

Tempus Resources Announces More 'Bonanza' and High-Grade Gold from Elizabeth Drilling Results

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HIGHLIGHTS

- Seven drill-holes results from Elizabeth Gold Project are reported today:
 - Six holes extend known strike of the Blue Vein and the No 9 Vein with 'bonanza' and high-grade gold intersections; and
 - One hole with a high-grade gold intersection indicates a potential new vein set between the SW Vein and the West Vein
- Overall known strike length of the No. 9 Vein is now over 250 metres and the high-grade zone of the Blue Vein over 285 metres, and further evidence has been established of the potential for the No. 9 Vein to intersect with the Blue Vein to the southwest of limit of current drilling
- No. 9 Vein intersections include:
 - EZ-22-28 - The most northerly hole on the No. 9 vein confirming the continuity of the high-grade mineralisation along strike
 - 5.2g/t gold over 6.60m from 214.10m, including:
 - 35.0g/t gold over 1.63m from 216.75m;
 - EZ-22-23 - Multiple high-grade gold zones in sheeted quartz
 - 5.6g/t gold over 13.70m from 141.1m, including
 - 5.4g/t gold over 0.70m from 144.00m, and
 - 24.0g/t gold over 2.78m from 152.02m
 - EZ-22-35 - Upper portion of drill hole intersected the No.9 Vein
 - 9.5g/t gold over 1.28m from 129.18m
- Blue Vein intersections include:
 - EZ-22-35 - The lower portion of the drill hole intersected the Blue Vein
 - 3.9g/t gold over 1.57m from 194.32m, including:
 - 35.2g/t gold over 0.17m from 194.32m;
 - EZ-22-36 - The lower portion of the drill hole intersected the Blue Vein
 - 24.0g/t gold over 0.25m from 188.38m
- West Hanging Wall Vein - A potential new vein discovery located midway between the SW Vein and the West Vein
 - EZ-22-24 - 14.3g/t gold over 1.10m from 82.90m

Perth, February 20, 2023 - [Tempus Resources Ltd.](#) (ASX: TMR) (TSXV: TMRR) (OTCQB: TMRFF) ("Tempus" or "the Company") is pleased to announce Elizabeth Gold Project drill assay results from the Elizabeth Gold Project in Southern British Columbia. The seven drill-holes announced today are the final assays from the 2022 drill program and include intersections of No. 9 Vein (EZ-22-23, EZ-22-26, EZ-22-28, EZ-22-35, EZ-22-36), Blue Vein (EZ-22-34, EZ-22-35, EZ-22-36), and the West HW Vein (EZ-22-24), see Figure 1.

Tempus Resources, President and CEO, Jason Bahnsen, commented, "The final drilling results from the 2022 drilling program released today provide further evidence of the extension of the high-grade gold zone associated with the No. 9 Vein to over 250 metres and the Blue Vein to over 285 metres. In addition, we are extremely pleased to announce the potential discovery of a new vein set located midway between the SW Vein and the West Vein evidenced by drill hole EZ-22-24 that intersected high-grade gold, 14.3g/t over 1.10 metres."

Figure 1 - Elizabeth plan view showing 2022 drill-hole locations

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https://images.newsfilecorp.com/files/7585/155386_cfd27485c49c69ae_001full.jpg

No. 9 Vein Assay Results

The No. 9 vein is a vein for which its northeastern extent was mapped and initially explored via an underground adit in the early 1940's and was subject to a limited amount of historic drilling in the 1980s.

During the 2022 drill program, Tempus completed 10 drill-holes targeting a potential strike extension from the historical workings to the southwest. Several of the No. 9 Vein drill-holes intersected wide zones of quartz veining including 3 drill-holes reporting the presence of visible gold.

Drill-hole EZ-22-28 is the most northern hole drilled on the No. 9 Vein in 2022. On 26 September 2022, Tempus announced that visible gold was observed in multiple locations over approximately two metres of the drill core. Assays for EZ-22-28 confirmed the presence of high-grade gold mineralisation with an intersection of 5.2g/t gold over 6.60 metres from 214.10 metres including a subsection with "Bonanza" grades of up to 35.0g/t gold over 1.63 metres from 216.75 metres.

