

Li).

"The updated mineral resource estimate, with 82 drill holes completed to-date, highlights that Noram's Zeus Lithium Project is exceptionally well positioned in the United States amongst its peer deposits in terms of grade and contained Lithium Carbonate Equivalent," stated Greg McCunn, Noram's CEO. "The high-grade core of the deposit outcropping at surface provides a significant opportunity to optimize the project mine plan and enhance value. With a strong treasury and a strengthened technical team, we are expecting to move aggressively in 2023 to further de-risk the project with continued metallurgical testing and completion of a Prefeasibility Study."

Table 1. Zeus Project - 2022 Phase VI Drill Highlights (Previously reported)		
Phase VI Drilling Highlights		
Drill Hole No.	Thickness (m)	Li Grade (ppm)
CVZ-70	135.0	1011.7
Including	110.6	1067.9
Or	67.1	1267.3
CVZ-71	85.3	1050.0
Including	24.4	1203.1
CVZ-72	112.2	1120.9
CVZ-77	73.2	1212.1
CVZ-78	70.5	1157.1

The Phase VI drilling as shown in the table below converted a significant amount of resources from Inferred to Measured and Indicated and increased the overall size of the resource.

Table 2. Zeus Project - Increase in Resource Size Following the Phase VI Drilling Program					
Resource Model Comparison	Million Tonnes (MT)	Li Grade (ppm)	Li Cutoff (ppm)	LCE (MT)	LCE % Increase
2021 vs 2023					
August 2021 Measured & Indicated	363	923	400	1.78	
January 2023 Measured & Indicated	1,034	941	400	5.17	190 %
August 2021 Inferred	827	884	400	3.89	
January 2023 Inferred	235	871	400	1.09	(72 %)

The Zeus Lithium Project as shown below has a higher-grade core to the deposit which outcrops at surface. Mine plan optimization is currently underway looking at options for a smaller high-grade pit which could support a 15-20 year mine life.

As shown in Figure 2 the Phase VI drilling provided the drill density to convert previously classed Inferred Resources into Measured and Indicated Resources. The remaining Inferred Resources shown have the potential to be converted into Measured and Indicated Resources with further drilling.

The sensitivity to varying Lithium grade cut-offs is shown in the table below.

Table 3. Zeus lithium deposit resource estimate, 2023-01

Measured

Li Cutoff (ppm)	Tonnes x 1,000,000	Li Grade (ppm)	Contained Li (tonnes)	Li LCE (tonnes)
400	116.24	860	99,917	531,860
500	110.98	879	97,520	519,100
1000	30.62	1161	35,539	189,178
1200	10.71	1295	13,859	73,773

Indicated

Li Cutoff (ppm)	Tonnes x 1,000,000	Li Grade (ppm)	Contained Li (tonnes)	Li LCE (tonnes)
400	917.31	951	872,162	4,642,550
500	901.60	959	864,942	4,604,120
1000	372.46	1192	443,807	2,362,399
1200	157.97	1328	209,803	1,116,791

Measured + Indicated

Li Cutoff (ppm)	Tonnes x 1,000,000	Li Grade (ppm)	Contained Li (tonnes)	Li LCE (tonnes)
400	1033.55	941	972,079	5,174,411
500	1012.58	951	962,462	5,123,220
1000	403.08	1189	479,346	2,551,577
1200	168.67	1326	223,663	1,190,564

Inferred

Li Cutoff (ppm)	Tonnes x 1,000,000	Li Grade (ppm)	Contained Li (tonnes)	Li LCE (tonnes)
400	234.90	871	204,678	1,089,508
500	228.65	882	201,764	1,073,998
1000	65.61	1115	73,165	389,462
1200	10.38	1268	13,157	70,033

NI 43-101 Compliant Technical Report

The Company expects to file an NI 43-101 compliant technical report on SEDAR no later than March 17, 2023.

Mineral Resource Estimate Preparation

The Mineral Resource estimate has been prepared by Damir Cukor, P. Geo of ABH Engineering in conformity with CIM "Estimation of Mineral Resource and Mineral Reserves Best Practices" guidelines and

are reported in accordance with the Canadian Securities Administrators NI 43-101. Mineral resources are not mineral reserves and do not have demonstrated economic viability. There is no certainty that any mineral resource will be converted into mineral reserve.

QA/QC

To ensure reliable sample results, the Company has a rigorous QA/QC program that monitors the chain-of-custody of samples and includes the insertion of blanks and certified reference standards at statistically derived intervals within each batch of samples.

All samples were sent to ISO-17025 accredited ALS Laboratories in Reno, Nevada and North Vancouver, BC for analysis. ALS is a public company listed on the Australian stock exchange and is entirely independent of Noram. All samples were prepared using ALS' PREP-31 sample preparation process, which is presented in the ALS Fee Schedule as: "Crush to 70% less than 2mm, riffle split off 250g, pulverize split to better than 85% passing 75 microns." Each sample was then analyzed using ALS' ME-MS61 analytical method which uses a Four Acid Digestion and MS-ICP technologies. All samples were analyzed for 48 elements. Samples were kept secure until shipped to the ALS lab in Reno, picked up by the ALS lab in Reno or shipped via FedEx to ALS in North Vancouver.

Qualified Persons

The technical information contained in this news release has been reviewed and approved by:

- Damir Cukor, P. Geo., who is an Independent Qualified Person as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects, with ABH Engineering Inc., consultants to Noram Lithium.
- Brad Peek, M.Sc., CPG, who is a Qualified Person with respect to Noram's Clayton Valley Lithium Project as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects, and also Vice President of Exploration for Noram Lithium.

About CDN Maverick Capital Corp:

CDN Maverick is a Vancouver-based diversified natural resource investment and junior exploration company whose main focus is the development of critical mineral projects. The company owns a 100% interest in the Nevasca Lithium Project located in the Arizaro Salar in Salta, Argentina. Maverick also controls in excess of 1.6 Mio shares of Noram Lithium Corp. (TSX-V: NRM) which is developing the Zeus Lithium Deposit in Clayton Valley Nevada, adjacent to Albemarle's Silver Peak Lithium mine and production facility. CDN Maverick also controls a 100% interest in the Rainbow Canyon Gold Project in the Olinghouse Mining District, in the Washoe County Nevada.

ON BEHALF OF THE BOARD OF DIRECTORS

Sandy MacDougall
Founder, Chairman and Director
sandyjmacdougall@gmail.com
C: 778.999.2159

FOLLOW US:

Twitter: <https://twitter.com/cdnmaverickcorp>

Facebook: <https://www.facebook.com/CDNMaverickCorp>

LinkedIn: <https://www.linkedin.com/company/cdnmaverick>

Instagram: <https://www.instagram.com/cdnmaverickcorp>

YouTube: <https://www.youtube.com/@cdnmaverickcorp>

This news release contains projections and forward - looking information that involve various risks and uncertainties regarding future events. Such forward - looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward looking

statements; the uncertainty of future profitability; and the uncertainty of access to additional capital. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressed qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstance or management's estimates or opinions change.

Neither the Canadian Securities Exchange ("CSE") nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

SOURCE [CDN Maverick Capital Corp.](#)

Contact

Sandy MacDougall, Founder, Chairman and Directorsandyjmacdougall@gmail.com, C: 778.999.2159

Dieser Artikel stammt von [GoldSeiten.de](#)

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/567428--CDN-Maverick-Capital-Reports-On-Successful-Investment-In-Noram--Noram-Lithium-Announces-Significant-Increa>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2024. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).