American Copper Completes Maiden Drill Program and Expands Land Position at the Lordsburg Project, New Mexico

21.08.2023 | Newsfile

Vancouver, August 21, 2023 - American Copper Development Corp. (CSE: ACDX) (OTCQB: ACDXF) ("ACDX" or the "‎‎Company") announces that it has completed its maiden drilling campaign at its 100% owned Lordsburg Project, New Mexico. A total of 6 drill holes were completed for a total of 4,662m (Figure 1). Final analytical results are pending and expected to be completed within the next 3-4 weeks.

The Company has also completed a claim staking program and has expanded its land-position to the east of the existing Lordsburg claims. During the months of June and July, 235 Bureau of Land Management (BLM) unpatented lode mining claims were staked along the eastern boundary of the Lordsburg Property totaling approximately 1,902 hectares. In addition, the Company entered a mining lease with an option to purchase with Comstock Allied, LLC for three patent mining claims located in the center of the Lordsburg Property (Figure 1). This brings the new total land package to 1,205 contiguous Federal patented and unpatented lode mining claims, covering 9,462 hectares in area controlled by the Company.

Figure 1: 2023 Drilling program locations and new land additions, Lordsburg, NM.

To view an enhanced version of this graphic, please visit: https://images.newsfilecorp.com/files/8445/177865_b8c4c08164edc8d1_002full.jpg

Rick Van Nieuwenhuyse, Chairman comments: "We are pleased with the completion of our first drilling campaign at Lordsburg, which came in on time and under budget. The success of our drilling, has given us a good reason to stake the land immediately to the east of us to expand the footprint of this largely unexplored high grade Copper Porphyry District. We look forward to releasing all the drill results once the assays and QAQC are completed. We expect to report on assay results within a month - stay tuned!"

The Lordsburg Project

American Copper's Lordsburg project is strategically located in a porphyry-rich copper region of southwest New Mexico at the intersection of the NE trending Santa Rita Lineament and the NW trending Texas Lineament. Significant historical production from the district includes 3-4M tonnes from polymetallic veins with average hypogene grades of 2-3% Cu, 2-3 opt Ag, and ~0.11 opt Au. Increasing copper grades are found at depth on the Lordsburg property with historically drilled intercepts from underground of +4% copper. Detailed geophysical and geochemical surveys suggest the potential for multiple porphyry centers on the property.

Qualified Person

Mark Osterberg, P.Geo., a Qualified Person as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects, has read and approved all technical and scientific information contained in this news release.

About the Company

The Company is engaged in the business of mineral exploration and the acquisition of mineral property assets. Its objective is to locate and develop economic precious and base metal properties of merit and to conduct its exploration programs on the Lordsburg Property and the Chuchi South and West Properties.

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American Copper Development Corp.

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