

Ivanhoe Mines Responds to Media Reports on Trucking Strike in the Democratic Republic of Congo

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Kolwezi, November 10, 2023 - Ivanhoe Mines (TSX: IVN) (OTCQX: IVPAF) is responding today to media reports pertaining to the status of trucking shipments in the Democratic Republic of Congo (DRC) in relation to a third-party labour dispute.

Operations at the Kamoa-Kakula Copper Complex have continued as normal, and as of November 9, major shipments took place from the mine gate, with further shipments taking place today and onwards. Ivanhoe Mines' management is working proactively with the DRC government and local authorities to mitigate any potential interim effects on outbound shipping, but does not anticipate any material impact on Kamoa-Kakula's operations.

About Ivanhoe Mines

Ivanhoe Mines is a Canadian mining company focused on advancing its three principal projects in Southern Africa; the expansion of the Kamoa-Kakula Copper Complex in the DRC, the construction of the tier-one Platreef palladium-rhodium-platinum-nickel-copper-gold project in South Africa; and the restart of the historic ultra-high-grade Kipushi zinc-copper-germanium-silver mine, also in the DRC.

Ivanhoe Mines is also exploring for new copper discoveries across its circa 2,400km² of 80-100% owned exploration licences in the Western Foreland, which are located adjacent to, or in close proximity to, the Kamoa-Kakula Copper Complex in the DRC.

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Forward-looking statements

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Such statements include without limitation, the timing and results of: (i) Ivanhoe Mines' management is working proactively with the DRC government and local authorities to mitigate any potential interim effects on outbound shipping, but does not anticipate any material impact on Kamoa-Kakula's operations.

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