Argentina Lithium Engages Red Cloud Financial Services

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VANCOUVER, Oct. 17, 2023 - Argentina Lithium & Energy Corp. (TSXV: LIT) (FSE: OAY3) (OTC: PNXLF), ("Argentina Lithium" or the "Company") is pleased to announce that it has entered into a services agreement (the "Agreement") with Red Cloud Financial Services Inc. ("RCFS") pursuant to which, among other things, RSFC has agreed to provide certain promotional services to the Company in accordance with Policy 3.4 of the TSX Venture Exchange (the "Exchange").

RCFS' engagement is for an initial term of twelve months (the "Initial Term"). The Agreement shall be renewable on a month-to-month basis following the Initial Term (each a "Renewal Term") unless the Company or RCFS provides written notice of termination to the other of them at least 30 days prior to the end of the Initial Term or a Renewal Term, as applicable. For the Initial Term the Company shall pay RCFS an aggregate fee of $122,000 for the 12 month term.

RCFS provides promotional services on behalf of the Company across the country. Through RCFS' engagement, the Company hopes to promote awareness of the Company and its activities.

There are no performance factors contained in the Agreement and RCFS will not receive common shares or options as compensation. Further, RCFS and the Company are unrelated and unaffiliated entities and, at the time of the Agreement, neither RCFS nor any of its principals have an interest, directly or indirectly, in the securities of the Company.

About Argentina Lithium

Argentina Lithium & Energy Corp. is focused on acquiring high quality lithium projects in Argentina and advancing them towards production in order to meet the growing global demand from the battery sector. The Company's recent strategic investment by Peugeot Citroen Argentina S.A., a subsidiary of Stellantis N.V., one of the world's leading automakers, places Argentina Lithium in a unique position to explore, develop and advance its four key projects. Management has a long history of success in the resource sector of Argentina and has assembled some of the most prospective lithium properties in the world renowned "Lithium Triangle". The Company is a member of the Grosso Group, a resource management group that has pioneered exploration in Argentina since 1993.

ON BEHALF OF THE BOARD

"Nikolaos Cacos"
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Nikolaos Cacos, President, CEO and Director

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE Argentina Lithium & Energy Corp.

Contact
Corporate Communications, Tel: 1-604-687-1828, Toll-Free: 1-800-901-0058, Email: info@argentinalithium.com