Jaxon Mining Inc. Announces AGM Results

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Vancouver, February 27, 2023 - Jaxon Mining Inc. (TSXV: JAX) (FSE: 0U31) (OTC Pink: JXMNF) ("Jaxon" or the "Company") is pleased to announce the results from its 2023 Annual General and Special Meeting (the "Meeting") held on Friday, February 24, 2023.

A total of 60,299,439 common shares, representing 35.89% of the issued and outstanding common shares of the Company, were represented at the Meeting. The following resolutions were approved:

1. The number of directors of the Company was set at five (5).

1. John King Burns, Yingting (Tony) Guo, James Lavigne, Laurence Stephenson and Melinda Hsu were elected directors of the Company to hold office until the next annual general meeting of the Company.

1. DMCL LLP Chartered Professional Accountants were re-appointed as auditors of the Company for the ensuing year and the directors were authorized to fix the auditors' remuneration.

1. By ordinary resolution, the Company's Stock Option Plan, as described in the Company's Information Circular dated January 20, 2023, and as available on SEDAR at www.sedar.com, was approved.

PDAC 2023

Jaxon is pleased to announce it will be exhibiting at PDAC 2023 from March 5 to 8 in Toronto. Please join us at booth 2704 in the Investors Exchange. For more information, visit https://www.pdac.ca/convention.

About Jaxon Mining Inc.

Jaxon pursues the discoveries of deeper, under cover, commercial scale and grade Cu, Au, Ag, polymetallic porphyry epithermal systems. Jaxon has seven large-scale porphyry system targets on its 100% controlled Hazelton property, an interconnected network of concessions spanning ~700 km2 in the Skeena Arch in northwest British Columbia, Canada. The Company's flagship projects Netalzul Mountain and Red Springs are drill ready. The Kispiox Mountain and Blunt Mountain projects both host extensive and high-grade occurrences of antimony, a strategic and critical metal as designated by the governments of Canada and United States.

ON BEHALF OF THE BOARD OF DIRECTORS
Jaxon Mining Inc.

"John King Burns"

John King Burns, Chairman

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