

Falcon Mourns the Passing of R. Stuart "Tookie" Angus an Advisor to the Company

29.03.2023 | [ACCESS Newswire](#)

VANCOUVER, March 29, 2023 - [Falcon Gold Corp.](#) (TSX-V:FG)(GR:3FA)(OTCQB:FGLDF); ("Falcon" or the "Company") announces the passing of R. Stuart "Tookie" Angus. A highly respected business advisor to the mining industry, Tookie was a significant shareholder and served as a strategic advisor to the Company since early 2019.

Mr. Angus's extensive legal and mining career included leading Fasken's global mining group and serving as managing director of mergers and acquisitions for Endeavour Financial. He was also previously chairman of the board of B.C. Sugar Refinery Ltd., a director of [First Quantum Minerals Ltd.](#), a director of Canico Resource Corp. until its takeover by Brazil's CVRD in 2005, a director of Bema Gold Corp. until its takeover by Kinross Gold Corp. in 2007, a director of Ventana Gold Corp. until its takeover by AUX Canada Acquisition Inc. in 2011 and a director of Plutonic Power Corp. until its merger with Magma Energy Corp. in 2011. He resigned as chair of [Nevsun Resources Ltd.](#) following its acquisition of Reservoir Minerals in 2017.

Karim Rayani, Chief Executive Officer, commented, "It was an honor to work with Tookie, his counsel and business acumen will be long missed. We mourn his loss and extend our deepest condolences and prayers to his family. The legacy he leaves behind will always be remembered".

About Falcon Gold Corp.

Falcon is a Canadian mineral exploration company focused on generating, acquiring, and exploring opportunities in the Americas. Falcon's flagship project, the Central Canada Gold Mine, is approximately 20km southeast of Agnico Eagle's Hammond Reef Gold Deposit which has currently estimated 3.32 million ounces of gold (123.5 million tonnes grading 0.84 g/t gold) mineral reserves, and 2.3 million ounces of measured and indicated mineral resources (133.4 million tonnes grading 0.54 g/t gold). The Hammond Reef gold property lies on the Hammond shear zone, which is a northeast-trending splay off the Quetico Fault Zone ("QFZ") and may be the control for the gold deposit. The Central Gold property lies on a similar major northeast-trending splay of the QFZ.

The Company holds 14 additional projects: The Esperanza Gold/Silver/Copper mineral concessions located in La Rioja Province, Argentina; The Viernes Gold/Silver/Copper project in Antofagasta Chile; The Springpole West Property in the world-renowned Red Lake mining camp; a 49% interest in the Burton Gold property with Iamgold near Sudbury Ontario; in B.C., the Spitfire-Sunny Boy, Gaspard Gold claims; the Great Burnt, Gander North/South, Valentine Gold South, Victoria West, and Golden Brook acquisitions adjacent to First Mining, Matador, Benton-Sokoman's JV, and Marvel Discovery in Central Newfoundland; and most recently Battery Metals projects in Ontario and Quebec, The Timmins West and Outarde Property.

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"Karim Rayani"

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Cautionary Language and Forward-Looking Statements

This news release may contain forward looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, etc. Forward looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

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SOURCE: [Falcon Gold Corp.](#)

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