

Burin Gold Announces Appointment of Tom Panoulas and Douwe van Hees as Directors and Resignations of Phillip Walford and Sheryl Dunsworth as Directors

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Vancouver, February 10, 2023 - [Burin Gold Corp.](#) (TSXV: BURG) ("Burin Gold" or the "Company") today announces that Tom Panoulas and Douwe van Hees have been appointed as Directors of the Company, effective as of February 9, 2023.

Mr. Panoulas currently serves as the Interim Chief Executive Officer of the Company. He is a capital markets professional with over 15 years of experience. He has previously worked at Echelon Wealth Partners, Fraser Mackenzie Merchant Capital, and Dundee Capital Markets, raising over one billion dollars for issuers in the mining sector and advising senior management teams on numerous merger and acquisition transactions. Prior to entering capital markets, Mr. Panoulas held senior roles at [Kinross Gold Corp.](#) and TVX Gold Inc. in corporate development.

Mr. van Hees is co-founder and fund manager of Plethora Private Equity, a Netherlands-based investment fund focused on incubating mineral exploration. Plethora incubated Burin Gold in 2018 and has funded the Company for several years while private. Plethora is the largest shareholder of Burin Gold with an equity stake of 24%. Since 2014 Mr. van Hees is also active as fund manager of the Plethora Precious Metals Fund.

The Company also announces that Phillip Walford and Sheryl Dunsworth have provided notice of their resignations as Directors, effective as of February 9, 2023. Daniel James, Director of the Company, said, "On behalf of the Board we thank Phillip and Sheryl for their contributions to the Company and we wish them the very best in their future endeavors."

About Burin Gold Corp.

Burin Gold is a Canadian based exploration company listed on the TSX Venture Exchange (TSXV: BURG). The Company's principal asset is its Hickey's Pond-Paradise Gold Project on the Burin Peninsula, Newfoundland. This project contains the Hickey's Pond gold prospect, which has seen multiple exploration phases including drilling, with best results of 10.8 m of 4.43 g/t Au, as well as numerous other historical high-sulphidation epithermal gold showings.

Further Information:

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Forward-Looking Statements

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This News Release includes certain "forward-looking statements" which are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward-looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements, exploration results, potential mineralization, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate First Nations and other indigenous peoples, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, an inability to predict and counteract the effects of COVID-19 on the business of the Company, including but not limited to the effects of COVID-19 on the price of commodities, capital market conditions, restriction on labour and international travel and supply chains, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

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