

Collective Metals Inc. Appoints New Chief Executive Officer

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TORONTO, March 14, 2023 - [Collective Metals Inc.](#) (CSE: COMT) (the "Company" or "Collective Metals") is pleased to announce that the board of directors has appointed Mr. Christopher Huggins as Chief Executive Officer ("CEO") effective immediately.

Mr. Milos Masnikosa, the former Interim-CEO, will continue as an active and engaged member of the board of directors and will support the management team during a transition. The Company thanks Mr. Masnikosa for his leadership and dedication to the Company since assuming the role of Interim-CEO in January of 2023.

Mr. Huggins is an experienced executive who brings over 20 years of leadership and business development experience in the capital markets with a focus on technology and mining. Mr. Huggins began his career in the late 1990s working as an exploration geologist, and has held executive level sales, business development and corporate roles for numerous companies. Most recently Mr. Huggins served as President and COO of Crest Resources, and currently serves as CEO of Engineer Gold Mines. Mr. Huggins holds an Honours BSc in Geology from the University of British Columbia, and is an independent director at [Exploits Discovery Corp.](#)

Mr. Huggins stated, "I am excited and honoured to join the Company, and look forward to delivering the next stage of growth and development for [Collective Metals Inc.](#) I personally thank Mr. Masnikosa for his commitment and effort over these past few months and look forward to working with him as a board member."

About the Company

[Collective Metals Inc.](#) is a resource exploration company specialized in precious metals exploration in the Northwest Territories. Collective Metals is currently advancing the Uptown Gold Project (the "Property") 4 km outside of Yellowknife adjacent to high grade past producing mines. The Property is a high grade Archean lode gold prospect adjoining the Giant Mine in Yellowknife, Northwest Territories. The Property consists of 4 claims covering over 2,000 hectares and borders the west side of the Giant Mine leases. The Property centre is approximately 6km north from downtown Yellowknife, and adjoins TerraX Minerals' Yellowknife City Gold Property. The Property is road accessible year-round via the Ingraham Trail (Territorial Highway 4) which runs through the eastern portion of the claims. Gold was discovered on the Property in 1960 and two targets were explored intensively from 1963 to 1966.

For further information please contact:

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FORWARD LOOKING INFORMATION

Certain statements in this news release are forward-looking statements, including with respect to future plans, and other matters. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such information can generally be identified by the use of forward-looking wording such as "may", "expect", "estimate", "anticipate", "intend", "believe" and "continue" or the negative thereof or similar variations. The

reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company, including but not limited to, business, economic and capital market conditions, the ability to manage operating expenses, and dependence on key personnel. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, anticipated costs, and the ability to achieve goals. Factors that could cause the actual results to differ materially from those in forward-looking statements include, the continued availability of capital and financing, litigation, failure of counterparties to perform their contractual obligations, loss of key employees and consultants, and general economic, market or business conditions. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The reader is cautioned not to place undue reliance on any forward-looking information.

The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The Canadian Securities Exchange has not reviewed this press release and does not accept responsibility for the adequacy or accuracy of this news release.

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