and 0.176 oz/t over 1.5 feet.

It is recommended to carry out mechanical stripping, surface check sampling followed by 1000 meters of diamond drilling on the three zones."

This month, JSHG's geology team will be sampling the shaft on the Champion Mine and will release the findings.

About Joshua Gold Resources Inc.

Joshua Gold Resources Inc. (OTC Pink: JSHG) is a publicly traded American gold and mineral exploration company headquartered in Canada, home to the 3 billion-year-old Canadian Shield which contains a wealth of minerals from nickel, gold, copper, lithium, cobalt, niobium, lithium to chromium. Please visit <http://www.joshuagoldresources.com/> for more information.

Safe Harbor Statement: This press release contains forward-looking statements of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Exchange Act. Forward looking statements are not a guarantee of future performance and results, and will not be accurate indications of the times, or by, which such performance will be achieved.

Investor Relations Contact:

Peter Nicosia, President, Bull In Advantage, LLC
Phone: (585) 703-6565
Email: bullinadvantage@aol.com

Dieser Artikel stammt von [GoldSeiten.de](https://www.goldseiten.de)

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/548776--Joshua-Gold-Resources-Inc.-Acquires-The-Champion-Gold-Mine.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).