

# Tempus Resources Announces More 'Bonanza' and High-Grade Gold from Elizabeth Drilling Results

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## HIGHLIGHTS

- Seven drill-holes results from Elizabeth Gold Project are reported today:
  - Six holes extend known strike of the Blue Vein and the No 9 Vein with 'bonanza' and high-grade gold intersections; and
  - One hole with a high-grade gold intersection indicates a potential new vein set between the SW Vein and the West Vein
- Overall known strike length of the No. 9 Vein is now over 250 metres and the high-grade zone of the Blue Vein over 285 metres, and further evidence has been established of the potential for the No. 9 Vein to intersect with the Blue Vein to the southwest of limit of current drilling
- No. 9 Vein intersections include:
  - EZ-22-28 - The most northerly hole on the No. 9 vein confirming the continuity of the high-grade mineralisation along strike
    - 5.2g/t gold over 6.60m from 214.10m, including:
      - 35.0g/t gold over 1.63m from 216.75m;
  - EZ-22-23 - Multiple high-grade gold zones in sheeted quartz
    - 5.6g/t gold over 13.70m from 141.1m, including
      - 5.4g/t gold over 0.70m from 144.00m, and
      - 24.0g/t gold over 2.78m from 152.02m
  - EZ-22-35 - Upper portion of drill hole intersected the No.9 Vein
    - 9.5g/t gold over 1.28m from 129.18m
- Blue Vein intersections include:
  - EZ-22-35 - The lower portion of the drill hole intersected the Blue Vein
    - 3.9g/t gold over 1.57m from 194.32m, including:
      - 35.2g/t gold over 0.17m from 194.32m;
  - EZ-22-36 - The lower portion of the drill hole intersected the Blue Vein
    - 24.0g/t gold over 0.25m from 188.38m
- West Hanging Wall Vein - A potential new vein discovery located midway between the SW Vein and the West Vein
  - EZ-22-24 - 14.3g/t gold over 1.10m from 82.90m

Perth, February 20, 2023 - [Tempus Resources Ltd.](#) (ASX: TMR) (TSXV: TMRR) (OTCQB: TMRFF) ("Tempus" or "the Company") is pleased to announce Elizabeth Gold Project drill assay results from the Elizabeth Gold Project in Southern British Columbia. The seven drill-holes announced today are the final assays from the 2022 drill program and include intersections of No. 9 Vein (EZ-22-23, EZ-22-26, EZ-22-28, EZ-22-35, EZ-22-36), Blue Vein (EZ-22-34, EZ-22-35, EZ-22-36), and the West HW Vein (EZ-22-24), see Figure 1.

Tempus Resources, President and CEO, Jason Bahnsen, commented, "The final drilling results from the 2022 drilling program released today provide further evidence of the extension of the high-grade gold zone associated with the No. 9 Vein to over 250 metres and the Blue Vein to over 285 metres. In addition, we are extremely pleased to announce the potential discovery of a new vein set located midway between the SW Vein and the West Vein evidenced by drill hole EZ-22-24 that intersected high-grade gold, 14.3g/t over 1.10 metres."

Figure 1 - Elizabeth plan view showing 2022 drill-hole locations

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[https://images.newsfilecorp.com/files/7585/155386\\_cfd27485c49c69ae\\_001full.jpg](https://images.newsfilecorp.com/files/7585/155386_cfd27485c49c69ae_001full.jpg)

## No. 9 Vein Assay Results

The No. 9 vein is a vein for which its northeastern extent was mapped and initially explored via an underground adit in the early 1940's and was subject to a limited amount of historic drilling in the 1980s.

During the 2022 drill program, Tempus completed 10 drill-holes targeting a potential strike extension from the historical workings to the southwest. Several of the No. 9 Vein drill-holes intersected wide zones of quartz veining including 3 drill-holes reporting the presence of visible gold.

Drill-hole EZ-22-28 is the most northern hole drilled on the No. 9 Vein in 2022. On 26 September 2022, Tempus announced that visible gold was observed in multiple locations over approximately two metres of the drill core. Assays for EZ-22-28 confirmed the presence of high-grade gold mineralisation with an intersection of 5.2g/t gold over 6.60 metres from 214.10 metres including a subsection with "Bonanza" grades of up to 35.0g/t gold over 1.63 metres from 216.75 metres.

Drill-hole EZ-22-23, located approximately 40 metres south of EZ-22-28, returned wide zones of high-grade mineralisation including 5.6g/t gold over 13.70 metres from 141.1 metres, including 5.4g/t gold over 0.70 metres from 144.00 metres, and 24.0g/t gold over 2.78 metres from 152.02 metres.

