

Jourdan Resources Inc. Announces Name Change to “Consolidated Lithium Metals Inc.”

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TORONTO, June 23, 2023 - [Jourdan Resources Inc.](#) (TSXV: JOR; OTCQB: JORF; FRA: 2JR1) (the "Company") is pleased to announce that the Company has changed its name to "Consolidated Lithium Metals Inc." ("Consolidated Lithium"). Subject to approval of the TSX Venture Exchange ("TSXV"), trading of the Company's shares on the TSXV under the new name, new ticker symbol "CLM", and new CUSIP number 209416106 is expected to commence when markets open on June 28, 2023.

The Company's shareholders approved the name change, among other matters, at the Company's annual and special meeting of shareholders held on June 13, 2023. For additional details of the meeting, please see the management information circular of the Company dated May 11, 2023, which is available under the Company's profile at www.sedar.com.

"Jourdan has enjoyed a long and illustrious life as an exploration company. However, we are now focused on working with our neighbor, North American Lithium, to advance Jourdan to its next phase. We wanted stakeholders to take note of this strategic shift through the name change," said Rene Bharti, chief executive officer of Jourdan. "We chose the new name and ticker symbol because of their similarities to the former name and ticker symbol of Consolidated Thompson Iron Mines, a formerly TSX-listed company. Consolidated Thompson achieved tremendous success under the leadership of Richard Quesnel, Jourdan's recently appointed executive chairman."

About Consolidated Lithium

Consolidated Lithium is a Canadian junior mining exploration company currently trading under the symbol "JOR" on the TSX Venture Exchange and "2JR1" on the Stuttgart Stock Exchange. The Company is focused on the acquisition, exploration, production, and development of mining properties. The Company's properties are in Quebec, Canada, primarily in the spodumene-bearing pegmatites of the La Corne Batholith, around North American Lithium's Quebec lithium mine.

For more information:

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Cautionary statements

This press release contains "forward looking information" within the meaning of applicable Canadian securities legislation. Forward looking information includes, but is not limited to, statements with respect to the change of the Company's name, the timing of the commencement of trading of the Company's shares under the new name, ticker symbol, and CUSIP number, and the Company's business and strategy. Generally, forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward looking information, including but not limited to: receipt of necessary approvals; general business, economic, competitive, political and social uncertainties; future mineral prices; accidents, labour disputes and shortages and other risks of the mining industry. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such

statements. Accordingly, readers should not place undue reliance on forward looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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