Drill-hole EZ-22-23, located approximately 40 metres south of EZ-22-28, returned wide zones of high-grade mineralisation including 5.6g/t gold over 13.70 metres from 141.1 metres, including 5.4g/t gold over 0.70 metres from 144.00 metres, and 24.0g/t gold over 2.78 metres from 152.02 metres.

Drill-hole EZ-22-26 intersected 1.4g/t gold over 3.79 metres from 173.09 metres.

Drill-holes EZ-22-35 and EZ-22-36 are located in the southern strike extension zone of the No. 9 Vein and the Blue Vein.

- - Drill-hole EZ-22-35 intersected the No. 9 Vein and the Blue Vein. The EZ-22-35 No.9 Vein intersection assayed 9.5g/t gold over 1.28 metres from 129.18 metres.
- - Drill-hole EZ-22-36 intersected the No. 9 Vein and the Blue Vein. The EZ-22-36 intersected the No. 9 Vein assaying 0.5 g/t gold over 1.17 metres of quartz veining from 173.09 metres.

With today's No. 9 Vein assays, bonanza and high-grade gold mineralisation has now been demonstrated over a strike length of more than 250 metres. See Figure 2.

Figure 2 - Elizabeth No. 9 Vein Section View (looking East)

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/7585/155386_cfd27485c49c69ae_002full.jpg

Blue Vein Assay Results

Drill-holes EZ-22-34, EZ-22-35 and EZ-22-36 (released today) extend the high-grade mineralisation zone within the Blue Vein to over 285 metres (See Figure 3). The drill-holes intersected multiple zones of bonanza and high-grade gold mineralisation including EZ-22-35 with 3.9g/t gold over 1.57 metres from 194.32m (including a sub-section of 35.2g/t gold over 0.17 metres) and EZ-22-36 with 24.0g/t gold over 0.25 metres. See Figure 3.

Figure 3 - Blue Vein Section View (Looking Northwest)

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/7585/155386_cfd27485c49c69ae_003full.jpg

West Hanging Wall Vein - A Potential New Vein Set

Drill-hole EZ-22-24 intersected a potential new vein set located approximately 120 metres east of the SW Vein approximately midpoint between the SW Vein and the West Vein. Assays for drill-hole EZ-22-24 included 14.3g/t gold over 1.10 metres from 82.90 metres. See Figure 4.

Further delineation of the West Hanging Wall Vein will be targeted in the Elizabeth 2023 drill program.

Figure 4 - Elizabeth Veins Cross Section (showing West Hanging Wall Vein Location)

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/7585/155386_cfd27485c49c69ae_004full.jpg

This announcement has been authorised by the Board of Directors of [Tempus Resources Ltd.](#).

Competent Persons Statement

Information in this report relating to Exploration Results is based on information reviewed by Mr. Sonny Bernales, who is a Member of the Engineers and Geoscientists British Columbia (EGBC), which is a recognised Professional Organisation (RPO), and an employee of Tempus Resources. Mr. Bernales has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves, and as a Qualified Person for the purposes of NI43-101. Mr. Bernales consents to the inclusion of the data in the form and context in which it appears.

For further information:

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About Tempus Resources Ltd

[Tempus Resources Ltd.](#) ("Tempus") is a growth orientated gold exploration company listed on ASX ("TMR") and TSX.V ("TMRR") and OTCQB ("TMRFF") stock exchanges. Tempus is actively exploring projects located in Canada and Ecuador. The flagship project for Tempus is the Blackdome-Elizabeth Project, a high-grade gold past producing project located in Southern British Columbia. Tempus is currently midway through a drill program at Blackdome-Elizabeth that will form the basis of an updated NI43-101/JORC resource estimate. The second key group of projects for Tempus are the Rio Zarza and Valle del Tigre projects located in south east Ecuador. The Rio Zarza project is located adjacent to Lundin Gold's Fruta del Norte project. The Valle del Tigre project is currently subject to a sampling program to develop anomalies identified through geophysical work.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of Tempus's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain

actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein may include, but are not limited to, the ability of Tempus to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors. Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of Tempus to control or predict, that may cause Tempus' actual results, performance or achievements to be materially different from those expressed or implied thereby, and are developed based on assumptions about such risks, uncertainties and other factors set out herein and the other risks and uncertainties disclosed under the heading "Risk and Uncertainties" in the Company's Management's Discussion & Analysis for the quarter ended December 31, 2022 dated February 14, 2023, filed on SEDAR. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although Tempus believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements.

