

G Mining Ventures Grants Equity Incentives

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TSXV:GMIN
OTCQX:GMINF

BROSSARD, Aug. 8, 2023 - [G Mining Ventures Corp.](#) ("GMIN" or the "Corporation") (TSXV: GMIN) (OTCQX: GMINF) announces that, in accordance with the Corporation's Omnibus Equity Incentive Plan (the "Plan") approved by the Corporation's shareholders as of June 6, 2023, the Board of Directors has granted, as of August 7, 2023, an aggregate of 112,968 stock options (the "Options") and 42,723 restricted share units (the "RSUs") to certain officers and employees of the Corporation.

Each Option confers upon its holder the right to purchase one common share in the capital of the Corporation (a "Common Share"), for a following period of five (5) years and exercisable at a price of C\$1.25.

Each RSU confers upon its holder the right to receive, without payment of any consideration, one Common Share or, at the Corporation's option, a cash payment equal to the Fair Market Value (as defined in the Plan) of such Common Share (with the additional option of receiving any combination of cash and Common Shares).

The vesting terms for Options as well as RSUs are: one third (1/3) the first anniversary of the date of grant, one third (1/3) the second anniversary of the date of grant, and one third (1/3) the third anniversary of the date of grant.

About G Mining Ventures Corp.

[G Mining Ventures Corp.](#) (TSXV: GMIN) (OTCQX: GMINF) is a mining company engaged in the acquisition, exploration and development of precious metal projects, to capitalize on the value uplift from successful mine development. GMIN is well-positioned to grow into the next mid-tier precious metals producer by leveraging strong access to capital and proven development expertise. GMIN is currently anchored by its flagship Tocantinzinho Gold Project in mining friendly and prospective Pará State, Brazil.

Additional Information

For further information on GMIN, please visit the website at www.gminingventures.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

Cautionary Statement on Forward-Looking Information

All statements, other than statements of historical fact, contained in this press release constitute "forward-looking information" and "forward-looking statements" within the meaning of certain securities laws and are based on expectations and projections as of the date of this press release. Forward-looking statements contained in this press release include, without limitation, those related to the above section entitled "About G Mining Ventures Corp."

Forward-looking statements are based on expectations, estimates and projections as of the time of this press release. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Corporation as of the time of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. These estimates and assumptions may prove to be incorrect. Such assumptions include, without limitation, the items listed in the above section entitled "About G Mining Ventures Corp."

Many of these uncertainties and contingencies can directly or indirectly affect, and could cause, actual results to differ materially from those expressed or implied in any forward-looking statements. There can be no assurance that the Corporation will bring the Tocantinzinho Gold Project into commercial production and grow into the next mid-tier precious metal producer group, and no assurance that the State of Pará will remain mining-friendly and prospective, as future events could differ materially from what is currently anticipated by the Corporation.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that estimates, forecasts, projections and other forward-looking statements will not be achieved or that assumptions do not reflect future experience. Forward-looking statements are provided for the purpose of providing information about management's expectations and plans relating to the future. Readers are cautioned not to place undue reliance on these forward-looking statements as a number of important risk factors and future events could cause the actual outcomes to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates, assumptions and intentions expressed in such forward-looking statements. All of the forward-looking statements made in this press release are qualified by these cautionary statements and those made in the Corporation's other filings with the securities regulators of Canada including, but not limited to, the cautionary statements made in the relevant section of the Corporation's (i) Annual Information Form dated April 28, 2023, for the financial year ended December 31, 2022, and (ii) Management Discussion & Analysis. The Corporation cautions that the foregoing list of factors that may affect future results is not exhaustive, and new, unforeseeable risks may arise from time to time. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements or to explain any material difference between subsequent actual events and such forward-looking statements, except to the extent required by applicable law.

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