

# Deep-South Has Mobilized Its Field Crew for Drilling on the Haib Copper Project in Southern Namibia

31.10.2023 | [GlobeNewswire](#)

VANCOUVER, Oct. 31, 2023 - [Deep-South Resources Inc.](#) ("Deep-South" or "the Company") (TSX-V: DSM) announces that it has mobilized its field crew to start the drilling program on the Haib Copper project in the south of Namibia. The Company expects that the first drill will be delivered on site on or about November 10, 2023 and the second drill will arrive on or about November 15<sup>th</sup>, 2023, as part of this proposed drilling program

Pierre Leveille, President & CEO of Deep-South states: *"We are extremely encouraged by the current situation. We are confident to deliver drill results that will enhance an already robust project and unlock further value for our shareholders. With the backdrop of a strong copper price, we are highly optimistic for the coming months. We are well on our way towards the development of the Haib Copper project."*

The specific focus of the drilling campaign is to further drill out the high-grade area of the deposit uncovered by Deep-South in 2019. The original exploration program was planned to drill up to 10,000 meters in the area. The first 5,000 meters were drilled in 2021. However, the program had been suspended when the Ministry of Mines and Energy of Namibia (the Ministry) has refused to renew the Exploration and Prospecting Licence (EPL). This legal situation has been resolved and the licence was renewed on July 7, 2023. Deep-South is now set to complete the remaining 5,000 meters of the proposed exploration program and then proceed with a new resource estimation.

Previous drilling programs point to the presence of higher copper grade zones, probably associated with near vertical structures (shears and faults) within the broader mineralised areas of the project. The use of vertical drilling in the past potentially missed those structures resulting in an underestimation of the overall grade. Our drilling program is focussing to redress this through the use of inclined holes to identify and delineate these structures and test the association with higher Cu grade zones. The results of the first 5,000 meters drilled in 2021 support this updated interpretation, showing substantial intersections at Cu grades considered high for Haib. Additionally, the presence of molybdenum has been confirmed with high Mo grades obtained in association with structures and alterations.

About Deep-South Resources Inc.

Deep-South Resources is a mineral exploration and development company. Deep-South's growth strategy is to focus on the exploration and development of quality assets in significant mineralized trends and in proximity to infrastructure in stable countries. The Company holds the Haib Copper Project in Namibia and holds an interest in three exploration licenses in the Copperbelt in Zambia. In using and assessing environmentally friendly technologies in the development of its copper projects, Deep-South embraces the green revolution.

More information is available by contacting Pierre Léveillé, President & CEO at +1-819-340-0140 or at: [info@deepsouthresources.com](mailto:info@deepsouthresources.com) *Neither the TSX Venture Exchange nor its Regulation Services*

*Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

Dieser Artikel stammt von [GoldSeiten.de](https://www.goldseiten.de)

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/598388--Deep-South-Has-Mobilized-Its-Field-Crew-for-Drilling-on-the-Haib-Copper-Project-in-Southern-Namibia.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).