

Dixie Gold Inc. Resolves \$120 Million Statement of Claim Over 70% Earn-In Option at Red Lake Gold Project

18.04.2023 | [The Newswire](#)

Vancouver, April 18, 2023 - [Dixie Gold Inc.](#) (TSXV:DG) ("Dixie Gold" or the "Corporation") is pleased to report that it has successfully resolved all legal matters relating to the statement of claim filed by Barrick Gold Inc. ("Barrick") in the Toronto Superior Court of Justice on June 30, 2022 (Court File No: CV-22-00683409-0000)(the "Claim") and further resolved Barrick's assertions to an interest in the Red Lake Gold Project (the "Red Lake Project")(see the Corporation's news release dated July 5, 2022).

Under a termination and mutual release agreement dated April 17, 2023 (the "Agreement"), Dixie Gold can now confirm its full original project ownership, inclusive of operatorship, and that Barrick holds no interest in the Red Lake Project. No provision of the original earn-in option agreement dated November 1, 2021 between Dixie Gold and Barrick survives. Among other terms, neither party made any cash payments towards the other under the Agreement and neither party assumed legal expenses related to the other.

Formal procedural dismissal of the Claim will be filed in the coming weeks, at Barrick's expense.

As Dixie Gold now considers the Claim to be resolved with positive outcome for shareholders, the Corporation does not intend to make any further public statements on the settled matter.

Dixie Gold is excited about the exploration potential for gold and other commodities at its Red Lake Project and looks forward to updating its shareholders regarding future plans.

About Dixie Gold Inc.

[Dixie Gold Inc.](#) (TSXV: DG) is a publicly traded exploration company holding a portfolio of exploration projects in Canada.

The Company has 25,737,188 common shares issued, with no warrants outstanding.

For more information, please visit www.dixiegold.ca

Signed,

Ryan Kalt

Chief Executive Officer

[Dixie Gold Inc.](#)

Forward-Looking Statements

This news release contains forward-looking statements. Forward-looking statements address future events and conditions, including but not limited to matters and outcomes related to the Claim, and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently expected or forecast

in such statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact Info:

Ryan Kalt

Chief Executive Officer

[Dixie Gold Inc.](#)

T: 604.687.2038

E. info@dixiegold.ca

W. www.dixiegold.ca

Dieser Artikel stammt von [GoldSeiten.de](#)

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/576738--Dixie-Gold-Inc.-Resolves-120-Million-Statement-of-Claim-Over-70Prozent-Earn-In-Option-at-Red-Lake-Gold-Project>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).