

Unigold Announces Resignation of COO

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Toronto, February 14, 2023 - [Unigold Inc.](#) (TSXV: UGD) (OTCQB: UGDIF) (FSE: UGB1) ("Unigold" or the "Company") announces that Mr. Gordon Babcock has resigned as the Chief Operating Officer of the Company. Mr. Babcock will continue in his current duties until the middle of March.

Joe Hamilton, CEO of Unigold, commented "Gord has been instrumental in delivering a positive feasibility for our oxide starter operation and in supporting our permitting efforts in the Dominican Republic over the past year. On behalf of the Board of Directors, I would like to thank Gord and wish him well in his future endeavours."

Unigold is awaiting final approval of its application for an Exploitation Concession over the Neita Sur area. The application has passed inspection and review by the Dirección General de Minería and was forwarded to the Ministerio de Energía y Minas with a positive recommendation in Q4 of last year. Unigold has responded to information requests from the Ministry and understands that the Ministry has sufficient information to move forward with the application. While it is difficult to predict a timeline for the final approval, the company is hopeful that the process will be finalized shortly.

For further information please visit <http://www.unigoldinc.com> or contact:

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Forward-looking Statements

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