Patriot Extends Strike Length to 4.35 km at the CV5 Spodumene Pegmatite, Corvette Property, Quebec, Canada

25.09.2023 | CNW

VANCOUVER, Sept. 24, 2023 - September 25, 2023 - Sydney, Australia

Highlights

- Extension of the CV5 Spodumene Pegmatite by 650 m to the west.
  - Multiple drill holes have returned continuous core-length spodumene pegmatite intersections exceeding 30
  - Multiple drill holes have returned composited core-length pegmatite intersections (i.e., sum of all pegmatite
- The CV5 Spodumene Pegmatite has now been traced continuously by drilling over a lateral distance of at least 4
- Fifty-three (53) drill holes, totalling approximately 15,614 m, have been completed through September 18, 2023, a
  - Thirty (30) holes (~10,757 m) completed at the CV5 Spodumene Pegmatite.
  - Twenty (20) holes (~4,707 m) completed at the CV13 Spodumene Pegmatite.
  - Three (3) holes (~150 m) completed at KM-270 camp site (for hydrogeology).
- Initial drill testing of the CV9 Spodumene Pegmatite cluster has recently commenced.
- Assays are currently pending, however with core sample shipments on a weekly basis it is anticipated that assay
- A total of seven (7) drill rigs are currently active at site - four (4) at CV5, two (2) at CV13, and one (1) at CV9. Drill

Patriot Battery Metals Inc. (the "Company" or "Patriot") (TSXV: PMET) (ASX: PMT) (OTCQX: PMETF) (FSE: R9GA) is

Since the completion of the winter drill program in April 2023 (through drill hole CV23-190), and the release of a maiden

The Company is pleased to report that through September 18, 2023, the summer drill program at CV5 has extended th

The CV5 Spodumene Pegmatite has now been traced by drilling to within 3.15 km of the CV13 Spodumene Pegmatite

An infill drill hole at CV5, completed primarily for hydrogeological purposes (CV23-199), returned the thickest interval of

At the CV13 Spodumene Pegmatite, the summer-fall drilling has successfully delineated a continuous pegmatite dyke t

This principal dyke at CV13 (the "upper" dyke) is geologically modelled to be shallowly dipping to the north and remains

With the unprecedented season of wildfires expected to be behind us, the Company has continued to ramp up its opera

Due to the road closures in western parts of the Eeyou Istchee James Bay extending significantly past the date in which

[1] The CV5 mineral resource estimate (109.2 Mt at 1.42% Li_2O and 160 ppm Ta_2O_5 inferred) is reported at a cut-off grade of 0.40% Li_2O with effective date of June 25, 2023 (through drill hole CV23-190). Mineral resources are not mineral reserves as they do not have demonstrated economic viability.

About the CV Lithium Trend

The CV Lithium Trend is an emerging spodumene pegmatite district discovered by the Company in 2017 and is interpre

To date, seven (7) distinct clusters of lithium pegmatite have been discovered across the Corvette Property - CV4, CV5

Qualified/Competent Person

The information in this news release that relates to exploration results for the Corvette Property is based on, and fairly r

Mr. Smith is Vice President of Exploration for Patriot Battery Metals Inc. and holds common shares and options in the C

Mr. Smith has sufficient experience, which is relevant to the style of mineralization, type of deposit under consideration,

About Patriot Battery Metals Inc.

Patriot Battery Metals Inc. is a hard-rock lithium exploration company focused on advancing its district-scale 100% own

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For further information, please contact us at info@patriotbatterymetals.com or by calling +1 (604) 279-8709, or visit www.patriotbatterymetals.com. Please also refer to the Company's continuous disclosure filings, available under its profile at www.sedarplus.ca and www.asx.com.au, for available exploration data.

This news release has been approved by the Board of Directors.

"BLAIR WAY"
Blair Way, President, CEO, & Director

Disclaimer for Forward-looking Information

This news release contains "forward-looking information" or "forward-looking statements" within the meaning of applicable securities laws and other statements that are not historical facts. Forward-looking statements are included to provide information about management's current expectations and plans that allows investors and others to have a better understanding of the Company's business plans and financial performance and condition.

All statements, other than statements of historical fact included in this news release, regarding the Company's strategy, future operations, financial position, prospects, plans and objectives of management are forward-looking statements that involve risks and uncertainties. Forward-looking statements are typically identified by words such as "plan", "expect", "estimate", "intend", "anticipate", "believe", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. In particular and without limitation, this news release contains forward-looking statements pertaining to the summer-fall drilling program and the completion and publication of Company's technical report comprising the maiden mineral resource estimate in respect of the Corvette Property.

Forward-looking information is based upon certain assumptions and other important factors that, if untrue, could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such information or statements. There can be no assurance that such information or statements will prove to be accurate. Key assumptions upon which the Company's forward-looking information is based include the total funding required to complete the development of the Company's lithium mineral project at the Corvette Property (the "Corvette Project"), including the drilling program.

Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used. Forward-looking statements are also subject to risks and uncertainties facing the Company's business, any of which could have a material adverse effect on the Company's business, financial condition, results of operations and growth prospects. Some of the risks the Company faces and the uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements include, among others, the ability to execute on plans relating to the Company's Corvette Project, including the timing thereof. In addition, readers are directed to carefully review the detailed risk discussion in the Company's most recent Annual Information Form filed on SEDAR+, which discussion is incorporated by reference in this news release, for a fuller understanding of the risks and uncertainties that affect the Company's business and operations.

