

Phenom Commences Drill Program at Carlin, Nevada

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Vancouver, October 10, 2023 - [Phenom Resources Corp.](#) (TSXV: PHNM) (OTCQX: PHNMF) (FSE: 1PY0) ("Phenom" or the "Company") is pleased to announce that yesterday its drill contractor mobilized its drilling equipment to Phenom's 100% owned Carlin Gold-Vanadium Project, located within the Carlin gold trend of Nevada. Drill hole RC23-17, a 2000' planned reverse circulation hole is about to start to test the gold system at depth. The drill site is located where near-surface gold of up to 1.4g/t Au (0.044oz Au/t) in outcrop is considered geochemical "leakage" above the deeper target zone and flanking the confluence of the north-south graben fault and a northwest trending splay fault. North-south and northwest oriented faults are the most significant fault orientations influencing gold mineralization in the Carlin gold trend.

Paul Cowley, President & CEO states, "Minor drill contractor operational delays are behind us. Dave Mathewson and I are excited to drill hole RC23-17 which follows the impressive findings in hole RC22-16 that encountered the best features of the gold system to date; the most intense alteration and gold mineralized (dolomite-silica-pyrite) Popovich limestone starting at a 1680' depth."

About Phenom Resources Corp.

Phenom has 100% interest in the Carlin Gold-Vanadium Project, located in Elko County, 6 miles south from the town of Carlin, Nevada and Highway I-80 which hosts the Carlin Vanadium deposit, North America's largest highest grade primary vanadium resource. The Project lies in the Carlin Gold Trend. Approximately 9 million ounces comprised of multiple gold deposits, including past producing mines, are present near the Phenom property (5-15km).

ON BEHALF OF [Phenom Resources Corp.](#)

per: "Paul Cowley"

CEO & President

(604) 340-7711

pcowley@phenomresources.com www.phenomresources.com

Technical disclosure in this news release has been reviewed and approved by Paul Cowley, a Qualified Person as defined by National Instrument 43-101, and President, CEO and director of the Company.

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Forward-looking information

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