

Angus Gold Intersects Additional High-Grade Intervals of up to 5.1 g/t Au Over 3.8 Metres at the Dorset Gold Zone, Golden Sky Project

11.10.2023 | [GlobeNewswire](#)

Highlights:

- Three (3) infill drill holes were completed along the new Dorset East strike extension and continue to confirm that the Dorset Gold Zone is a larger, and higher-grade, gold system than was previously understood
- Results continue to intersect a consistent, mineralized system along the 1.7 kilometres of newly defined strike length:
 - 3.8 metres of mineralization grading 5.32 g/t Au, including 2.7 metres of 6.83 g/t Au in Hole GS23-093;
 - 4.5 metres of 1.7 g/t Au in Hole GS23-097;
- Assays expected shortly for surface work on the Banded Iron Formation ("BIF") gold zone as part of the Summer 2023 program
- Fall drilling program on new gold targets just north of Wesdome's Eagle River Mine to commence this month

TORONTO, Oct. 11, 2023 -- [Angus Gold Inc.](#) (TSX-V: GUS | OTC: ANGVF) ("Angus" or the "Company") is pleased to announce assay results from the final (3) three holes of its summer 2023 drill program at the Golden Sky Project in Wawa, Ontario. The three holes were drilled as part of an infill drill program along the newly discovered eastern extension of the Dorset Gold Zone. Results from all three (3) holes were successful at intersecting Dorset style gold mineralization along the newly defined eastern trend of the deposit. The holes were planned specifically to help understand the orientation of the eastern strike extension of the Dorset Zone, and were targeted using Angus' structural interpretation. The results from holes GS23-093, which intersected 5.32 g/t Au over 3.8 metres, and GS23-097, which intersected 1.7 g/t Au over 4.5 metres, were particularly encouraging because they confirmed the continued presence of the Au zone and can be coupled with results from GS22-047 to better understand its orientation.

Breanne Beh, Chief Executive Officer of Angus, states: "We are extremely pleased with these encouraging results from the summer 2023 drilling on the Dorset Zone. The program was successful in intersecting the Dorset Zone exactly where our models predicted, and demonstrates the potential to continue to confidently build the Dorset Gold Zone in terms of size and grade. As we continue to refine our models at Dorset and the BIF, we are excited to begin our fall 2023 drilling program next week, which will see one drill focused on new regional exploration targets at the Eagle River Splay exploration area located just north of Wesdome's Eagle River Mine."

The ongoing drill program at Golden Sky will focus on the Dorset Gold Zone, which hosts a gold resource; the BIF Zone, a new gold zone discovery in a large banded iron formation; as well as new targets identified by regional exploration. The drill programs on the Dorset Gold Zone have been successful at extending the strike length of the previously modelled zone from 750 metres to 1.7 kilometres. In addition, Angus has been working to improve upon the grade that was modelled for the 2007 resource.

The Dorset Gold Zone contains a historic estimated indicated resource (using a 0.50 g/t Au cut-off) of 40,000 ounces grading 1.4 g/t Au, and an inferred resource of 180,000 ounces grading 1.2 g/t Au. The Dorset Zone lies within the Mishi Creek Deformation Zone ("MCDZ"). The MCDZ can be traced for at least 7 kilometres within the Golden Sky project and has seen very little historic exploration along most of its strike length.

Selected drill results from the 3 holes at the Golden Sky drilling program are, as follows:

Hole Number From (m) To (m) Length (m) Au g/t Area

GS-23-093	128.0	131.8	3.8	5.3	
including	129.1	131.8	2.7	6.8	Dorset East
GS-23-093	176.0	177.5	1.5	1.6	
GS-23-093	179.0	180.0	1.0	2.0	
GS-23-097	131.0	135.5	4.5	1.7	Dorset East

(1) Assay results presented over core length. Additional drilling will be necessary to constrain the true width of the mineralized envelope of the gold system.

Figure 1: Surface Map - Dorset Gold Trend new drilling, Golden Sky Project Location Map

The Golden Sky Project

The 100%-owned Golden Sky Project is located within the Mishibishu Lake Greenstone Belt of Northern Ontario, which is host to the high-grade Eagle River and the Mishi open-pit gold mines of [Wesdome Gold Mines Ltd.](#) ("Wesdome"). The Company's 280-square-kilometres land package is located approximately 50 kilometres west of the town of Wawa and is situated immediately between the two Wesdome mines. The project is host to the near-surface Dorset Gold Zone, which contains a historic estimated resource (using a 0.50 g/t Au cut-off) consisting of an indicated resource of 40,000 ounces of gold (780,000 tonnes grading 1.4 g/t Au), and an inferred resource of 180,000 ounces of gold (4,760,000 tonnes grading 1.2 g/t Au). For greater details on the Golden Sky Project, please refer to the NI 43-101 technical report for the Golden Sky Project entitled, "NI 43-101 Technical Report Wawa Property Ontario, Canada" dated February 18, 2020, and available on the Company's SEDAR profile.

Qualified Person

The scientific and technical content of this press release has been reviewed and approved by Breanne Beh, P.Geo, who is a "Qualified Person" as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101") and Chief Geologist for the Company.

About Angus Gold:

Angus Gold Inc. is a Canadian mineral exploration company focused on the acquisition, exploration, and development of highly prospective gold properties. The Company's flagship project is the Golden Sky Project in Wawa, Ontario. The Project is immediately adjacent to the Eagle River Mine of [Wesdome Gold Mines Ltd.](#)

Directors and insiders currently approximately own 36.8%, Delbrook Capital Advisors Inc. 16.4% and New Gold Inc. 9.9%, each based on the current issued and outstanding common shares of the Company on a non-diluted basis.

On behalf of [Angus Gold Inc.](#),

Breanne Beh
President and Chief Executive Officer

INQUIRIES:

Email: info@angusgold.com
Phone: 647-259-1790
Company Website: www.angusgold.com

TSXV: GUS | USOTC: ANGVF

Forward-Looking Statements

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This News Release includes certain "forward-looking statements" which are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements, exploration results, potential mineralization, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to: the ability to anticipate and counteract the effects of COVID-19 pandemic on the business of the Company, including without limitation the effects of COVID-19 on the capital markets, commodity prices supply chain disruptions, restrictions on labour and workplace attendance and local and international travel, failure to receive requisite approvals in respect of the transactions contemplated by the Agreement, failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate First Nations and other indigenous peoples, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

A photo accompanying this announcement is available at
<https://www.globenewswire.com/NewsRoom/AttachmentNg/2ee772db-533a-4be9-9ca5-ad6aacd406fd>

Dieser Artikel stammt von [GoldSeiten.de](https://www.goldseiten.de)

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/596212--Angus-Gold-Intersects-Additional-High-Grade-Intervals-of-up-to-5.1-g-t-Au-Over-3.8-Metres-at-the-Dorset-Gold-Zone>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).