Drill-hole EZ-22-26 intersected 1.4g/t gold over 3.79 metres from 173.09 metres.

Drill-holes EZ-22-35 and EZ-22-36 are located in the southern strike extension zone of the No. 9 Vein and the Blue Vein.

- - Drill-hole EZ-22-35 intersected the No. 9 Vein and the Blue Vein. The EZ-22-35 No.9 Vein intersection assayed 9.5g/t gold over 1.28 metres from 129.18 metres.
- - Drill-hole EZ-22-36 intersected the No. 9 Vein and the Blue Vein. The EZ-22-36 intersected the No. 9 Vein assaying 0.5 g/t gold over 1.17 metres of quartz veining from 173.09 metres.

With today's No. 9 Vein assays, bonanza and high-grade gold mineralisation has now been demonstrated over a strike length of more than 250 metres. See Figure 2.

Figure 2 - Elizabeth No. 9 Vein Section View (looking East)

To view an enhanced version of this graphic, please visit:

[https://images.newsfilecorp.com/files/7585/155386\\_cfd27485c49c69ae\\_002full.jpg](https://images.newsfilecorp.com/files/7585/155386_cfd27485c49c69ae_002full.jpg)

## Blue Vein Assay Results

Drill-holes EZ-22-34, EZ-22-35 and EZ-22-36 (released today) extend the high-grade mineralisation zone within the Blue Vein to over 285 metres (See Figure 3). The drill-holes intersected multiple zones of bonanza and high-grade gold mineralisation including EZ-22-35 with 3.9g/t gold over 1.57 metres from 194.32m (including a sub-section of 35.2g/t gold over 0.17 metres) and EZ-22-36 with 24.0g/t gold over 0.25 metres. See Figure 3.

Figure 3 - Blue Vein Section View (Looking Northwest)

To view an enhanced version of this graphic, please visit:

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## West Hanging Wall Vein - A Potential New Vein Set

Drill-hole EZ-22-24 intersected a potential new vein set located approximately 120 metres east of the SW Vein approximately midpoint between the SW Vein and the West Vein. Assays for drill-hole EZ-22-24 included 14.3g/t gold over 1.10 metres from 82.90 metres. See Figure 4.

Further delineation of the West Hanging Wall Vein will be targeted in the Elizabeth 2023 drill program.

Figure 4 - Elizabeth Veins Cross Section (showing West Hanging Wall Vein Location)

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This announcement has been authorised by the Board of Directors of [Tempus Resources Ltd.](#)

#### Competent Persons Statement

Information in this report relating to Exploration Results is based on information reviewed by Mr. Sonny Bernales, who is a Member of the Engineers and Geoscientists British Columbia (EGBC), which is a recognised Professional Organisation (RPO), and an employee of Tempus Resources. Mr. Bernales has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves, and as a Qualified Person for the purposes of NI43-101. Mr. Bernales consents to the inclusion of the data in the form and context in which it appears.

For further information:

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#### About Tempus Resources Ltd

[Tempus Resources Ltd.](#) ("Tempus") is a growth orientated gold exploration company listed on ASX ("TMR") and TSX.V ("TMRR") and OTCQB ("TMRFF") stock exchanges. Tempus is actively exploring projects located in Canada and Ecuador. The flagship project for Tempus is the Blackdome-Elizabeth Project, a high-grade gold past producing project located in Southern British Columbia. Tempus is currently midway through a drill program at Blackdome-Elizabeth that will form the basis of an updated NI43-101/JORC resource estimate. The second key group of projects for Tempus are the Rio Zarza and Valle del Tigre projects located in south east Ecuador. The Rio Zarza project is located adjacent to Lundin Gold's Fruta del Norte project. The Valle del Tigre project is currently subject to a sampling program to develop anomalies identified through geophysical work.

#### Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of Tempus's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain

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The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and Tempus does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to Tempus or persons acting on its behalf are expressly qualified in its entirety by this notice.

