

# Comstock Fuels Presenting at the 2023 Advanced Bioeconomy Leadership Conference

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VIRGINIA CITY, March 14, 2023 - Comstock Inc. (NYSE: LODE) ("Comstock" and the "Company") is pleased to announce that Mr. David Winsness, President of Comstock Fuels, will attend and present at the 2023 Advanced Bioeconomy Leadership Conference (ABLC) on March 22, 2023, at The Mayflower Hotel in Washington, D.C.

The ABLC brings together industry, technology, and policy leaders at the forefront of the circular bioeconomy, including in the advanced and renewable biofuels, sustainable aviation, and materials sectors, spotlighting applied technologies that accelerate best-in-class commercialization opportunities and breakthrough product development. Mr. Winsness, who was recognized for his leadership contributions to the bioeconomy's development and project deployment and named to The 2023 Bioeconomy 500 by Biofuels Digest in February, will receive his award at the ABLC and present at the Sustainable Futures Summit on Wednesday, March 22nd at 1:45 p.m. (EDT).

## Enabling Net Zero Mobility

Renewable fuels provide a critical enabler for decarbonization, however, most of the existing U.S. renewable fuel refineries draw from the same limited pool of limited feedstocks. Comstock's technologies resolve that constraint by unlocking abundant unused woody biomass feedstocks that leverage the Earth's natural carbon cycle and create extraordinary financial incentives.

## Extremely High Yields

Comstock's patented processing technology efficiently pulps and separates wood into two biointermediates that can be converted into carbon neutral transportation fuels at extremely high yields. The first biointermediate is a cellulosic C6 sugar that can be used by existing corn ethanol or other fermentation facilities to produce more than 80 gallons of advanced cellulosic ethanol or 45 gallons of sustainable aviation fuel per tonne of woody biomass. The second biointermediate is a unique blend of hydrocarbons called Bioleum<sup>®</sup>TRADE; that can be hydrotreated into more than an additional 50 gallons of renewable diesel, sustainable aviation fuel, and gasoline per tonne of the same biomass.

Mr. Winsness said, "Comstock's breakthrough cellulosic technology enables our licensees to lead in fuel production efficiency and output, with best-in-class yields now approaching 100 gallons of fuel per tonne of the same biomass, easily exceeding all known alternatives for processing woody biomass and contributing to net zero mobility."

Comstock's cellulosic fuels technologies are available for licensing to qualified early adopter partners. Additional information is available at [www.comstockfuels.com](http://www.comstockfuels.com).

## About Comstock Inc.

Comstock (NYSE: LODE) innovates technologies that contribute to global decarbonization and circularity by efficiently converting under-utilized natural resources into renewable fuels and electrification products that contribute to balancing global uses and emissions of carbon. The Company intends to achieve exponential growth and extraordinary financial, natural, and social gains by building, owning, and operating a fleet of advanced carbon neutral extraction and refining facilities, by selling an array of complementary process solutions and related services, and by licensing selected technologies to qualified strategic partners. To learn more, please also visit [www.comstock.inc](http://www.comstock.inc).

## Forward-Looking Statements

This press release and any related calls or discussions may include forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements, other than statements of historical facts, are forward-looking statements. The words "believe," "expect," "anticipate," "estimate," "project," "plan," "should," "intend," "may," "will," "would," "potential" and similar expressions identify forward-looking statements but are not the exclusive means of doing so. Forward-looking statements include statements about matters such as: future industry market conditions; future explorations or acquisitions; future changes in our exploration activities; future prices and sales of, and demand for, our products; land entitlements and uses; permits; production capacity and operations; operating and overhead costs; future capital expenditures and their impact on us; operational and management changes (including changes in the Board of Directors); changes in business strategies, planning and tactics; future employment and contributions of personnel, including consultants; future land sales; investments, acquisitions, joint ventures, strategic alliances, business combinations, operational, tax, financial and restructuring initiatives, including the nature, timing and accounting for restructuring charges, derivative assets and liabilities and the impact thereof; contingencies; litigation, administrative or arbitration proceedings; environmental compliance and changes in the regulatory environment; offerings limitations on sales or offering of equity or debt securities, including asset sales and associated costs; and future working capital, costs, revenues, business opportunities, debt levels, cash flows, margins, taxes, earnings and growth. These statements are based on assumptions and assessments made by our management considering their experience and their perception of historical and current trends, current conditions, possible future developments, and other factors they believe to be appropriate. Forward-looking statements are not guarantees, representations or warranties and are subject to risks and uncertainties, many of which are unforeseeable and beyond our control and could cause actual results, developments, and business decisions to differ materially from those contemplated by such forward-looking statements. Some of those risks and uncertainties include the risk factors set forth in our filings with the SEC and the following: adverse effects of climate changes or natural disasters; adverse effects of global or regional pandemic disease spread or other crises; global economic and capital market uncertainties; the speculative nature of gold or mineral exploration, mercury remediation and lithium, nickel and cobalt recycling, including risks of diminishing quantities or grades of qualified resources; operational or technical difficulties in connection with exploration or mercury remediation, metal recycling, processing or mining activities; costs, hazards and uncertainties associated with precious metal based activities, including environmentally friendly and economically enhancing clean mining and processing technologies, precious metal exploration, resource development, economic feasibility assessment and cash generating mineral production; costs, hazards and uncertainties associated with mercury remediation, metal recycling, processing or mining activities; contests over our title to properties; potential dilution to our stockholders from our stock issuances, recapitalization and balance sheet restructuring activities; potential inability to comply with applicable government regulations or law; adoption of or changes in legislation or regulations adversely affecting our businesses; permitting constraints or delays; ability to achieve the benefits of business opportunities that may be presented to, or pursued by, us, including those involving battery technology, mercury remediation technology and efficacy, quantum computing and advanced materials development, and development of cellulosic technology in bio-fuels and related carbon-based material production; ability to successfully identify, finance, complete and integrate acquisitions, joint ventures, strategic alliances, business combinations, asset sales, and investments that we may be party to in the future; changes in the United States or other monetary or fiscal policies or regulations; interruptions in our production capabilities due to capital constraints; equipment failures; fluctuation of prices for gold or certain other commodities (such as silver, zinc, lithium, nickel, cobalt, cyanide, water, diesel, gasoline and alternative fuels and electricity); changes in generally accepted accounting principles; adverse effects of war, mass shooting, terrorism and geopolitical events; potential inability to implement our business strategies; potential inability to grow revenues; potential inability to attract and retain key personnel; interruptions in delivery of critical supplies, equipment and raw materials due to credit or other limitations imposed by vendors; assertion of claims, lawsuits and proceedings against us; potential inability to satisfy debt and lease obligations; potential inability to maintain an effective system of internal controls over financial reporting; potential inability or failure to timely file periodic reports with the Securities and Exchange Commission; potential inability to list our securities on any securities exchange or market or maintain the listing of our securities; and work stoppages or other labor difficulties. Occurrence of such events or circumstances could have a material adverse effect on our business, financial condition, results of operations or cash flows, or the market price of our securities. All subsequent written and oral forward-looking statements by or attributable to us or persons acting on our behalf are expressly qualified in their entirety by these factors. Except as may be required by securities or other law, we undertake no obligation to publicly update or revise any forward-looking statements, whether because of new information, future events, or otherwise.

Neither this press release nor any related calls or discussions constitutes an offer to sell, the solicitation of an offer to buy or a recommendation with respect to any securities of the Company, the fund, or any other issuer.

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