

Former Managing Director at Global Investment Bank Beacon Securities, Mr. David Suda Takes on Role as CEO of American Future Fuel

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VANCOUVER, April 21, 2023 - [American Future Fuel Corporation](#) (CSE: AMPS, Frankfurt: K14, WKN: A3DQFB, OTCQB: AFFCF) (the "Company", or "American Future Fuel") is pleased to announce that, effective as of April 21, 2023, Mr. David Suda will assume appointments as both, Chief Executive Officer, and Director of the Company.

Mr. Suda brings 15 years of capital markets experience to the Company, along with strong relationships and expertise in corporate strategy, capital raising, sustainability performance and marketing. Mr. Suda is a finance professional that has previously served as Managing Director at both, Beacon Securities Limited, a global investment bank, and Paradigm Capital, a research driven investment dealer. He has been instrumental in raising over \$10 billion for private and public companies across both roles. Throughout his career in the capital markets, Mr. Suda established strong relationships with institutional managers. Mr. Suda is a graduate, with honours, of York University where he earned a bachelor's degree in Environmental Studies.

"I am excited to lead a company that has tremendous potential and a clear path to advancing to the next level. Our Cebolleta Project is in the prolific Grants Mineral Belt that has accounted for approximately 37% of all uranium production in the United States. Cebolleta is an advanced project with substantial past uranium production and several historically delineated deposits that we believe can be efficiently converted into 43-101 compliant resources. Furthermore, several hundred historical mineralized drill holes from the southern half of the property have not been accounted for and provide a significant opportunity for growth. I look forward to working with the team on the ground, with the goal of building a significant player in the United States uranium sector," Stated Mr. Suda, CEO of the Company

Mr. Luke Montaine, the Company's current CEO will step down, effective the same date. The Board wishes to thank Mr. Montaine for his service as CEO.

ABOUT AMERICAN FUTURE FUEL

American Future Fuel Corporation is a Canadian-based resource company focused on the strategic acquisition, exploration and development of alternative energy projects. The Company holds a 100% interest in the Cebolleta Uranium Project, located in Cibola County, New Mexico, USA, and situated within the Grants Mineral Belt, a prolific mineral belt responsible for approximately 37% of all uranium produced in the United States of America. American Future Fuel's Cebolleta Uranium project is an advanced exploration project.

On behalf of the Board of Directors, AMERICAN FUTURE FUEL CORPORATION

David Suda
Chief Executive Officer

For further information, contact:

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This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors

which may cause the actual results and future events to differ materially from those expressed or implied by such forward looking statements. Such factors include, but are not limited to: general business, economic, competitive, political and social uncertainties, uncertain capital markets; and delay or failure to receive regulatory approvals. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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