

Westmount Mobilizes Exploration Team to Kaba Lithium Property

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Vancouver, July 13, 2023 - [Westmount Minerals Corp.](#) (CSE: WMC) ("Westmount" or the "Company") is pleased to announce it has mobilized an exploration team to the Kaba Lithium Property (the "Property") in Northwestern Ontario. The team has commenced reconnaissance mapping and sampling and has confirmed multiple pegmatite outcroppings and lithium mineral indicators.

Pegmatite outcropping from the Kaba Lithium Property

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/8671/173320_westmountfig1.jpg

The well-known Georgia Lake Lithium-pegmatite field is located just west of the Property. Within the pegmatite field, [Rock Tech Lithium Inc.](#) has completed a Pre-Feasibility Study (NR-November 16, 2022) stating its Georgia Lake property has 10.6 million tonnes (mt) of Indicated Mineral Resources grading 0.88% Li₂O and 4.22 mt of Inferred Mineral Resources at a grade of 1% Li₂O (NR- March 7, 2023). Other companies with lithium mineralization prospects include Imagine Lithium Inc. and Ultra Lithium Inc. (Map 1)

Map 1-Georgia Lake pegmatite area

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/8671/173320_01eb7a80f49498cd_005full.jpg

David Tafel, CEO and Director commented: "Our geological team has commenced a sampling program after confirming the presence of multiple pegmatite outcroppings as well as lithium indicator minerals as reported in historical government reports. Early indications are validating the potential we see for the Kaba Property. While there is significant work to be done, initial exploration is encouraging and underscores its strategic location in the Georgia Lake pegmatite area."

Qualified Person

The technical content of this news release has been reviewed and approved by Mike Kilbourne, P.Geo., who is a Qualified Person as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects. The QP and the Company have not completed sufficient work to verify the historic information on the Properties, particularly regarding historical exploration, neighbouring companies, and government geological work.

About Westmount Minerals Corp.

Westmount is focused on mineral exploration in the Americas and is well positioned in the emerging world-class critical minerals district of NW Ontario. The 3,486 hectares, Kaba Lithium Property, is located in the Georgia Lake, lithium-pegmatite region in close proximity to [Rock Tech Lithium Inc.](#) Multiple pegmatite showings have been documented and mapped on the Property by the Ontario Geological Survey.

Additionally, Westmount can earn a 100% interest in the 5,002-hectare lithium-pegmatite bearing, Otatakan

and Pilot East Lithium Properties located near Ear Falls, Ontario. The Properties are just south of Green Technology Metal's (ASX listed) expanding Root deposit.

The Company has also advanced the Douay East gold property located within the greater Abitibi Greenstone Belt region in Quebec to the drill-ready stage.

On Behalf of the Board of Directors

David Tafel
Chief Executive Officer and Director

For further information, please contact:

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Forward-Looking Statements:

This news release includes certain forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding future capital expenditures, anticipated content, commencement, and cost of exploration programs in respect of the Company's projects and mineral properties, anticipated exploration program results from exploration activities, resources and/or reserves on the Company's projects and mineral properties, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Often, but not always, forward looking information can be identified by words such as "pro forma", "plans", "expects", "will", "may", "should", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", "potential" or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. In making the forward-looking statements in this news release, the Company has applied several material assumptions, including without limitation, that market fundamentals will result in sustained precious and base metals demand and prices, the receipt of any necessary permits, licenses and regulatory approvals in connection with the future exploration of the Company's properties, that a global pandemic such as COVID-19, will not affect the ability of the Company to conduct future exploration of the Company's properties, the availability of financing on suitable terms, and the Company's ability to comply with environmental, health and safety laws.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, statements as to the anticipated business plans and timing of future activities of the Company, including the Company's option agreements to acquire its Projects, the proposed expenditures for exploration work thereon, the ability of the Company to obtain sufficient financing to fund its business activities and plans, delays in obtaining governmental and regulatory approvals (including of the Canadian Securities Exchange), permits or financing, changes in laws, regulations and policies affecting mining operations, risks relating to epidemics or pandemics such as COVID-19, financial condition and results of operations, the Company's limited operating history, currency fluctuations, title disputes or claims, environmental issues and liabilities, as well as those factors discussed under the heading "Risk Factors" in the Company's prospectus dated February 14, 2022, and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company's profile on the SEDAR website at www.sedar.com.

Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes

no obligation to update any of the forward-looking statements in this news release except as otherwise required by law.

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