The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and Tempus does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to Tempus or persons acting on its behalf are expressly qualified in its entirety by this notice.

Neither the ASX Exchange, the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Appendix 1

Table 1: Drill Hole Collar Table (2022 Drilling)

Hole ID	Target	UTM Easting (NAD83Z10)	UTM Northing (NAD83Z10)	Elevation (m)	Length (m)	Azimuth (°)	Dip (°)
EZ-22-01	Blue Vein	530953	5653772	2392	222.0	130	-65
EZ-22-02	Blue Vein	530953	5653772	2392	225.0	108	-65
EZ-22-03	Blue Vein	530953	5653772	2392	198.0	95	-50
EZ-22-04	Blue Vein	531200	5653774	2393	375.0	285	-55
EZ-22-05	Blue Vein	531130	5653775	2399	156.0	280	-45
EZ-22-06	Blue Vein	531130	5653775	2399	237.0	290	-55
EZ-22-07	Blue Vein	531130	5653775	2399	216.0	298	-45
EZ-22-08	Blue Vein	531039	5653887	2422	201.0	133	-50
EZ-22-09	Blue/SW Vein	530953	5653772	2392	468.0	101	-53
EZ-22-10	Blue Vein	530953	5653772	2392	210.0	95	-65
EZ-22-11	Blue Vein	531039	5653887	2422	207.0	110	-60
EZ-22-12	Blue Vein	531039	5653887	2422	216.0	85	-50
EZ-22-13	Blue Vein	531039	5653887	2422	251.0	123	-65
EZ-22-14	Blue Vein	531004	5653896	2428	249.0	138	-65
EZ-22-15	Blue Vein	531004	5653896	2428	240.0	130	-65
EZ-22-16	Blue Vein	531004	5653896	2428	242.0	120	-65
EZ-22-17	Blue Vein	531004	5653896	2428	250.7	160	-65
EZ-22-18	Blue Vein	531004	5653896	2428	258.0	150	-65
EZ-22-19	No.9 Vein	531041	5653893	2422	201.0	284	-63
EZ-22-20	No.9 Vein	531041	5653893	2422	270.0	284	-67
EZ-22-21	No.9 Vein	531041	5653893	2422	216.0	294	-63
EZ-22-22	No.9 Vein	531041	5653893	2422	183.0	274	-63
EZ-22-23	No.9 Vein	531041	5653893	2422	201.0	264	-63

EZ-22-24	West/Main Veins	531347	5653777	2378	405.0	100	-45
EZ-22-25	No.9 Vein	531039	5653888	2422	181.0	254	-63
EZ-22-26	No.9 Vein	531039	5653888	2422	201.0	244	-63
EZ-22-27	No.9 Vein	531038	5653891	2422	201.0	308	-63
EZ-22-28	No.9 Vein	531038	5653891	2422	234.0	318	-63
EZ-22-29	SW vein	531136	5653860	2422	246.0	111	-48
EZ-22-30	SW vein	531136	5653860	2422	230.3	111	-55
EZ-22-31	West/Main Veins	531351	5653773	2378	444.0	110	-52
EZ-22-32	West/Main Veins	531352	5653773	2378	447.0	125	-52
EZ-22-33	West/Main Veins	531352	5653773	2378	390.0	140	-52
EZ-22-34	Blue Vein	530887	5653765	2382	246.0	120	-55
EZ-22-35	Blue Vein	530885	5653769	2382	204.0	130	-45
EZ-22-36	Blue Vein	530885	5653769	2382	210.0	140	-47
EZ-22-37	No.9 Vein	530888	5653769	2382	201.0	290	-45
EZ-22-38	Ella Zone	531917	5653591	2096	102.0	80	-45
EZ-22-39	Ella Zone	531917	5653591	2096	156.0	110	-60
EZ-22-40	Ella Zone	531917	5653591	2096	170.0	140	-60

Table 2: Significant Interval Table (2022 Drilling)

