

Sanu Gold Announces New Discovery from Initial Drill Program at the Daina Gold Exploration Permit in Guinea, West Africa

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Vancouver, October 3, 2022 - [Sanu Gold Corp.](#) (CSE: SANU) ("Sanu Gold" or the "Company") is pleased to announce significant gold assay results from the first holes of its initial reverse circulation ("RC") drill program (the "Program") on the Daina Gold Exploration Permit ("Daina" or the "Permit") in Guinea, West Africa, including results from the Daina 2 Main Zone discovery.

Highlights from the Daina 2 Main Zone:

- 4.75 g/t Au over 21 m¹, including 85.5 g/t Au over 1 m, in DAI-RC-004,
- 1.99 g/t Au over 37 m, including 32.6 g/t Au over 1 m and 15.0 g/t Au over 1 m, as well as 1.23 g/t Au over 15 m, including 12.3 g/t Au over 1 m in DAI-RC-001,
- 5.50 g/t Au over 11 m, including 56.6 g/t Au over 1 m in DAI-RC-013,
- 1.80 g/t Au over 7 m, including 3.29 g/t Au over 3 m in DAI-RC-006, and
- 1.04 g/t Au over 15 m in DAI-RC-012.

Martin Pawlitschek, President and CEO of Sanu Gold commented: "We are extremely pleased to announce a new gold discovery at our Daina Gold Exploration Permit in Guinea. Over the past several months we have been working to systematically define multi-kilometer long gold mineralized trends, and in our first drill holes intersected several high-grade gold intercepts at the Daina 2 Main Zone. Drilling has begun to define a moderately-dipping mineralized structure intersected on the three 65 m spaced lines drilled to date. As we progress through this first and subsequent phases of drilling, we will continue to test the downdip extent of the Daina 2 Main Zone, as well as lateral extensions along its potentially 4 km long strike extent."

Program Details

The Program commenced in early August, 2022 and is now complete, with 3,675 m drilled in 40 RC holes at the Daina 1, Daina 2 and Daina 6 targets. The Program was designed to provide an initial drill test below high-grade gold in rock chip samples from artisanal working pits at the Daina 2 and Daina 6 targets and strong gold in auger bedrock anomalies at the Daina 1, Daina 2 and Daina 6 targets. For additional information on the rock chip and auger sampling programs, see the Sanu Gold news releases dated July 29, August 3 and September 9, 2022.

Daina 2 Target including Daina 2 Main Zone Discovery

A total of 2,609 m were drilled in 31 RC holes at the Daina 2 target to test an initial 2 km length of the potentially 4 km long mineralized corridor. Assay results have been received for the first 14 holes (DAI-RC-001 to -013 and DAI-RC-015), which have begun to outline a gold mineralized structure on three 65 m spaced lines in the central portion of the target, termed the Daina 2 Main Zone. Initial assay results from the Daina 2 Main Zone include multiple high-grade gold intercepts as summarized in Table 1, Figures 1 and 2 and the highlights section above.

An additional five holes were drilled on the Daina 2 Main Zone (DAI-RC-014 and DAI-RC-032 to -034 B; Figure 2). DAI-RC-034A was lost near the top of the prospective horizon and was redrilled as DAI-RC-034B; assay results for these remaining holes are pending. A further 14 holes were drilled at the Daina 2 target on sections up to 1,000 m north and 1,000 m south of the Daina 2 Main Zone, with assays pending.

The gold mineralization encountered to date within the Daina 2 Main Zone is associated with strongly

deformed, hydrothermally altered and folded, coarse-grained greywacke containing quartz vein stockwork and breccia and pervasive disseminated pyrite and arsenopyrite. Key alteration associated with the gold mineralization is silicification. Interpretation of the potentially gold-bearing alteration and deformation zones demonstrates that the mineralized structure strikes north-northwest and dips moderately to the west, with a potential width of up to 50 m, and hosting several sub-parallel zones of gold mineralization with widths approaching 40 m (Figure 2). The RC drill holes intercepted deep saprolite horizons which extend to depths of up to 50 m.

