

Heritage Mining Announces Early Issuance of Exploration Permit for Flagship Project Drayton Black Lake

24.03.2023 | [The Newswire](#)

VANCOUVER, March 24, 2023 - [Heritage Mining Ltd.](#) (CSE:HML) (FRA:Y66) ("Heritage" or the "Company") is pleased to announce that the Ontario Ministry of Mines has issued the exploration permit required in connection with its 2023 drilling and additional exploration program on its flagship Drayton-Black Lake Project ("DBL") ahead of schedule. The program's primary focus will be to drill three priority targets at DBL.

"The early permit approval is a confirmation of our newly established relationships with the nearby First Nations communities and the Ministry of Mines.

I would like to personally thank the Lac Seul First Nation, Ojibway Nation of Saugeen, Metis Nation of Ontario as well as the Ministry of Mines for their time and efforts to expedite the permitting process.

This is a great step forward to advancing our flagship project and we look forward to growing these mutually beneficial relationships as we progress together.

With the early permit approval in our rear view mirror, we are looking forward to advancing our flagship project this spring/summer in a systematic manner" commented Peter Schloo, President, CEO and Director of Heritage.

ABOUT HERITAGE MINING LTD.

The Company is a Canadian mineral exploration company advancing its two high grade gold-silver-copper projects in Northwestern Ontario. The Drayton-Black Lake and the Contact Bay projects are located near Sioux Lookout in the underexplored Eagle-Wabigoon-Manitou Greenstone Belt. Both projects benefit from a wealth of historic data, excellent site access and logistical support from the local community. The Company is well capitalized, with a tight capital structure.

For further information, please contact:

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Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance, or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such risks include, among others, the inherent risk of the mining industry; adverse economic and market developments; the risk that the Company will not be successful in completing additional acquisitions; risks relating to the estimation of mineral resources; the possibility that the Company's estimated burn rate may be higher than anticipated; risks of unexpected cost increases; risks of labour shortages; risks relating to exploration and development activities; risks relating to future prices of mineral resources; risks related to work site accidents, risks related to geological uncertainties and variations; risks related to government and community support of the Company's projects; risks related to global pandemics and other risks related to the mining industry. The Company believes that the expectations reflected in such forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. These statements speak only as of the date of this news release. The Company does not intend, and does not assume any obligation, to update any forward-looking information except as required by law.

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