

ESGold Corp. Successfully Completes Its Sampling Program at The Ottawa River Project

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VANCOUVER, July 28, 2022 – ESGold Corp. ("ESGold" or the "Company") (CSE:ESAU), (Frankfurt:N4UP), (OTC:SEKZF) is pleased to report that the Company has met all the objectives for the initial sampling program on its Ottawa River Project.

The sampling program was carried out over an eight (8) day period commencing on July 18, 2022 and completing at noon on Monday July 25, 2022. In total, sixty-one (61) 2kg samples were extracted by the Soderholm Maritimes Services Inc. divers along the six (6) grid lines that ESGold established to accurately locate the source of the samples. In addition, the Company extracted four (4) tonnes of bulk sample materials. The bulk sample locations were identified by using the preliminary bathymetric surveys commissioned by ESGold, who engaged Geophysique GPR International Inc. ("GPR") to conduct a three-part bathymetric mapping survey of the Ottawa River project.

Once recovered, the 2 kg samples were sealed, tagged and sent directly to MS Labs located in Val D'Or, Quebec for non-destructive analysis of mineral content. The sampling was under the supervision of GoldMinds Geoservices Inc. ("GoldMinds") with Claude Duplessis, Ing. serving as the Independent Qualified Persons with regards to NI-43-101 regulations. The Company anticipates receiving the analysis of the samples within the next three (3) weeks. The bulk samples have also been sealed and tagged by GoldMinds and were transported to ESGold's mill facility at Notre-Dame-de-Montauban.

"This was an extremely successful operation with all parties working well to execute this sampling phase of ESGold's Ottawa River Project," exclaimed Jean Yves Therien, CEO of ESGold. "Not only were we able to extract what appears to be very interesting samples, we were able to do this while maintaining the Company's commitment to a clean, safe and non-intrusive work environment while using best-practice procedures to properly record and process the samples according to all regulatory standards."

The intent of this initial phase of work was to establish the potential of recoverable salable materials from the riverbed. Use of the underwater grid, testing and preparation of the on-site facilities will enable ESGold to rapidly expand the scope of the recovery project if the initial samples indicate favourable results.

Pour une traduction française de ce communiqué de presse, veuillez visiter notre site Web à www.esgold.ca.

About the Company

ESGold Corp. is a Canadian environmentally aware resource exploration and processing company. Management has demonstrated expertise in advancing gold exploration projects into acquisition targets, most notably in the province of Quebec. ESGold's principal restoration and recovery project is the Montauban property situated in Quebec, just 80 kilometers west of Quebec City. Recently, the Company has also entered into a joint venture agreement to determine the presence of recoverable metals in the Ottawa River, consistent with ESGold's commitment to environmental recovery solutions. The Company's main exploration focus is its 100% ownership of the Eagle River project, which is adjacent to and on-trend to several gold projects in the Windfall Lake district of Urban Barry in Quebec.

For more information on ESGold Corp. please contact the Company (+1 514-712-1532) or visit the website www.esgold.com for the French version of this news release, past news releases, 3D model of the Montauban processing plant, media interviews and opinion-editorial pieces.

On behalf of the Board of Directors, ESGold Corp.

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