

Mr. Robert Ménard appointed to the Sirios Board of Directors

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MONTREAL, July 27, 2023 - [Sirios Resources Inc.](#) (TSX VENTURE: SOI) (the "Corporation") announces the appointment as director of Mr. Robert Ménard to its Board of Directors (the "Board"), following the resignation of Mr. François Auclair as director of the Corporation. In connection with his recent involvement as President and CEO of Lithium 3 Corporation, Mr. Auclair resigned from the Board. Mr. Luc Cloutier, Chairman of the Board, would like to sincerely thank Mr. Auclair for the constructive contribution he made to the Board. In addition, the Board proceeded with a reorganization of its committees in which Mr. Cloutier left the position of Chairman of the Board to become Chairman of the Governance, Environment and Health and Safety Committee and Mr. Ménard was appointed Chairman of the Board.

Mr. Ménard graduated in Electrical Engineering from the University of Ottawa and then began his career in 1972 with the IOC (Iron Ore Corporation of Canada) and then continued, in 1974, as Vice President for an industrial contractor until 1993. From 1994 to 2006, he acted as Vice President, Projects & Construction at Cambior where he was responsible for project development, from engineering studies to site construction and start-up. Subsequently, he was vice-president of engineering and construction of a nickel project in the Canadian Arctic and co-director of engineering and construction of IAMGOLD's Essakane project in Burkina Faso. He was vice president of engineering & construction for Andean Resources' Cerro Negro project in Argentina and later held the position of engineering and construction manager for Newmont's Merian project in Suriname.

Pursuant to his appointment, the Board approved the granting of 300,000 stock options to Mr. Ménard, each stock option entitles the holder thereof to purchase one common share of the Corporation at an exercise price of \$0.07 per common share of the Corporation. These stock options are granted in accordance with the terms and conditions of the Corporation's stock option plan (*Régime d'options d'achat d'actions*). These stock options have a term of five years.

About Sirios

[Sirios Resources Inc.](#) is a Canadian-based mining exploration company focused on developing its portfolio of high-potential gold and lithium properties in the Eeyou Istchee James Bay region of Quebec.

Cautionary note regarding forward-looking statements

This press release contains "forward-looking statements" within the meaning of applicable Canadian securities laws based on expectations, estimates and projections as of the date of this press release. Forward-looking statements involve risks, uncertainties and other factors that could cause actual events, results, performance, expectations and opportunities to differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from those indicated in such forward-looking statements include, but are not limited to capital and operating costs that differ materially from estimates; the tentative nature of metallurgical test results; delays or failures in obtaining required governmental, environmental or other approvals; uncertainties related to the availability and cost of necessary financing in the future changes in financial markets; inflation; fluctuations in metal prices; delays in project development; other risks relating to the mineral exploration and development industry; and risks disclosed in public filings of the Corporation on SEDAR+ at www.sedarplus.ca. Although the Corporation believes that the assumptions and factors used in preparing the forward-looking statements contained in this news release, including section "About Sirios" are reasonable, readers should not place undue reliance on this information, which speaks only as of the date of this news release, and there can be no assurance that such events will occur or occur within the time periods presented. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the Rules of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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