

QX Resources Ltd: Drilling to Commence at Liberty Lithium Brine Project

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Perth, Australia - [QX Resources Ltd.](#) (ASX:QXR) has contracted a diamond drilling rig with an experienced team to commence a 1000 metre drill program in the coming days over the large scale Liberty Lithium brine project in California, USA.

Two large diameter (PQ) deep diamond drillholes (500m each) have been approved. The targets are centred over an extensive surface lithium brine surface anomaly over 10km as well as large geophysical anomalies (MT geophysics) that indicate conductive brine aquifer targets in a deep closed basin 10km (ASX announcement 26 July 2023).

Drilling is targeting the potential for aquifers at depth hosting lithium bearing brines. Bulk volumes of brine will be submitted for analysis and testwork with various direct lithium extraction (DLE) providers. Each drillhole will be sampled downhole together with downhole geophysics. The vendor (IG Lithium) has been able to provide an experienced support team for the program together with QXR appointees.

QXR entered an Option to Purchase Agreement to earn a 75% interest of the 102km² Liberty Lithium Brine Project, located in SaltFire Flat, in California, USA. The Project is one of the largest single lithium brine projects in the USA (for scale, equivalent to 2x area of Sydney Harbour). The Project's geological setting mirrors Albemarle's nearby producing Silver Peak lithium brine deposit in Clayton Valley USA¹ and major Argentina brine projects.

QXR Managing Director, Stephen Promnitz, said: "Drilling will be underway within days at the Liberty Lithium Project to target lithium brine bearing aquifers. These targets are modelled from geochemistry, geophysics and the geological setting, based on past successes. This is potentially a new large-scale lithium brine project - in the heartland of a rapidly growing battery supply chain in the USA. Participants in the USA are aggressively seeking to secure domestic battery minerals supply to balance potential supply side risks to the energy transition.

End-users, DLE technology providers, project developers and battery makers have intimated interest in participating with us once we identify lithium brines in drillholes. The project is located near to long life evaporation operations, and is well-served by roads and power in an industrial region keen to be part of the energy transition."

*To view tables and figures, please visit:
<https://abnnewswire.net/lnk/80V2Z39W>

About QX Resources Ltd:

[QX Resources Ltd.](#) (ASX:QXR) is focused on exploration and development of battery minerals, with hard rock lithium assets in a prime location of Western Australia (WA), and gold assets in Queensland. The aim is to connect end users (battery, cathode and car makers) with QXR, an experienced explorer/developer of battery minerals, with an expanding mineral exploration project portfolio and solid financial support.

Lithium portfolio: QXR's lithium strategy is centred around WA's prolific Pilbara province, where it has acquired a controlling interest in four projects through targeted M&A - all of which sit in strategic proximity to some of Australia's largest lithium deposits and mines. Across the Pilbara, QXR's regional lithium tenement package (both granted or under application) now spans more than 350 km².

Gold portfolio: QXR is also developing two Central Queensland gold projects - Lucky Break and Belyando - through an earn-in agreement with Zamia Resources Pty Ltd. Both gold projects are strategically located within the Drummond Basin, a region that has a >6.5moz gold endowment.

Source:

[QX Resources Ltd.](#)

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