Neither the ASX Exchange, the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

## Appendix 1

Table 1: Drill Hole Collar Table (2022 Drilling)

Hole ID	Target	UTM Easting (NAD83Z10)	UTM Northing (NAD83Z10)	Elevation (m)	Length (m)	Azimuth (°)	Dip (°)
EZ-22-01	Blue Vein	530953	5653772	2392	222.0	130	-65
EZ-22-02	Blue Vein	530953	5653772	2392	225.0	108	-65
EZ-22-03	Blue Vein	530953	5653772	2392	198.0	95	-50
EZ-22-04	Blue Vein	531200	5653774	2393	375.0	285	-55
EZ-22-05	Blue Vein	531130	5653775	2399	156.0	280	-45
EZ-22-06	Blue Vein	531130	5653775	2399	237.0	290	-55
EZ-22-07	Blue Vein	531130	5653775	2399	216.0	298	-45
EZ-22-08	Blue Vein	531039	5653887	2422	201.0	133	-50
EZ-22-09	Blue/SW Vein	530953	5653772	2392	468.0	101	-53
EZ-22-10	Blue Vein	530953	5653772	2392	210.0	95	-65
EZ-22-11	Blue Vein	531039	5653887	2422	207.0	110	-60
EZ-22-12	Blue Vein	531039	5653887	2422	216.0	85	-50
EZ-22-13	Blue Vein	531039	5653887	2422	251.0	123	-65
EZ-22-14	Blue Vein	531004	5653896	2428	249.0	138	-65
EZ-22-15	Blue Vein	531004	5653896	2428	240.0	130	-65
EZ-22-16	Blue Vein	531004	5653896	2428	242.0	120	-65
EZ-22-17	Blue Vein	531004	5653896	2428	250.7	160	-65
EZ-22-18	Blue Vein	531004	5653896	2428	258.0	150	-65
EZ-22-19	No.9 Vein	531041	5653893	2422	201.0	284	-63
EZ-22-20	No.9 Vein	531041	5653893	2422	270.0	284	-67
EZ-22-21	No.9 Vein	531041	5653893	2422	216.0	294	-63
EZ-22-22	No.9 Vein	531041	5653893	2422	183.0	274	-63
EZ-22-23	No.9 Vein	531041	5653893	2422	201.0	264	-63

EZ-22-24	West/Main Veins	531347	5653777	2378	405.0	100	-45
EZ-22-25	No.9 Vein	531039	5653888	2422	181.0	254	-63
EZ-22-26	No.9 Vein	531039	5653888	2422	201.0	244	-63
EZ-22-27	No.9 Vein	531038	5653891	2422	201.0	308	-63
EZ-22-28	No.9 Vein	531038	5653891	2422	234.0	318	-63
EZ-22-29	SW vein	531136	5653860	2422	246.0	111	-48
EZ-22-30	SW vein	531136	5653860	2422	230.3	111	-55
EZ-22-31	West/Main Veins	531351	5653773	2378	444.0	110	-52
EZ-22-32	West/Main Veins	531352	5653773	2378	447.0	125	-52
EZ-22-33	West/Main Veins	531352	5653773	2378	390.0	140	-52
EZ-22-34	Blue Vein	530887	5653765	2382	246.0	120	-55
EZ-22-35	Blue Vein	530885	5653769	2382	204.0	130	-45
EZ-22-36	Blue Vein	530885	5653769	2382	210.0	140	-47
EZ-22-37	No.9 Vein	530888	5653769	2382	201.0	290	-45
EZ-22-38	Ella Zone	531917	5653591	2096	102.0	80	-45
EZ-22-39	Ella Zone	531917	5653591	2096	156.0	110	-60
EZ-22-40	Ella Zone	531917	5653591	2096	170.0	140	-60

Table 2: Significant Interval Table (2022 Drilling)

Hole ID	Gold Interval Thickness (g)	Vein
EZ-22-01	02.07	Blue
and	03.82	Blue
and	22.25	Blue
EZ-22-02	06.88	Blue
and	25.89	Blue
EZ-22-03	00.523	Blue
and	02.133	Preformed
including	02.133	Blue
and	04.14	Preformed
including	04.14	Preformed
EZ-22-04	05.00	Preformed
EZ-22-05	05.00	Preformed
and	07.50	Preformed
and	08.55	Preformed
and	09.00	Preformed
EZ-22-06	00.00	Preformed
and	07.55	Preformed
and	15.00	Preformed
Including	05.00	Preformed
EZ-22-07	06.50	Preformed
and	06.50	Preformed
and	07.40	Preformed
EZ-22-08	02.00	Preformed
EZ-22-09	00.52	Blue
including	00.52	Blue
	00.52	Blue
	00.52	Blue
and	00.50	Preformed
and	03.00	Preformed
Including	03.00	Preformed
EZ-22-10	09.50	Preformed
Including	09.50	Preformed
		Vein