The initial results reported herein confirm the saprolite-hosted gold mineralization reported from the auger drill program at the Daina 2 Main Zone extends to depth and suggest the potential for a significant north-south strike extent of mineralization in this target area.

Daina 6 Target

A total of 607 m was drilled in 6 RC holes at the Daina 6 target to test the depth extension of high-grade gold in rock chip samples from artisanal workings and a well-defined gold in auger bedrock anomaly. Assay results from the first 4 holes returned short intervals of anomalous gold mineralization up to 0.70 g/t Au over 4 m in the first 2 holes and no significant gold values in the next 2 holes (Table 2). Assay results for the final 2 holes from the Daina 6 target are pending.

Daina 1 Target

Two fences of two holes each were drilled at the Daina 1 target, for a total of 324 m in 4 RC holes to test strong gold in auger bedrock anomalies. Assay results for all holes from the Daina 1 target are pending.

Next Steps

Sanu Gold geologists are currently compiling data from the Program with geological and structural information from areas where new artisanal mining activities have exposed previously unknown zones of gold mineralization to aid the current geological and structural model for the Daina 2 Main Zone discovery. This information, together with pending results from the Program will aid in planning the next round of drilling at Daina, which the Company intends to commence in early November.

Further results from the Program are expected to be released in Q4/2022.

Quality Assurance / Quality Control ("QA/QC")

Sampling was completed following industry best practices, conducted under the supervision of the Company's project geologists and the chain of custody from the project to the sample preparation facility was continuously monitored. An appropriate number and type of certified reference materials (standards) and blanks totaling 5% of the total number of samples shipped to the laboratory was inserted approximately every 20th sample to ensure an effective QA/QC program was carried out. Data verification of the analytical results included a statistical analysis of the standards and blanks that must pass certain parameters for acceptance to ensure accurate and verifiable results. All samples were analyzed using Fire Assay FAA505 at the SGS Laboratory in Bamako, Mali ("SGS"). SGS is an internationally recognized and commercially certified laboratory and is independent of Sanu Gold. Sample pulps from select holes are being sent to a secondary independent laboratory for verification.

Figure 1: Daina 2 target map showing geological and structural features, drill hole surface plan and highlighted initial assays results from the RC drilling of the Daina 2 Main Zone.

To view an enhanced version of Figure 1, please visit:
https://images.newsfilecorp.com/files/8941/139153_75f2476394c69b21_001full.jpg

Figure 2: Daina 2 Main Zone cross-sections showing geological and structural interpretation, RC drill hole

traces and highlighted assays results from RC drill holes.

To view an enhanced version of Figure 2, please visit:
https://images.newsfilecorp.com/files/8941/139153_sanufigure2.jpg

Table 1: Daina 2 Main Zone RC drill intercepts.

