

Heritage Mining Announces Approval and Receipt of \$200,000 Exploration Grant

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Vancouver, March 15, 2023 - [Heritage Mining Ltd.](#) (CSE:HML) ("Heritage" or the "Company") is pleased to announce that it has been approved for and received funding for a C\$200,000 grant (the "Grant") from the Ministry of Northern Development under the Ontario Junior Exploration Program ("OJEP"), the maximum amount available under OJEP for a junior mining company, in respect of expenditures Heritage incurred in advancing its flagship Drayton-Black Lake Project during the period April 2022 to February 2023.

"We would like to thank the Ministry of Northern Development for the approval and now receipt of funds pertaining to the OJEP program. We look forward to further advancing our projects in Northwestern Ontario in a systematic manner." commented Peter Schloo, President, CEO and Director of Heritage.

OJEP helps junior mining companies finance early exploration projects in Ontario. These projects help boost mineral exploration, growth and job creation in the province.

ABOUT HERITAGE MINING LTD.

The Company is a Canadian mineral exploration company advancing its two high grade gold-silver-copper projects in Northwestern Ontario. The Drayton-Black Lake and the Contact Bay projects are located near Sioux Lookout in the underexplored Eagle-Wabigoon-Manitou Greenstone Belt. Both projects benefit from a wealth of historic data, excellent site access and logistical support from the local community. The Company is well capitalized, with a tight capital structure.

For further information, please contact:

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This news release contains certain statements that constitute forward looking information within the meaning of applicable securities laws. These statements relate to future events of the Company. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "forecast", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe", "outlook" and similar expressions are not statements of historical fact and may be forward looking information. All statements, other than statements of historical fact, included herein are forward-looking statements.

Forward looking information involves known and unknown risks, uncertainties and other factors which may

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