Ximen Mining Receives Water Use Permit and Advances Drilling Plans for Amelia Gold Mine, Greenwood, BC

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VANCOUVER, May 23, 2023 - Ximen Mining Corp. (TSX.v:XIM)(FRA:1XMA)(OTCQB:XXMMF) (the "Company" or "Ximen") announces that it has received a water use approval for its Amelia project near Rock Creek in southern B.C.

Image showing Amelia property and main gold-quartz veins.

Ximen assembled a land position covering over 3,446 hectares surrounding and including the historic Amelia gold mine (see figure below). Historic production from the Cariboo-Amelia was 81,602 ounces of gold, 32,439 ounces of silver, 113,302 pounds of lead and 198,140 pounds of zinc. The average recovered gold grade was 24.68 grams per tonne gold (from BC Minfile).

"Ximen Mining has had an excellent start this year, obtaining all the necessary permits for the execution of plans at the Kenville Gold mine. Additionally, progress on the drilling activities at the Amelia site is also going well. It is noteworthy that Kenville was one of the first gold mines to be put into production in southern BC, and Amelia was the first dividend-paying gold mine in the same region. Ximen Mining proudly owns both of these valuable assets in their entirety." - States Anderson, CEO

Historic Data indicates excellent potential in the historic mine, as indicated in the diagram below

Long Section view of the Amelia Gold mine showing historic drifts and shafts
(black) and target area (Green)

Under the Water Sustainability Act, in November of 2021 the Company applied for a short term water use permit to draw from various water sources in the area of its Amelia property for drilling. Local sources of water are fully recorded so additional sources were identified that require long distance pumping or trucking of water to drill sites. The Ministry of Forests granted the permit earlier this year. The permit will allow periodic extraction of water from five points of diversion, subject to conditions.

Photo of swamp at Eureka vein target showing example of local water source.

The Company is pleased to have this permit in place, which will allow it to proceed with plans for drilling at the Amelia property. Drilling is planed for this season.

Dr. Mathew Ball, P.Geo., VP Exploration for Ximen Mining Corp. and a Qualified Person as defined by NI 43-101, approved the technical information contained in this News Release.

On behalf of the Board of Directors,

"Christopher R. Anderson"

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About Ximen Mining Corp.

Ximen Mining Corp. owns 100% interest in three of its precious metal projects located in southern BC. Ximen`s two Gold projects, The Amelia Gold Mine and The Brett Epithermal Gold Project. Ximen also owns the Treasure Mountain Silver Project adjacent to the past producing Huldra Silver Mine. Currently, the Treasure Mountain Silver Project is under an option agreement. The option partner is making annual staged cash and stocks payments as well as funding the development of the project. The company has also acquired control of the Kenville Gold mine near Nelson British Columbia which comes with surface and underground rights, buildings and equipment.

Ximen is a publicly listed company trading on the TSX Venture Exchange under the symbol XIM, in the USA under the symbol XXMMF, and in Frankfurt, Munich, and Berlin Stock Exchanges in Germany under the symbol 1XMA and WKN with the number as A2JBKL.

This press release contains certain "forward-looking statements" within the meaning of Canadian securities
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legislation, including statements regarding the receipt of TSX Venture Exchange approval and the exercise of the Option by Ximen. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "aims," "potential," "goal," "objective," "prospective," and similar expressions, or that events or conditions "will," "would," "may," "can," "could" or "should" occur, or are those statements, which, by their nature, refer to future events. The Company cautions that forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except to the extent required by applicable securities laws and the policies of the TSX Venture Exchange, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include the possibility that the TSX Venture Exchange may not accept the proposed transaction in a timely manner, if at all. The reader is urged to refer to the Company's reports, publicly available through the Canadian Securities Administrators' System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com for a more complete discussion of such risk factors and their potential effects.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any state in the United States in which such offer, solicitation or sale would be unlawful.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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