

Second Drill Arrives at Barksdale's Sunnyside Project

17.10.2023 | [Newsfile](#)

Vancouver, October 17, 2023 - [Barksdale Resources Corp.](#) (TSXV: BRO) (OTCQX: BRKCF) ("Barksdale" or the "Company") is pleased to announce the arrival of a second drill rig at its Sunnyside copper-lead-zinc-silver exploration project in Arizona. Drilling has commenced at the South Canyon zone, where multiple targets are being tested in the first hole.

Highlights:

- The second diamond drill arrived at Sunnyside and drilling is underway at the South Canyon zone.
- Hole SUN-002 is targeting multiple carbonate horizons that have the potential to host CRD and skarn mineralization, including the extensions of the Taylor deposit and Peake prospects.
- Drilling at the Boundary zone is progressing well and is within 50 meters of the projected volcanics/carbonate contact.

Rick Trotman, President and CEO of Barksdale states, "The addition of the second drill will allow Barksdale to quickly advance the exploration program and prioritize additional targets. The new hole is progressing well and has the potential to hit multiple polymetallic CRD and skarn horizons below approximately 1,100 meters depth, including the extensions of both the Taylor deposit and Peake prospect."

The South Canyon zone is located near the eastern property boundary, roughly 700 meters south of the drill currently testing the Boundary zone (Figure 1). The Company has collared a new HQ-sized diamond drill hole at South Canyon and, based on the geology and potential mineralization encountered, is planning on using this hole as the base for future offsetting wedge holes to the north, west, and northwest. SUN-002 is targeting the projection of two carbonate horizons, including the upper sequence (Concha +/- Scherrer Formations) as well as a lower sequence (Escabrosa Formation). The upper sequence is one of the primary hosts of the Taylor zinc-lead-silver deposit as well as the Boundary copper-zinc-lead-silver target currently being drilled by Barksdale to the north. The lower sequence hosts the Peake copper skarn prospect on the adjacent South32 property.

Drilling at the Boundary zone is also progressing well. The wedge hole SUN-001 is at approximately 1,175 meters depth and is approaching the projected top of the carbonate section (Concha Formation) at approximately. The hole is planned to continue to approximately 1,600 meters depth, which could be adjusted based on drilling conditions and/or encountered geology. The Company will continue to provide additional updates as the drill program progresses.

Figure 1. Plan map showing the Boundary zone target area (orange) as well as the location of the second rig in the South Canyon target area (green). Drill locations are shown with red dots. Deposit and prospect outlines on the neighboring property are taken from publicly disclosed information.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/8531/184253_0b7bda2464e1894e_002full.jpg

Figure 2. Simplified geologic cross section showing drill hole SUN-002 at the South Canyon target, which is expected to encounter multiple CRD/skarn targets once it reaches the carbonate horizon at depth. Geology and mineralization shown on the neighboring property are approximations based on publicly available information. Assays shown on Sunnyside property are historic in nature and should not be relied upon.

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Scientific and technical information in this news release has been reviewed and approved by Lewis Teal, Senior Consultant to the Company and a 'Qualified Person' as defined under Canadian National Instrument 43-101.

Barksdale Resources Corp., a 2023 OTCQX BEST 50 Company, is a base metal exploration company headquartered in Vancouver, B.C., that is focused on the acquisition, exploration and advancement of highly prospective base metal projects in North America. Barksdale is currently advancing the Sunnyside copper-zinc-lead-silver and San Antonio copper projects, both of which are in the Patagonia mining district of southern Arizona, as well as the San Javier copper-gold project in central Sonora, Mexico.

ON BEHALF OF [Barksdale Resources Corp.](#).

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CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION: This news release includes "forward-looking information" under applicable Canadian securities legislation including, but not limited to, the Company's goals for 2023; geological interpretations; the proposed nature, size, timing, targets and impact of the Company's planned drilling program on the Sunnyside project, anticipated drill and exploration results; the estimation of mineral resources; magnitude or quality of mineral deposits; anticipated advancement of mineral properties or programs; future operations; mine plans; future exploration prospects; the completion and timing of technical reports; future growth potential of Barksdale Resources and future development plans for the Sunnyside copper-lead-zinc-silver project; the ability of the Company to obtain the requisite staffing, bonding and financing therefor; and the potential impact of seasonal drilling restrictions on the ability of the Company to effectively carry out such program. Such forward-looking information reflects management's current beliefs and are based on a number of estimates and assumptions made by and information currently available to the Company that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information. Historic drill results from the Sunnyside property are historic in nature and pre-date NI 43-101 standards. They are for informational purposes only and should not be relied on. Readers are cautioned that such forward-looking information are neither promises nor guarantees, and are subject to known and unknown risks and uncertainties including, but not limited to, general business, economic, competitive, political and social uncertainties, uncertain and volatile equity and capital markets, lack of available capital, actual results of exploration activities, environmental risks, future prices of base metals, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. The Company's proposed drilling program at Sunnyside is an exploratory search for commercial quantities of ore, the discovery of which cannot be assured. The geological similarity and close proximity of South 32's Hermosa project (Taylor, Clark and Peake deposits) to Sunnyside is not necessary indicative of the mineralization at Sunnyside. There are currently no NI 43-101 resources or reserves on the Sunnyside property. There is also uncertainty about the continued spread and severity of COVID-19, the ongoing war in Ukraine and rising inflation and interest rates and the impact they will have on the Company's operations, supply chains, ability to access mining projects or procure equipment, supplies, contractors and other personnel on a timely basis or at all and economic activity in general. All forward-looking information contained in this news release is qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. Accordingly, readers should not place undue reliance on forward-looking information. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

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