

Canada Nickel Reports Encouraging Initial Metallurgical Results from its Texmont Project, Announces Consolidation of Texmont Region

22.06.2023 | [CNW](#)

Through the summer months, Canada Nickel expects to finalize the metallurgical flowsheet by conducting locked cycle and metallurgical variability tests. This test program will be used to define recovery equations for the Texmont PEA, which is expected to be released by the end of 2023.

Acquisition of Texmont Trend

Canada Nickel, through a series of ten Purchase and Sale Agreements (including one previously announced for 54,000 common shares) has acquired 403 additional mining claims within the Texmont ultramafic trend. The Company will issue a total of 515,400 common shares (461,400 and 54,000) and make cash payments totaling \$300,550. Each of the foregoing issuances of common shares are subject to the prior approval of the TSX Venture Exchange, and the shares will be subject to a four-month hold period under Canadian securities laws from the date of the respective issuance.

Qualified Person and Data Verification

Arthur G. Stokreef, P.Eng. (ON), Manager of Process Engineering & Geometallurgy and a "qualified person" as such term is defined by National Instrument 43-101, has reviewed and approved the technical information in this news release on behalf of [Canada Nickel Company Inc.](#)

About Canada Nickel

[Canada Nickel Company Inc.](#) is advancing the next generation of nickel-sulphide projects to deliver nickel required to feed the high growth electric vehicle and stainless steel markets. Canada Nickel Company has applied in multiple jurisdictions to trademark the terms NetZero Nickel™, NetZero Cobalt™ and NetZero Iron™ and is pursuing the development of processes to allow the production of net zero carbon nickel, cobalt, and iron products. Canada Nickel provides investors with leverage to nickel in low political risk jurisdictions. Canada Nickel is currently anchored by its 100% owned flagship Crawford Nickel-Cobalt Sulphide Project in the heart of the prolific Timmins-Cochrane mining camp. For more information, please visit www.canadianickel.com.

About XPS (A Glencore Company)

XPS (A Glencore Company) is an engineering and testing facility based in Falconbridge, Ontario. They provide Industry Relevant Solutions to the mining and metals industry, including process development for new mines. Services offered range from materials selection, process control, process modelling, mineralogy, geometallurgy, mineral processing and extractive metallurgy.

For further information, please contact:

Mark Selby, CEO
Phone: 647-256-1954
Email: info@canadianickel.com

Cautionary Note and Statement Concerning Forward Looking Statements

This press release contains certain information that may constitute "forward-looking information" under applicable Canadian securities legislation. Forward looking information includes, but is not limited to, drill and exploration results relating to the target properties described herein (the "Properties"), the potential of the Crawford Nickel Sulphide Project, the Texmont Project and the other Properties, timing of economic studies and mineral resource estimates, nickel and cobalt recoveries, grades of concentrates, the ability to toll mill material from Texmont, the potential for near term production at Texmont using an open pit mine, the potential to find more Texmont style deposits in the newly acquired claims, the ability to sell marketable materials, strategic plans, including future exploration and development results, and corporate and technical objectives. Forward-looking information is necessarily based upon several assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information. Factors that could affect the outcome include, among others: future prices and the supply of metals, the future demand for metals, the results of drilling, inability to raise the money necessary to incur the expenditures required to retain and advance the property, environmental liabilities (known and unknown), general business, economic, competitive, political and social uncertainties, results of exploration programs, risks of the mining industry, delays in obtaining governmental approvals, failure to obtain regulatory or shareholder approvals, and the impact of COVID-19 related disruptions in relation to the Company's business operations including upon its employees, suppliers, facilities and other stakeholders. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not

place undue reliance on forward-looking information. All forward-looking information contained in this press release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. Canada Nickel disclaims any intention or obligation to update or revise any forward-looking information, whether because of new information, future events or otherwise, except as required by law.

Dieser Artikel stammt von GoldSeiten.de

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/584582-Canada-Nickel-Reports-Encouraging-Initial-Metallurgical-Results-from-its-Texmont-Project-Announces-Consolidation>

View original content to download

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle, Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehlerlich ausgeschlossen werden. Der vertretenen Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wurde ein Aussage in jener Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB](#) und [Datenschutzrichtlinen](#).

[SOURCE: Canada Nickel Company Inc.](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinen](#).