

Freegold Intersects 2.6 g/t Au over 24.5 m at Golden Summit

07.11.2023 | [CNW](#)

- 0.75 g/t Au over 444.9m
- Including 2.6 g/t Au over 24.5m
- Including 1.11 g/t Au over 57m
- Including 1.74 g/t Au over 18.9m

VANCOUVER, Nov. 7, 2023 - [Freegold Ventures Ltd.](#) (TSX: FVL) (OCTQX: FGOVF) ("Freegold" or the "Company") is pleased to announce the successful completion of the 2023 drill program. Over the year, the Company drilled a total of 44 holes.

Between 2020 and 2022, Freegold's drilling successfully increased the resource from 1.35 Moz to 12.6 Moz Indicated and 1.58 Moz to 7.7 Moz Inferred. The drill program conducted in 2023 has continued to intersect broad zones of mineralization and definitive zones of higher-grade mineralization. The mineralization style comprises discrete veins and stockwork accompanied by pervasive silification, which has been demonstrated to extend over a 1.5 km strike length. Additionally, it is noteworthy that mineralization remains open for another 1.5km to the west in the Dolphin Cleary Area.

The attached Section 478800E shows an 800-meter mineralized zone in cross-section within an existing strike length of 1.5 km. The higher grade remains open down-dip.

HOLE NUMBER	AZIMUTH	DIP	DEPTH FROM	TO	INTERVAL	AU G/T
			(M)	(M)	(M) (M)	
GS2329	360	-70	842	182.4	202 19.6	0.67
				289.1	734 444.9	0.75
including				289.1	323 33.9	0.84
including				382.5	407 24.5	2.6
including				431	488 57.0	1.11
including				604.1	623 18.9	1.74
including				641	680 39.0	0.69
including				698	734 36.0	1.03

The width refers to drill hole intercepts; true width cannot be determined due to the uncertain geometry of mineralization.

Assays are pending for Holes GS2331 - GS2337 drilled west and to the west of Willow Creek, intended to expand the known mineralization towards the west. Hole GS2337 was drilled in a previously untested geochemical trend to the southwest of the Dolphin zone. Visible gold has been noted in GS2237.

Assays are still pending for the holes drilled north of the Dolphin Cleary Zones (GS2320 to GS2328). The primary purpose of these holes was to define the mineralization extent in the north and immediate northwest, and they have successfully intersected the up-dip of the overall mineralized trend.

Similarly, assays are still pending for the Saddle Zone holes (SZ2301 to SZ2307). The 2023 drill program conducted in the Saddle Zone was primarily exploratory and aimed to provide a better understanding of the mineralization controls in the dense Saddle Zone. Based on visual inspections, it is evident that additional drilling is required in the Saddle Zone, as visible gold has been noted in SZ2307.

Section 478800E - showing the location of hole GS2329 and the plan map can be found below.

https://freegoldventures.com/site/assets/files/6294/newsrelease_nov2023_sections_478800e.pdf

https://freegoldventures.com/site/assets/files/6294/goldensummit_dolphin-cleary_resource_drilling_western_a.pdf

Assays are pending for the following holes:

Zone	Hole Numbers
Dolphin Cleary North Drilling	GS2320 - GS2328
Tolovana Vein Swarm west of Willow Creek	GS2331 - GS2337
Saddle Zone	SZ2301 - SZ2307
The number of Holes yet to be reported	23

The current program is designed to test the boundaries, expand and infill the current mineral resource estimate (February 2019) which using a 0.45 g/t Au cut-off and a \$1,792 gold price is 12.01 million ounces at 0.92 g/t Au (407,544,000 tonnes indicated and 7.7 million ounces at 0.85 g/t (282,303,000 tonnes inferred).

A sample quality control/quality assurance program has been in place throughout the program. Drill cores were cut in half using a diamond saw, with one-half placed in sealed bags for preparation and subsequent geochemical analysis by ALS Laboratory. Samples were prepared using the PREP-31BY package in ALS's facility. Each core sample is crushed to better than 70% passing a 2 mm (Tyler 9 mesh, US Std. No.10) screen. A split of 1kg is taken and pulverized to better than 85 % passing a 75-μm (Tyler 200 mesh, US Std. No. 200) screen; a portion of this pulverized split is digested by Four Acid and analyzed via ICP-AES (method code ME-ICP61). Fire Assay analyzes all samples with an AAS finish, method code Au-AA23 (30g sample size) and overlimit samples are automatically assayed using a FA Grav method, Au-GRAV21. Additional Au screening is performed using ALS's Au-SCREEEN method; select samples are dry-screened to 100 microns. A duplicate 50g fire assay is conducted on the little fraction and overlimit on the entire oversize fraction. Total Au content, individual assays, and weight fractions are reported. Analytical and assay procedures are conducted in ALS's North Vancouver and Reno facilities.

A QA/QC program included laboratory and field standards inserted every ten samples. Blanks are inserted at the start of each sample submittal, and at least one blank every 25 standards.

Freegold operates a full-service camp at Golden Summit.

The Qualified Person for this release is Alvin Jackson, PGeo - Vice President of Exploration and Development for Freegold.

About Freegold Ventures Limited

Freegold is a TSX-listed company focused on exploration in Alaska and holds the Golden Summit Gold Project near Fairbanks, the Shorty Creek Copper-Gold Project near Livengood through leases.

Some statements in this news release contain forward-looking information, including, without limitation, statements as to future exploration expenditures and exploration programs, potential mineralization and resources, exploration results, the completion of an NI 43-101 technical report, and any other future plans. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements to be materially different from any future results, performance, or achievements expressed or implied by these forward-looking statements. Such factors include, without limitation, the completion of planned expenditures, the ability to complete exploration programs on schedule, and the success of exploration programs. See Freegold's Annual Information Form for the year ended December 31st, 2022, filed under Freegold's profile at www.sedar.com, for a detailed discussion of the risk factors associated with Freegold's operations. On January 30, 2020, the World Health Organization declared the COVID-19 outbreak a global public health emergency. Reactions to the spread of COVID-19 continue to lead to, among other things, significant restrictions on travel, business closures, quarantines, and a general reduction in economic activity. While there has been a reduction in these recent months, the continuation and re-introduction of significant restrictions, business disruptions, and related financial impacts, the duration of any such disruptions, cannot be reasonably estimated at this time. The risks to Freegold of such public health crises also include risks to employee health and safety and a slowdown or temporary suspension of operations in geographic areas impacted by an outbreak. Such public health crises, as well as global geopolitical crises, can result in volatility and disruption in the supply and demand for various products and services, global supply chains, and financial markets, as well as declines in economic and market sentiment and reduced mobility of people, all of which could affect interest rates, credit ratings, credit risk, and other factors. As a result of the COVID-19 outbreak, Freegold has implemented a COVID management program and established a full-service camp at Golden Summit to attempt to mitigate risks to its employees, contractors, and community. While the extent to which COVID-19 may impact Freegold is uncertain, it is possible that COVID-19 may have a material adverse effect on Freegold.

business, results of operations, and financial condition.

SOURCE [Freegold Ventures Ltd.](#)

Contact

Kristina Walcott, President and CEO, Telephone: 1.604.662.7307, jkw@freegoldventures.com

Dieser Artikel stammt von GoldSeiten.de

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/599174-Freegold-Intersects-2.6-g-t-Au-over-24.5-m-at-Golden-Summit.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinen](#).