

Steadright Critical Minerals Closes Private Placement

01.02.2023 | [The Newswire](#)

Steadright Critical Minerals (CSE:SCM) ("Steadright" or the "Company") is pleased to announce the closing of a 0.27 cent private placement for 513,000 common shares, with insiders purchasing 129,000 common shares. Each common share entitles the holder to purchase one full warrant for two years at 0.37 cents.

Proceeds are to go towards general administrative purposes, mineral claim acquisitions and a VTEM survey of the entire RAM Project. The RAM 9km strike length currently contains 'drill ready' targets based on the alignment of the magnetic, gravity, ground and airborne EM anomalies to date, associated with Nickel-Copper-Cobalt mineralization.

The VTEM survey is designed to provide optimized and accurate drill targets relating to these conductive sources, locally over 500m wide and open at depth to over 10km. Also identified is a mineralized splay striking southwest along a significant structure measuring 500m x 500m x 150m located in the Southeast area of the 'Main Block'. (See Figure 1.) Identifying targets of highest priority over such a large complex will advance the project with greater efficiency.

Figure 1: Location of multiple showings on the RAM property, from the "INCO" (VALE) Grid in the West portion of the 9 km block to the high-grade copper-PGE occurrence in the East. The occurrence of higher copper and precious metal tenors in the East may be indicative of mobilization and concentration of copper-PGEs to the eastern area of the block.

Note: The high-grade footwall copper 153 orebody at Vale's Coleman Mine continues to this day to be amongst the highest value orebody in the entire Sudbury complex.

Click Image To View Full Size

Qualified Person;

Mr. Robert Palkovits, P. Geo, a consultant to Steadright, who is a qualified person ("QP") under National Instrument 43-101 - Standards of Disclosure of Mineral Projects - has reviewed and approved the scientific and technical information in this press release.

ON BEHALF OF THE BOARD OF DIRECTORS

John Morgan

CEO

[Steadright Critical Minerals Inc.](#)

Phone: (647) 637-8608

Email: info@steadright.ca

Web: www.steadright.ca

Exploring for a better tomorrow…

[Steadright Critical Minerals Inc.](#) is a mineral exploration company established in 2019. Steadright currently holds an option on its RAM property near Port Cartier, Quebec within the Gaspé Bay Region, which is accessible by route 138. The RAM project is comprised of 4,201 acres and located on a Anorthositic complex that is in a highly prospective geological unit and historically been under explored for Ni, Cu, Co and precious metals. Steadright also has an option agreement for the B2 Project exploring for Cu, Ag located in the Saguenay-Lac-St-Jean Region of Quebec.

Neither the Canadian Securities Exchange (the "CSE") nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

NOT FOR DISTRIBUTION TO UNITED STATES NEWS WIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

Dieser Artikel stammt von [GoldSeiten.de](#)

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/567672--Steadright-Critical-Minerals-Closes-Private-Placement.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).