

Bonterra Resources Inc. Announces Changes to Its Board of Directors

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Val-d'Or, Oct. 19, 2023 - [Bonterra Resources Inc.](#) (TSXV: BTR) (OTCQX: BONXF) (FSE: 9BR2) ("Bonterra" or the "Company") announces corporate changes to its Board of Directors (the "Board"). Effective immediately, Mr. Akiba Leisman has resigned as director of the Company. The Company would like to express its sincere gratitude to Mr. Leisman for his contributions and dedicated service during his tenure.

In addition, Bonterra is pleased to announce the appointment of Paul M. Jacobi as a Director of the Company, effective immediately. Mr. Jacobi joined Wexford Capital LP in 1996 and became a Partner in 2012. From 1995-96, Mr. Jacobi worked for Moody's Investors Services as an analyst covering the investment banking and asset management industries. From 1993-95, Mr. Jacobi was employed by Kidder Peabody & Co. as a senior financial analyst in the investment banking group. From 1988-93, Mr. Jacobi worked for KPMG Peat Marwick as an audit manager in the financial services practice. Mr. Jacobi holds a BS in accounting from Villanova University and is a Certified Public Accountant.

Marc-André Pelletier President and CEO of Bonterra commented: "On behalf of the Board I would like to thank Akiba for his contribution to Bonterra and wish him the best. Bonterra is pleased to welcome Paul as a new director and look forward to benefiting from his extensive financial experience."

FOR ADDITIONAL INFORMATION

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