Sage Potash Corp. Begins Trading On OTCQB Under Symbol "SGPTF" & Receives DTC Eligibility

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VANCOUVER, July 5, 2023 - <u>Sage Potash Corp.</u> (TSXV: SAGE) (OTCQB: SGPTF) ("Sage Potash" or the "Company") is pleased to announce that it has been approved and commenced trading of its common shares on the OTCQB® Venture Market ("OTCQB"), beginning today under the ticker symbol "SGPTF".

Additionally, the Company is pleased to announce that its common shares (the "Shares") are now eligible to be electronically cleared and settled in the United States through the Depository Trust Company ("DTC"). DTC Eligibility makes the Shares more accessible to investors in the United States.

The OTCQB® is a leading market for early-stage and developing U.S. and international companies. Recognized as an established public market by the U.S. Securities and Exchange Commission, the OTCQB® has helped companies build considerable shareholder value including enhanced liquidity and valuation. Investors may benefit from efficient trading through their preferred broker or financial advisor, transparent pricing with real-time quotes, and trusted disclosure that is made broadly available to broker-dealers and market data providers.

The DTC is a subsidiary of the Depository Trust and Clearing Corporation, a U.S. company that manages the electronic clearing and settlement of publicly traded companies. DTC Eligibility incorporates an electronic method of clearing securities, speeding up the receipt of stock and cash, and thus accelerates the settlement process for certain investors. DTC is a member of the U.S. Federal Reserve System, a limited-purpose trust company under New York State banking law and a registered clearing agency with the U.S. Securities and Exchange Commission.

The Company's common shares will continue to trade on the TSX Venture Exchange under the symbol "SAGE.V".

Sage Potash CEO, Peter Hogendoorn, commented, "I am pleased to announce that Sage Potash common shares are now eligible for DTC, following the initiation of trading on the OTCQB Market. This significant development aligns with our capital markets strategy and is expected to enhance the efficiency, ease, and affordability of trading our stock for a broad range of investors across North America. It is a crucial milestone for our company, considering our involvement in the exploration and development of what could be one of the largest potash deposits in the United States."

About Sage Potash Corp.

Sage Potash is a Canadian company vested solely in the Sage Plain Property and intends through sustainable solution mining techniques to become a prominent domestic potash producer within the Paradox Basin situated in Utah. For further information, please refer to the Company's disclosure record on SEDAR (www.sedar.com) or contact the Company by email at info@sagepotash.com.

On Behalf of the Board of Directors,

Peter Hogendoorn CEO & Executive Chairman

Website: www.sagepotash.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements

This news release contains certain statements that may be deemed "forward-looking statements" with respect to the Company within the meaning of applicable securities laws. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that

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events or conditions "will", "would", "may", "could" or "should" occur. Forward-looking statements made in this news release include the anticipated effect of the admission for trading on the OTC on the ability of US investors to participate in the market for the Company's securities, the Company's expectations regarding the development of a trading market in the United States for the Company's common shares, and the Company's expectations regarding the potential development of its properties in the Paradox Basin. Although Sage Potash Corp. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, are subject to risks and uncertainties, and actual results or realities may differ materially from those in the forward-looking statements. Forward-looking statements are based on the reasonable beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by law, the Company undertakes no obligation to update these forward looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

SOURCE Sage Potash Corp.

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