\*true thickness is estimated using a multiplier of 0.85. The Company considers anything over 0.2 g/t gold as significant. \*\*no significant intervals

Core ID	Interval	Grade (g/t)	Thickness (m)	Notes
E7022851	int10.11g	10.11	1.00	Reformed
E7372652	int18.80g	18.80	1.00	Reformed
E7022523	int11.00g	11.00	1.00	Reformed
E7022523	int12.34g	12.34	1.00	Reformed
E7022523	int16.42g	16.42	1.00	Reformed
E7022523	int15.83g	15.83	1.00	Reformed
E7022523	int16.28g	16.28	1.00	Reformed
E7022523	int18.66g	18.66	1.00	Reformed
E7022523	int22.15g	22.15	1.00	Reformed
E7022523	int16.00g	16.00	1.00	Reformed
E7022523	int16.00g	16.00	1.00	Reformed
E7022523	int16.30g	16.30	1.00	Reformed
E7022523	int24.55g	24.55	1.00	Reformed
E7022523	int22.10g	22.10	1.00	Reformed
E7022523	int23.2g	23.2	1.00	Reformed
E7022523	int23.12g	23.12	1.00	Reformed
E7022523	int19.88g	19.88	1.00	Reformed
E7022523	int19.88g	19.88	1.00	Reformed
E7022523	int16.90g	16.90	1.00	Reformed
E7022523	int18.08g	18.08	1.00	Reformed
E7022523	int17.40g	17.40	1.00	Reformed
E7022523	int18.35g	18.35	1.00	Reformed
E7022523	int19.36g	19.36	1.00	Reformed
E7022523	int19.86g	19.86	1.00	Reformed

\*true thickness is estimated using a multiplier of 0.85. The Company considers anything over 0.2 g/t gold as significant. \*\*no significant intervals. No. 9 Vein true width cannot be estimated without further drilling

Core ID	Interval	Grade (g/t)	Thickness (m)	Notes
E7352679	int16.11g	16.11	1.00	Reformed
E7352679	int16.79g	16.79	1.00	Reformed
E7352679	int16.92g	16.92	1.00	Reformed
E7352679	int16.00g	16.00	1.00	Reformed
E7352679	int14.65g	14.65	1.00	Reformed
E7352679	int17.00g	17.00	1.00	Reformed
E7352679	int14.35g	14.35	1.00	Reformed
E7352679	int15.00g	15.00	1.00	Reformed
E7352679	int15.15g	15.15	1.00	Reformed
E7352679	int15.91g	15.91	1.00	Reformed
E7352679	int16.45g	16.45	1.00	Reformed
E7352679	int11.00g	11.00	1.00	Reformed
E7352679	int11.70g	11.70	1.00	Reformed
E7352679	int19.00g	19.00	1.00	Reformed

EZ42-23 0.6580  
 including 0.400g Vein  
 including 0.520g Vein  
 EZ22-24 0.4000  
 and 0.62g Vein  
 EZ22-25 0.4000g Vein  
 including 0.400g Vein  
 EZ22-26 0.4000g Vein  
 EZ22-27 0.4000g Vein  
 including 0.600g Vein  
 EZ42-28 0.4000g Vein  
 including 0.1675g Vein  
 0.16.75g Vein

\*true thickness is estimated using a multiplier of 0.85. The Company considers anything over 0.2 g/t gold as significant. \*\*no significant intervals. No. 9 Vein true width cannot be estimated without further drilling

Hole ID Interval  
 Thickness  
 (m)  
 Grade  
 (g/t)  
 EZ-22-29 0.4000g Vein  
 and 0.4000g Vein  
 EZ22-30 0.4000g Vein  
 including 0.4000g Vein  
 EZ22-31 0.4000g Vein  
 including 0.4000g Vein  
 and 0.4000g Vein  
 EZ-22-32 0.4000g Vein  
 and 0.4000g Vein  
 and 0.4000g Vein  
 and 0.4000g Vein  
 including 0.4000g Vein  
 EZ22-33 0.4000g Vein  
 including 0.4000g Vein  
 and 0.4000g Vein  
 including 0.4000g Vein  
 EZ-22-34 0.4000g Vein  
 and 0.4000g Vein  
 EZ-22-35 0.4000g Vein  
 and 0.4000g Vein  
 including 0.4000g Vein  
 EZ-22-36 0.4000g Vein  
 and 0.4000g Vein  
 EZ22-37 0.4000g Vein  
 EZ22-38 0.4000g Vein  
 including 0.4000g Vein  
 EZ22-39 0.4000g Vein  
 including 0.4000g Vein  
 EZ22-40 0.4000g Vein

