Genius Metals Inc. Announces Private Placement Offering of Common Share Units

16.06.2023 | CNW

MONTRÉAL, June 16, 2023 - Genius Metals Inc. (TSXV: GENI) ("Genius Metals" or the "Corporation") announces its intention to complete a non-brokered private placement offering (the "Private Placement") for gross proceeds of $1 million.

In regard to the Private Placement, the Corporation will issue:

- Common share units (the "Common Share Units") at a price of $0.05 per Common Share Unit, with each such unit being comprised of one common share and one common share purchase warrant (a "Warrant") entitling the holder to purchase one Common Share at an exercise price of $0.10 for a period of 24 months,
- Flow-Through Shares (the "Flow-Through Share") at a price of $0.06 per Flow-Through Share;

The net proceeds of the sale of Flow-Through Shares will be used by the Corporation to incur qualifying exploration expenses on its mining properties in Quebec and the net proceeds of Common Share Units will be used by the Corporation to incur exploration expenses and for general working capital purpose.

All securities issued in connection with the Offering will be subject to a four-month-and-one-day statutory hold period in accordance with applicable securities laws.

The securities offered have not been, and will not be, registered under the United States Securities Act of 1933, as amended, (the "U.S. Securities Act") or any U.S. state securities laws, and may not be offered or sold in the United States or to, or for the account or benefit of, United States persons absent registration or any applicable exemption from the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. This news release does not constitute an offer to sell or the solicitation of any offer to buy securities in the United States, nor in any other jurisdiction.

About Genius Metals

Genius Metals is a Canadian mineral exploration company focused on the acquisition, exploration and, if warranted, development of natural resource properties of merit in Canada.

Forward-Looking Statements and Disclaimer

Certain information contained herein may constitute "forward-looking information" under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as, "will be", "expected" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements are based on the Corporation's estimates and are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Corporation to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Corporation will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.

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Die URL für diesen Artikel lautet:
https://www.goldseiten.de/artikel/583935--Genius-Metals-Inc.-Announces-Private-Placement-Offering-of-Common-Share-Units.html

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