

Ameriwest Lithium Initiates 2023 Exploration Program at Thompson Valley Project in Arizona

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VANCOUVER, May 18, 2023 - [Ameriwest Lithium Inc.](#) ("Ameriwest" or the "Company") (CSE: AWLI) (OTC: AWLIF) (FSE: 5HV0), a North American lithium exploration and development company is pleased to announce that it has recently engaged a field crew to be mobilized for its Thompson Valley Lithium Project in the next few days to begin the Company's 2023 pre-drilling exploration program phase. The pre-drilling phase includes several tasks and, without limitation, establishing and marking out the boundaries of trails and drill sites for legal, archaeological, and native plant surveys. Once the surveys are complete and prior to trail and drill site construction the Company will submit a Geologic Field Operations Plan to the State of Arizona for approval. Simultaneously the Company is continuing to work on the best possible solution for its right-of-way (ROW) which requires State approval and cooperation from private landowners. The Company will issue further news releases as progress continues.

David Watkinson, President, and CEO of Ameriwest stated, "We are excited to initiate the 2023 exploration program at Thompson Valley and look forward to progressing this lithium project as quickly as possible. Subject to the permitting timeline, we expect this to be the first property Ameriwest drills after acquiring three lithium brine properties and two lithium clay properties in Nevada and Arizona in 2021 and 2022. Ameriwest has become one of largest lithium claim holders in Nevada with approximately 50,000 acres of mineral claims staked or acquired."

About Ameriwest Lithium Inc.

[Ameriwest Lithium Inc.](#) is a Canadian-based exploration company with a focus on identifying strategic lithium mineral resource projects for exploration and development. The Company is currently focused on exploring its Thompson Valley lithium property located in Yavapai County, Arizona. Ameriwest owns 100 percent of the property which covers 6,881 acres. As stated in the Company's news release dated January 31, 2023, the Company entered into an option agreement with [Nova Lithium Corp.](#) ("Nova") whereby Nova can earn a 51 percent interest in the Edwards Creek Valley project encompassing 22,210-acres. Ameriwest Lithium also owns 100 percent of 5,640-acre Little Smoky Valley property, 13,580-acre Railroad Valley property and its 7,600-acre Deer Musk East property in Nevada.

On Behalf of the Board of Directors

Glenn Collick
Chief Operating Officer and director

For further information, please contact:

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The Canadian Securities Exchange has not in any way passed upon the merits of the matters referenced herein and has neither approved nor disapproved the contents of this news release.

Caution Regarding Forward-Looking Information

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as "anticipate",

"plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Company's actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, changes to the Company's strategic growth plans, and other factors, many of which are beyond the control of the Company. The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof, and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.

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