Although the Company believes its expectations are based upon reasonable assumptions and has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. As such, these risks are not exhaustive; however, they should be considered carefully. If any of these risks or uncertainties materialize, actual results may vary materially from those anticipated in the forward-looking statements found herein. Due to the risks, uncertainties and assumptions inherent in forward-looking statements, readers should not place undue reliance on forward-looking

statements.

Forward-looking statements contained herein are presented for the purpose of assisting investors in understanding the Company's business plans, financial performance and condition and may not be appropriate for other purposes.

The forward-looking statements contained herein are made only as of the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent required by applicable law. The Company qualifies all of its forward-looking statements by these cautionary statements.

Competent Person Statement (ASX Listing Rule 5.22)

The mineral resource estimate in this release was reported by the Company in accordance with ASX Listing Rule 5.8 on July 31, 2023. The Company confirms it is not aware of any new information or data that materially affects the information included in the previous announcements and that all material assumptions and technical parameters underpinning the estimates in the previous announcements continue to apply and have not materially changed.

APPENDIX 1 - JORC CODE 2012 TABLE 1 INFORMATION REQUIRED BY ASX LISTING RULE 5.8.2

Section 1 - Sampling Techniques and Data

Criteria	JORC Code explanation
Sampling techniques	● Nature and quality of sampling (eg cut channels, random chips, or specific specialized indu ● Include reference to measures taken to ensure sample representivity and the appropriate c ● Aspects of the determination of mineralization that are Material to the Public Report. ● In cases where 'industry standard' work has been done this would be relatively simple (eg '
Drilling techniques	● Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka,
Drill sample recovery	● Method of recording and assessing core and chip sample recoveries and results assessed. ● Measures taken to maximize sample recovery and ensure representative nature of the sam ● Whether a relationship exists between sample recovery and grade and whether sample bia
Logging	● Whether core and chip samples have been geologically and geotechnically logged to a leve ● Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) pho ● The total length and percentage of the relevant intersections logged.
Sub-sampling techniques and sample preparation	● If core, whether cut or sawn and whether quarter, half or all core taken. ● If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. ● For all sample types, the nature, quality and appropriateness of the sample preparation tec ● Quality control procedures adopted for all sub-sampling stages to maximize representivity o ● Measures taken to ensure that the sampling is representative of the in situ material collecte ● Whether sample sizes are appropriate to the grain size of the material being sampled.
Quality of assay data and laboratory tests	● The nature, quality and appropriateness of the assaying and laboratory procedures used a ● For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used ● Nature of quality control procedures adopted (eg standards, blanks, duplicates, external lab

Verification of sampling and assaying	● The verification of significant intersections by either independent or alternative company pe ● The use of twinned holes. ● Documentation of primary data, data entry procedures, data verification, data storage (phys ● Discuss any adjustment to assay data.
Location of data points	● Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), tr ● Specification of the grid system used. ● Quality and adequacy of topographic control.
Data spacing and distribution	● Data spacing for reporting of Exploration Results. ● Whether the data spacing and distribution is sufficient to establish the degree of geological ● Whether sample compositing has been applied.
Orientation of data in relation to geological structure	● Whether the orientation of sampling achieves unbiased sampling of possible structures and ● If the relationship between the drilling orientation and the orientation of key mineralized stru
Sample security	● The measures taken to ensure sample security.
Audits or reviews	● The results of any audits or reviews of sampling techniques and data.

Section 2 - Reporting of Exploration Results

Criteria	JORC Code explanation
Mineral tenement and land tenure status	● Type, reference name/number, location and ownership including agreements or material is ● The security of the tenure held at the time of reporting along with any known impediments
Exploration done by other parties	● Acknowledgment and appraisal of exploration by other parties.
Geology	● Deposit type, geological setting and style of mineralization.
Drill hole Information	● A summary of all information material to the understanding of the exploration results includ ● easting and northing of the drill hole collar ● elevation or RL (Reduced Level - elevation above sea level in metres) of the drill hole ● dip and azimuth of the hole ● down hole length and interception depth ● hole length. ● If the exclusion of this information is justified on the basis that the information is not Materi
Data aggregation methods	● In reporting Exploration Results, weighting averaging techniques, maximum and/or minimu ● Where aggregate intercepts incorporate short lengths of high grade results and longer leng ● The assumptions used for any reporting of metal equivalent values should be clearly state
Relationship between mineralization widths and intercept lengths	● These relationships are particularly important in the reporting of Exploration Results. ● If the geometry of the mineralization with respect to the drill hole angle is known, its nature ● If it is not known and only the down hole lengths are reported, there should be a clear state
Diagrams	● Appropriate maps and sections (with scales) and tabulations of intercepts should be includ
Balanced reporting	● Where comprehensive reporting of all Exploration Results is not practicable, representative
Other substantive exploration data	● Other exploration data, if meaningful and material, should be reported including (but not lim
Further work	● The nature and scale of planned further work (eg tests for lateral extensions or depth exten ● Diagrams clearly highlighting the areas of possible extensions, including the main geologic

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