

Musgrave Minerals Ltd: Cue Project - 3D Interactive Model and PFS Update

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Perth, Australia - [Musgrave Minerals Ltd.](#) (ASX:MGV) (FRA:6MU) (OTCMKTS:MGVMF) is pleased to confirm the release of the Company's first 3D interactive geoscientific model of the Cue Gold Project.

The 3D interactive model is hosted using the VRIFY Technology Platform and includes details of the Cue Gold Project location, topography, and resource block models. Exploration activities such as drilling, surface geochemistry, geophysical surveys and models of the Company's gold deposits are displayed in an intuitive 3D interface. Stage 1 PFS designs and planned infrastructure layout will be uploaded to the model as they become available.

The 3D interactive model can be accessed through the home page on the Company's website:
<https://www.musgraveminerals.com.au>

Musgrave originally anticipated releasing the S1 PFS at the end of Q1 2023, however, to ensure costing are accurately reflective of the current inflationary market conditions and due to an industry wide shortage of key technical personnel and premium consultants the S1 PFS will be delayed by a few weeks, with completion now expected in April 2023.

The 3D interactive model includes exploration data, drilling results and mineral resources previously released by the Company. The information that relates to mineral resources at Cue is extracted from the ASX announcement entitled "Cue Mineral Resource Increases to 927,000 ounces" released on 31 May 2022 which is available on the Company's website. The Company confirms that it is not aware of any new information or data that materially affects the information in the original market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. To the extent disclosed above, the Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original market announcement.

About Musgrave Minerals Ltd:

[Musgrave Minerals Ltd.](#) (ASX:MGV) is an active Australian gold and base metals explorer. The Cue Project in the Murchison region of Western Australia is an advanced gold and copper project. Musgrave has had significant exploration success at Cue with the ongoing focus on increasing the gold and copper resources through discovery and extensional drilling to underpin studies that will demonstrate a viable path to development in the near term. Musgrave also holds a large exploration tenement package in the Ni-Cu-Co prospective Musgrave Province in South Australia.

Source:
[Musgrave Minerals Ltd.](#)

Contact:

Rob Waugh Managing Director [Musgrave Minerals Ltd.](#) +61 8 9324 1061 Angela East Associate Director Media and Capital Partners +61 428 432 025

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