

Spod Lithium Corp. to Commence Exploration Program on Quebec Lithium Project

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VANCOUVER, Aug. 10, 2023 - [SPOD Lithium Corp.](#) ("SPOD" or the "Company") (CSE: SPOD) (OTCQB: SPODF) is pleased to announce that due to improving conditions surrounding the Company's properties in the James Bay region of Quebec, the Company's long awaited 2023 exploration program scheduled on the Company's Megali and Lithium Grande 4 properties will commence immediately.

Exploration crews arrived at the Mirage Adventure camp on the 9th of August and Exploration activities will begin today, August 10th. Spod Lithium has contracted Quebec based Explo-Logik Inc., a fully turnkey exploration company founded in 2007 by Guy Girard.

EXPLORATION HIGHLIGHTS

The exploration work will consist primarily of prospecting and rock sampling over both properties. The Megali property consists of 78 mineral claims covering a total area of 3,996.67 hectares (40 square kilometers) and the Lithium Grande 4 project consists of 41 mining claims covering 2,100 hectares (21 km²). Both the Megali and Lithium Grande 4 projects are adjacent to Patriot Battery Metals' Corvette property which was recently deemed the largest Lithium pegmatite resource in the Americas (ref). The Spod lands are located less than 2.7 km south-south-east (Megali) and less than 2.0 km south (Lithium Grande 4) from Patriot's Corvette lithium project.

Chris Cooper, president and chief executive officer of [SPOD Lithium Corp.](#), commented: "We are very excited to get back to work in the mineral rich prolific James Bay area of Quebec, and I would particularly like to thank the unprecedented efforts of all those involved in fighting and containing the wildfires encompassing Quebec and Canada."

Qualified person

Martin Demers P.Geo., a registered permit holder with the Ordre des Géologues du Quebec and qualified person as defined by National Instrument 43-101, has reviewed the technical information in this news release.

Reference:

<https://patriotbatterymetals.com/patriot-announces-the-largest-lithium-pegmatite-resource-in-the-americas-at-cv5-corvette-project/>

About Spod [Lithium Corp.](#)

[SPOD Lithium Corp.](#) is a mineral exploration company focused on the acquisition and development of mineral properties containing battery, base, and precious metals. The Company's flagship assets are its Lithium properties located in the James Bay region of Quebec and the Nipigon and Niemi region of Ontario, Canada. For further information, please refer to the Company's disclosure record on SEDAR (www.sedar.com) or contact the Company through its website at www.spodlithiumcorp.com or by telephone at 604-721-3000.

On Behalf of the Board of Directors

Chris Cooper
Chief Executive Officer

Forward-Looking Information

Certain statements in this news release are forward-looking statements, including with respect to future plans, and other matters. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such information can generally be identified by the use of forward-looking wording such as "may", "expect", "estimate", "anticipate", "intend", "believe" and "continue" or the negative thereof or similar variations. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company, including but not limited to, business, economic and capital market conditions, the ability to manage operating expenses, and dependence on key personnel. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, anticipated costs, and the ability to achieve goals. Factors that could cause the actual results to differ materially from those in forward-looking statements include, the continued availability of capital and financing, litigation, failure of counterparties to perform their contractual obligations, loss of key employees and consultants, and general economic, market or business conditions. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The reader is cautioned not to place undue reliance on any forward-looking information.

The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The CSE has not reviewed, approved or disapproved the contents of this news release.

A photo accompanying this announcement is available at

<https://www.globenewswire.com/NewsRoom/AttachmentNg/4fc6110c-6ed9-4abb-8c6b-92e776c27f3c>

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