Hole ID	Gold Interval Thickness (m)	ScreenGrade (g/t)	Vein
EZ-22-01	0.20002.07	Blue	
	and 0.20003.82	Blue	
	and 0.200022.25	Blue	
EZ-22-02	0.476656.88	Blue	
	and 0.850251.89	Blue	
EZ-22-03	0.203 523	Blue	
	and 0.2502Preformed	Blue	
including 0.20002 133		Blue	
	and 1.0504Preformed	Blue	
including 0.2504Preformed		Blue	
EZ-22-04	0.5500Preformed	Blue	
EZ-22-05	0.5500 Preformed	Blue	
	and 0.2500 Preformed	Blue	
	and 0.5500 Preformed	Blue	
	and 0.5500 Preformed	Blue	
EZ-22-06	0.1000 Preformed	Blue	
	and 0.2500 Preformed	Blue	
	and 1.5500Preformed	Blue	
Including 0.2500Preformed		Blue	
EZ-22-07	0.2502Preformed	Blue	
	and 0.2504Preformed	Blue	
	and 0.2504Preformed	Blue	
EZ-22-08	0.2000Preformed	Blue	
EZ-22-09	0.2000 10.72	Blue	
including 0.050321,572		Blue	
	0.050321.3.95	Blue	
	and 0.2500Preformed	Blue	
	and 0.2500Preformed	Blue	
Including 0.2500Preformed		Blue	
EZ-22-10	0.95070Preformed	Blue	
Including 0.25070Preformed		Blue	

*true thickness is estimated using a multiplier of 0.85. The Company considers anything over 0.2 g/t gold as significant. **no significant intervals

Vein	Interval	Thickness	Grade
Fladen (m)	Thickness		
ID	(g/t)		
E2922851	int10.15g	0.15	0.02
int10.15g	0.15	0.02	Performed
E2322652	int10.80g	0.80	0.02
int10.80g	0.80	0.02	Performed
E2922523	int10.77g	0.77	0.02
an11.00	0.02	0.02	Performed
an12.34	0.04	0.02	Performed
an16.42	0.04	0.02	Performed
a205.83	0.04	0.02	Performed
E2422014	int10.14g	0.14	0.02
an16.28	0.04	0.02	Performed
an182.66	0.04	0.02	Performed
E2282115	int10.15g	0.15	0.02
an146.00	0.05	0.02	Performed
int10.00g	0.02	0.02	Performed
an186.30	0.04	0.02	Performed
a204.55	0.04	0.02	Performed
E2922106	int10.06g	0.06	0.02
an223.2	0.04	0.02	Performed
int10.12g	0.04	0.02	Performed
E2622017	int10.07g	0.07	0.02
an149.88	0.04	0.02	Performed
int10.88g	0.04	0.02	Performed
an186.90	0.04	0.02	Performed
an160.80	0.02	0.02	Performed
an174.00	0.04	0.02	Performed
E24222958	int10.58g	0.58	0.02
int10.85g	0.85	0.02	Performed
an149.36	0.02	0.02	Performed
int10.86g	0.02	0.02	Performed
			Performed

*true thickness is estimated using a multiplier of 0.85. The Company considers anything over 0.2 g/t gold as significant. **no significant intervals. No. 9 Vein true width cannot be estimated without further drilling

Vein	Interval	Thickness	Grade
Fladen (m)	Thickness		
ID	(g/t)		
E2322679	int10.08g	0.08	0.02
int10.61g	0.61	0.02	Vein
int10.67g	0.67	0.02	Vein
an162.92	0.08	0.02	Vein
E2522420	int10.00g	0.00	0.02
int0.05g	0.05	0.02	Vein
int0.06g	0.06	0.02	Vein
int0.06g	0.06	0.02	Vein
int0.43g	0.43	0.02	Vein
a205.00	0.05	0.02	Vein
int0.05g	0.05	0.02	Vein
E2522781	int10.37g	0.37	0.02
int5.99g	5.99	0.02	Vein
or160.45	0.45	0.02	Vein
E2028522	int10.20g	0.20	0.02
an11.00	0.02	0.02	Vein
int11.70g	11.70	0.02	Vein
an19.00	0.02	0.02	Vein
			Vein

