Dakota Gold Corp. Announces Appointment of Patrick Malone as Chief Sustainability Officer

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Lead, November 14, 2022 - <u>Dakota Gold Corp.</u> (NYSE American: DC) ("Dakota Gold" or the "Company") is pleased to announce that Patrick Malone has been appointed as the Chief Sustainability Officer of the Company.

"Patrick has a deep knowledge of the Homestake District and the expertise he gained at Barrick will be invaluable to Dakota Gold as we execute on our strategy. We worked closely with Patrick over the past two years and I am confident he will be a great addition to the Company," said Jonathan Awde, Dakota Gold's President and CEO.

Mr. Malone has more than two decades experience in sustainable permitting, operation, closure, and redevelopment of mining properties. Previously, Mr. Malone held legal and executive positions at Barrick Gold Corp., including Associate General Counsel - North America, Vice President Environment, and finally Vice President Reclamation and Closure, where he oversaw closure planning for Barrick's international operations as well as for general management of a portfolio of closed mining properties. In this last role, Mr. Malone was responsible for both the Homestake and Richmond Hill mines, serving as President of both Homestake Mining Company of California and LAC Minerals (USA). Mr. Malone holds degrees in both Conservation Biology and Law.

"While at Barrick, I was privileged to lead several closed mines into new life and successes," said Mr. Malone. "I believe that Dakota Gold has a special opportunity to revitalize the Homestake District and I am very excited to join Jonathan and the impressive team he has assembled at Dakota Gold."

About Dakota Gold Corp.

Dakota Gold (NYSE American: DC) is a South Dakota-based responsible gold exploration and development company with a specific focus on revitalizing the Homestake District in Lead, South Dakota. Dakota Gold has high-caliber gold mineral properties covering over 40 thousand acres surrounding the historic Homestake Mine.

The Dakota Gold team is focused on new gold discoveries and opportunities that build on the legacy of the Homestake District and its 145 years of gold mining history.

Subscribe to Dakota Gold's e-mail list at www.dakotagoldcorp.com to receive the latest news and other Company updates.

Shareholder and Investor Inquiries

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Forward-Looking Statements

This communication contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These

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forward-looking statements are based on assumptions and expectations that may not be realized and are inherently subject to numerous risks and uncertainties, which could cause actual results to differ materially from these statements. These risks and uncertainties include, among others, the results of the Company's activities in the Homestake District and the contributions of Mr. Malone. The foregoing list is not exhaustive. For additional information regarding factors that may cause actual results to differ materially from those indicated in our forward-looking statements, we refer you to the risk factors included in Item 1A of the Company's Annual Report on Form 10-K for the year ended March 31, 2022, as amended, as updated by annual, quarterly and other reports and documents that we file with the SEC. We caution investors not to place undue reliance on the forward-looking statements contained in this communication. These statements speak only as of the date of this communication, and we undertake no obligation to update or revise these statements, whether as a result of new information, future events or otherwise, except as may be required by law. We do not give any assurance that we will achieve our expectations.

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