Hole ID	X-UTM	Y-UTM	Length (m)	Azimuth (°)	Dip (°)	Intercept Interval From			Prospect
						(g/t Au)	(m)	(m)	
DAI-RC-001 including and	503315	1319025	75	270	55	1.23	15	1	Daina 2
						12.3	1	11	
						1.99	37	21	
						15.0	1	38	
						32.6	1	54	
DAI-RC-0002 including and	503336	1318964	100	270	55	0.31	1	68	Daina 2
						NSV			
						NSV			
						0.49	1	4	
						0.71	9	17	
DAI-RC-0003 including and	503407	1319030	46	270	55	1.22	3	23	Daina 2
						0.65	3	46	
						4.75	21	56	
						85.5	1	69	
						0.33	1	94	
DAI-RC-0004 including and	503382	1318968	100	270	55	0.33	1	1	Daina 2
						1.80	7	1	
						3.29	3	1	
						0.29	4	19	
						0.98	3	29	
DAI-RC-0005 including and	503291	1319080	70	270	55	0.34	1	53	Daina 2
						NSV			
						0.36	2	2	
						0.43	2	16	
						1.54	1	27	
DAI-RC-0006 including and	503338	1319076	65	270	55	0.62	4	34	Daina 2
						0.36	4	84	
						NSV			
						0.44	1	5	
						0.47	1	84	
DAI-RC-0007 including and	503148	1319022	85	90	60	0.77	1	9	Daina 2
						1.04	15	45	
						0.38	1	91	
						0.51	1	100	
						0.59	1	108	
DAI-RC-0008 including and	503050	1319015	110	90	60	5.50	11	80	Daina 2
						56.6	1	80	
						0.51	2	96	
						NSV			
						NSV			
DAI-RC-0009 including and	503143	1319090	120	90	60	NSV			Daina 2
						0.44	1	5	
						0.47	1	84	
						0.77	1	9	
						1.04	15	45	
DAI-RC-0010 including and	503236	1319078	115	270	70	0.38	1	91	Daina 2
						0.51	1	100	
						0.59	1	108	
						5.50	11	80	
						56.6	1	80	
DAI-RC-0011 including and	503276	1318953	110	270	70	0.51	2	96	Daina 2
						NSV			
						NSV			
						NSV			
						NSV			
DAI-RC-0012 including and	502941	1319015	135	90	60	NSV			Daina 2
						NSV			
						NSV			
						NSV			
						NSV			

Notes: The Company does not have sufficient information to make a determination of the true widths of the drill hole intersections reported in this release. Drillhole intercepts are calculated using a minimum downhole length of >=1 m, a cut-off grade of 0.3 g/t gold, and may include up to 3 m of internal dilution within the intercept. Only intercepts >=1 m are reported. Sample intervals are comprised of RC drill chips, which are sampled at regular 1 m intervals. Assays are reported uncut and high-grade sub-intervals are highlighted. Grid coordinates are UTM WGS84 Zone 29N. NSV = no significant values.

Table 2: Daina 6 target RC drill intercepts.

Hole ID	X-UTM	Y-UTM	Length (m)	Azimuth (°)	Dip (°)	Intercept Interval From			Prospect
						(g/t Au)	(m)	(m)	
DAI-RC-0016	501758	1319112	120	270	55	0.39	1	42	Daina 6
						0.30	1	51	
DAI-RC-0017	501735	1319140	100	270	55	0.70	4	1	Daina 6
						0.34	2	32	
DAI-RC-0018	501651	1319111	95	90	70	NSV			Daina 6
DAI-RC-0019	501633	1319151	95	90	55	NSV	-	-	Daina 6

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Qualified Person

The scientific and technical information contained in this press release has been reviewed and approved by Serigne Dieng, Ph.D., M.Sc., a Member (MAIG) of the Australian Institute of Geoscientists (AIG), Exploration Manager of the Company and a qualified person within the meaning of National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

About Sanu Gold

Located within the world class Siguiri Basin, host to several operating mines, Sanu Gold is exploring three high quality gold exploration permits in Guinea, West Africa targeting multi-million ounce gold discoveries. The Company has defined multi-kilometer scale gold bearing structures on each of the gold exploration permits, with multiple high-value drill targets. Sanu is operated by a highly experienced team with successful records of discovery, resource development and mine permitting.

Martin Pawlitschek
President & CEO, [Sanu Gold Corp.](#)

For further information regarding Sanu Gold, please visit the Company's website at www.sanugoldcorp.com or contact:

Fiona Childe
VP, Corporate Development & Communications
[Sanu Gold Corp.](#)
info@sanugoldcorp.com

John Boidman
Renmark Financial Communications Inc.
+1 (514) 939-3989; +1 (212) 812-7680
jboidman@renmarkfinancial.com

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¹ g/t Au = grams of gold per tonne, m = metres

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