EZ22-03 ~~10.45~~90
int 14.00g ~~14.00~~70
int 52.02g ~~52.02~~00
EZ22-04 ~~14.00~~0
ar 9.62 ~~14.00~~0
EZ22-05 ~~14.00~~0
int 3.00g ~~14.00~~2
EZ22-06 ~~14.00~~0
EZ22-07 ~~14.00~~50
int 16.00g ~~14.00~~50
EZ22-08 ~~14.00~~0
int 16.75g ~~14.00~~5
o 216.75 ~~14.00~~38
Vein

*true thickness is estimated using a multiplier of 0.85. The Company considers anything over 0.2 g/t gold as significant. **no significant intervals. No. 9 Vein true width cannot be estimated without further drilling

Hole ID ~~100~~
Interval ~~Thickness~~
~~(m)~~
~~Grade~~
EZ-22-29 ~~10.45~~75
and ~~10.45~~65
EZ-22-30 ~~10.45~~25
including ~~10.45~~25
EZ-22-31 ~~10.45~~00
including ~~10.45~~70 Main
and ~~10.45~~70 Main
EZ-22-32 ~~10.45~~00
and ~~10.45~~00
and ~~10.45~~00
and ~~10.45~~00
including ~~10.45~~00
EZ-22-33 ~~10.45~~00
including ~~10.45~~00
and ~~10.45~~00
including ~~10.45~~00 Main
EZ-22-34 ~~10.45~~36
and ~~10.45~~74
EZ-22-35 ~~10.45~~18
and ~~10.45~~82 Blue
including ~~10.45~~82 Blue
EZ-22-36 ~~10.45~~37 Blue
and ~~10.45~~37 Blue
EZ-22-37 ~~10.45~~98
EZ-22-38 ~~10.45~~00
including ~~10.45~~00
EZ-22-39 ~~10.45~~00
including ~~10.45~~00
EZ-22-40 ~~10.45~~00
Performed

*true thickness is estimated using a multiplier of 0.85. The Company considers anything over 0.2 g/t gold as significant. **no significant intervals No. 9 Vein true width cannot be estimated without further drilling

Appendix 2: The following tables are provided to ensure compliance with the JORC Code (2012) requirements for the reporting of Exploration Results for the Elizabeth - Blackdome Gold Project

Section 1: Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria

	<p>JORC Commentary Code exploration, mining, metallurgical, processing, environmental, safety and health, development, and compliance with laws and regulations.</p> <ul style="list-style-type: none">● Include reference to measures taken to ensure sample representativity and potential mineralizations, that are not sampled.● Samples were half core.● Typical core samples are 1m in length.● Core samples sent to the lab will be crushed and pulverized to be fire assayed for gold and multi-element ICP. Samples over assay with gravimetric finish
Sampling techniques	<ul style="list-style-type: none">● Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, etc and whether sub-coring is practiced).● Whether diamond drilling from surface (HQ size).
Drilling techniques	<ul style="list-style-type: none">● Detailed information on the assessment of the quality of the sample and the quality of the sample recovery.● Measures taken to maximise sample recovery and ensure representative samples.● Whether a relationship exists between sample recovery and grade.
Drill sample recovery	<ul style="list-style-type: none">● Detailed geological and geotechnical logging was completed.● Whether core and chip samples have been geologically and geotechnically logged.● Whether logging is qualitative or quantitative in nature. Core sample logging in hand or using a logging card.● The total length and percentage of the relevant intersections that are logged.● Complete holes were logged.
Logging	<ul style="list-style-type: none">● Whether core was sampled, using a core saw, if core, whether cut or sawn and whether quarter, half or all cut.● If non-core, whether riffled, tube sampled, rotary split, etc and whether visual inspection only or destructive testing.● Duplicate samples of new and historical core are taken.● For all sample types, the nature, quality and appropriateness of the sample.● Quality control procedures adopted for all sub-sampling stages.● Sample sizes are considered appropriate for the grain size of the material being sampled.● Measures taken to ensure that the sampling is representative of the material characteristics.● Whether sample sizes are appropriate to the grain size of the project.● It is expected that bulk sampling will be utilised as the project grade.
Sub- sampling techniques and sample preparation	<ul style="list-style-type: none">● The nature, quality and appropriateness of the assaying and testing procedures.● Whether geophysical data have been used, the nature of the analysis.● Whether duplicate or control samples are taken and analysed (eg for QA purposes).● In addition to the minimum rate of inserted control samples, a further rate of control samples is taken proportionate to the size of the zone of mineralization or visible gold.● Further duplicate samples were analysed to assess variability.
Quality of assay data and laboratory tests	<ul style="list-style-type: none">● The verification of significant intersections by either independent or duplicate assays.● The use of twinned holes.● Reasons for selection of analytical techniques and procedures, including detection limits and any data rejection criteria.● Discuss any adjustment to assay data.
Verification of sampling and assaying	<ul style="list-style-type: none">● The verification of significant intersections by either independent or duplicate assays.● The use of twinned holes.● Reasons for selection of analytical techniques and procedures, including detection limits and any data rejection criteria.● Discuss any adjustment to assay data.

