

Ecora Resources PLC Announces Director Share Dealings in Company

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LONDON, February 15, 2023 - Ecora Resources PLC (LSE/TSX:ECOR) has received notification of the following transaction by Spruce Bluff Resources Limited, a Person Closely Associated ("PCA") with Mr. Robert Stan, Non-Executive Director of Ecora.

On 14 February 2023, Spruce Bluff Resources Limited, acquired 11,000 ordinary shares of 2 pence each in the Company ("Shares") at price of 140.2p per share. The transaction took place on the London Stock Exchange.

Following this notification, the total beneficial holding of Shares by Mr. Stan and persons closely associated with him is 424,981 Shares, representing 0.16% of the issued ordinary share capital of the Company.

Director Share Dealings - Further information

The notifications below, made in accordance with the requirements of the UK version of the Market Abuse Regulation (596/2014/EU) ^[1], provides further detail in respect of the transactions as described at the beginning of this announcement.

1. Details of the person discharging managerial responsibilities / person closely associated

a. Name Spruce Bluff Resources Limited

2. Reason for the notification

a. Position/status Person closely associated with Mr. Robert Stan, Non-Executive Director of Ecora Resources PLC

b. Initial notification/Amendment Initial Notification

3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a. Name Ecora Resources PLC

b. LEI 213800LXSV317746JZ71

4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each place where transactions have been conducted

Description of the

2p Ordinary Shares

a. Financial instrument, type of instrument

GB0006449366

Identification code

b. Nature of the transaction

Acquisition of Shares

	Price(s) Volume(s)
c. Price(s) and volume(s)	140.2p 11,000
Aggregated information	11,000
d. · Aggregated volume	140.2p
· Price	
e. Date of the transaction	14 February 2023
f. Place of the transaction	London Stock Exchange, Main Market (XLON)

For further information:

Ecora Resources PLC
+44 (0) 20 3435 7400
Jason Gray - Company Secretary
Website: www.ecora-resources.com

Camarco
Gordon Poole / Owen Roberts / Elfie Kent
+44 (0) 20 3757 4997

About Ecora Resources

Ecora Resources is a leading royalty company focused on supporting the supply of commodities essential to creating a sustainable future.

Our vision is to be globally recognised as the royalty company of choice synonymous with commodities that support a sustainable future by continuing to grow and diversify our royalty portfolio in line with our strategy. We will achieve this through building a diversified portfolio of scale over high quality assets that drives low volatility earnings growth and shareholder returns.

The mining sector has an essential role to play in the energy transition, with commodities such as copper, nickel and cobalt - key materials for manufacturing batteries and electric vehicles. Copper also plays a critical role in our electricity grids. All these commodities are mined and there are not enough mines in operation today to supply the volume required to achieve the energy transition.

Our strategy is to acquire royalties and streams over low-cost operations and projects with strong management teams, in well-established mining jurisdictions. Our portfolio has been reweighted to provide material exposure to this commodity basket and we have successfully transitioned from a coal orientated royalty business in 2014 to one that by 2026 will be materially coal free and comprised of over 90% exposure to commodities that support a sustainable future. The fundamental demand outlook for these commodities over the next decade is very strong, which should significantly increase the value of our royalty portfolio.

Ecora's shares are listed on the London and Toronto Stock Exchanges (ECOR) and trade on the OTCQX Best Market (OTCQX: ECRAF).

[1] This is part of UK law by virtue of the European Union Withdrawal Act 2018.

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