\*true thickness is estimated using a multiplier of 0.85. The Company considers anything over 0.2 g/t gold as significant. \*\*no significant intervals No. 9 Vein true width cannot be estimated without further drilling

Appendix 2: The following tables are provided to ensure compliance with the JORC Code (2012) requirements for the reporting of Exploration Results for the Elizabeth - Blackdome Gold Project

## Section 1: Sampling Techniques and Data





Location of data points	<ul style="list-style-type: none"> <li>• All sampling points were surveyed using a hand held GPS.</li> <li>• Accuracy and quality of surveys used to locate drill holes (co DTM grid, NAD83 Zone 10</li> <li>• Specification of the grid system used.</li> <li>• Quality and adequacy of topographic control.</li> <li>• A more accurate survey pickup will be completed at the end of appropriate for geological modelling and Resource Estimation</li> <li>• Down hole surveys have been completed on all holes.</li> </ul>
Data spacing and distribution	<ul style="list-style-type: none"> <li>• Data spacing for reporting of Exploration Results</li> <li>• Whether the data spacing and distribution is sufficient to establish</li> <li>• Whether the data spacing and distribution is sufficient to establish</li> <li>• Whether the data spacing and distribution is sufficient to establish</li> <li>• Whether the data spacing and distribution is sufficient to establish</li> <li>• Additional drilling is exploration beneath geochemical anomaly drilling to be incorporated in a Mineral Resource.</li> </ul>
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> <li>• Whether the orientation of sampling is consistent with the orientation of the structures</li> <li>• Whether the orientation of sampling is consistent with the orientation of the structures</li> <li>• Whether the orientation of sampling is consistent with the orientation of the structures</li> <li>• Whether the orientation of sampling is consistent with the orientation of the structures</li> <li>• Whether the orientation of sampling is consistent with the orientation of the structures</li> <li>• At several locations, a series (fan) of holes was drilled to help structures and to keep land disturbance to a minimum.</li> </ul>
Samples Security	<ul style="list-style-type: none"> <li>• Samples from Elizabeth were delivered to the laboratory by a</li> </ul>
Audits or Reviews	<ul style="list-style-type: none"> <li>• An independent geological consultant has recently visited the</li> <li>• The results of any audits or reviews of sampling techniques and</li> <li>• N143-101 Technical Report for the Project.</li> </ul>
Section 2: Reporting of Exploration Results (Criteria listed in the preceding section also apply to this section.)	
Criteria	JORC Code explanation
Mineral tenement and land tenure status	<ul style="list-style-type: none"> <li>• Type, reference name/number, location and ownership parties such as joint ventures, partnerships, over wilderness or national park and environmental s</li> <li>• The security of the tenure held at the time of reporting licence to operate in the area.</li> </ul>

Exploration done by other parties

● Acknowledgment and appraisal of exploration b

## Geology

- Deposit type, geological setting and style of mineralization

## Drill hole Information

- A summary of all information material to the understanding of the following information for all Material drill holes
  - easting and northing of the drill hole collar
  - elevation or RL (Reduced Level - elevation above sea level)
  - dip and azimuth of the hole
  - down hole length and interception depth
  - hole length.
- If the exclusion of this information is justified on the basis of the nature of the information, the exclusion does not detract from the understanding of the information. If the exclusion is not justified, explain why this is the case.

## Data aggregation methods

- In reporting Exploration Results, weighting average grades, truncations (eg cutting of high-grades) and cut-off grades.
- Where aggregate intercepts incorporate short lengths of high-grade results, the procedure used for such aggregations should be shown in detail.
- The assumptions used for any reporting of metal grades.

Relationship between mineralisation widths and intercept lengths

- These relationships are particularly important in
- If the geometry of the mineralisation with respect to
- If it is not known and only the down hole lengths are reported. effect (eg 'down hole length, true width not known)

Diagrams

- Appropriate maps and sections (with scales) and significant discovery being reported These should show collar locations and appropriate sectional views

Balanced reporting

- Where comprehensive reporting of all Exploration Results, both low and high-grades and/or widths should be provided

Other substantive exploration data

- Other exploration data, if meaningful and material geological observations; geophysical survey results; method of treatment; metallurgical test results; leach characteristics; potential deleterious or contaminating

Further work

- The nature and scale of planned further work (e.g. scale step-out drilling).
- Diagrams clearly highlighting the areas of possible interpretations and future drilling areas, provided

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