Location of data points

- All sampling points were surveyed using a hand held GPS.
- Accuracy and quality of surveys used to locate drill holes (co-ordinates, grid system, etc).
- Specification of the grid system used.
- Quality and adequacy of topographic control.
- A more accurate survey pickup will be completed at the end of the project to ensure the data is appropriate for geological modelling and Resource Estimation.
- Down hole surveys have been completed on all holes.

Data spacing and distribution

- ~~Data spacing for reporting of Exploration Results of known mineralization~~
- Data spacing for reporting of Exploration Results of known mineralization
- Whether the data spacing and distribution is sufficient to estimate mineral resources.
- ~~Whether the data spacing and distribution is sufficient to estimate mineral resources~~
- Additional drilling is exploration beneath geochemical anomalies and is planned to be incorporated in a Mineral Resource.

Orientation of data in relation to geological structure

- Whether the orientation of sampling and drilling is consistent with the geological structures.
- If the relationship between the geological structures and the orientation of the sampling and drilling is consistent with the geological structures.
- At several locations, a series (fan) of holes was drilled to help define the geological structures and to keep land disturbance to a minimum.

Samples Security

- Samples were taken to the nearest laboratory by a qualified assayer.

Audits or Reviews

- An independent geological consultant has recently visited the Project and reviewed the NI43-101 Technical Report for the Project.

Section 2: Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria

JORC Code explanation

Mineral tenement and land tenure status

- Type, reference name/number, location and ownership of the mineral tenement and land tenure status, including any parties such as joint ventures, partnerships, overlying land, wilderness or national park and environmental status.
- The security of the tenure held at the time of reporting including any licence to operate in the area.

Exploration done by other parties

● Acknowledgment and appraisal of exploration b

Geology

- Deposit type, geological setting and style of mineralization

Drill hole Information

- A summary of all information material to the understanding of the following information for all Material drill holes:
 - easting and northing of the drill hole collar
 - elevation or RL (Reduced Level - elevation)
 - dip and azimuth of the hole
 - down hole length and interception depth
 - hole length.
- If the exclusion of this information is justified on the basis that its exclusion does not detract from the understanding, explain why this is the case.

Data aggregation methods

- In reporting Exploration Results, weighting average truncations (eg cutting of high-grades) and cut-off grade
- Where aggregate intercepts incorporate short length grade results, the procedure used for such aggregations should be shown in detail.
- The assumptions used for any reporting of meta

Relationship between mineralisation widths and intercept lengths

- These relationships are particularly important in
- If the geometry of the mineralisation with respect to the hole is known, then the true width can be calculated.
- If it is not known and only the down hole length is known, then the true width can be calculated by applying a correction factor for the effect (eg 'down hole length, true width not known').

Diagrams

- Appropriate maps and sections (with scales) and tables should be included to support the significant discovery being reported. These should include the locations of the drill holes, collar locations and appropriate sectional views.

Balanced reporting

- Where comprehensive reporting of all Exploration Results is provided, then the range of both low and high-grades and/or widths should be reported in the Exploration Results.

Other substantive exploration data

- Other exploration data, if meaningful and material, should be reported in a manner that is appropriate for the type of data. This may include geological observations; geophysical survey results; geochemical survey results; assay results; method of treatment; metallurgical test results; bulk samples; characteristics; potential deleterious or contaminating elements; and other relevant information.

Further work

- The nature and scale of planned further work (e.g. infill drilling, step-out drilling, etc.).
- Diagrams clearly highlighting the areas of possible extensions to known mineralisation, areas for possible new mineralisation based on geological interpretation, and future drilling areas, provided that this information is meaningful and material.

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