

Multiple Intersections of +2% Li₂O Reported at Globex's Lac Escale (Mirage) Royalty Property

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ROUYN-NORANDA, Dec. 19, 2023 - [Globex Mining Enterprises Inc.](#) (GMX - Toronto Stock Exchange, G1MN - Frankfurt, Stuttgart, Berlin, Munich, Tradegate, Lang & Schwarz, LS Exchange, TTMzero, Düsseldorf and Quotrix Düsseldorf Stock Exchanges and GLBXF - OTCQX International in the US) is pleased to update shareholders on new assay results reported by Brunswick Exploration Inc. (BRW-TSXV, BRWTF-OTCQB) on Globex's Lac Escale (Mirage) lithium royalty property in the James Bay region of Quebec. As referenced in Globex's November 28, 2023 press release, Brunswick exercised the 5-year Lac Escale property option 11 months after entering into the agreement.

Brunswick has reported an additional 9 drill holes which extend the strike length of the Mirage lithium discovery (click to access previous press release) by 600 metres. Previous drilling intersected three mineralized zones, the North, Central and South Zones. Current reported assays are from the South Zone, MR-4 Dyke. (Click here to access today's Brunswick press release).

High-grade intercepts include:

Hole Number	Core Length (m)	Li ₂ O%
MR-23-26	10.6 m	3.28%
MR-23-19	14.0 m	2.92%
MR-23-16	13.4 m	2.88%

Most holes in the MR-4 dyke intersected high-grade Li₂O values of over 2% Li₂O.

The following are 11 reported intercepts of 13 holes in the South Zone for which assays are available. Two holes to the southwest did not intersect the MR-4 dyke but the presence of a thin mineralized dyke indicates that the South Zone remains open to the southwest.

Highlights from Maiden Drilling Program at MR-4 as reported by Brunswick Exploration

Hole ID	Zone	Dyke	From (m)	To (m)	Length (m)	Li ₂ O%	Ta ₂ O ₅ (ppm)
MR-23-13	South	MR-4	25.3	35.7	10.4	1.45	171
MR-23-14*	South	MR-4	46.5	62.7	16.2	2.75	98
MR-23-15	South	MR-4	91.3	104.7	15.7	2.09	49
MR-23-16	South	MR-4	95.9	109.3	13.4	2.88	86
MR-23-17	South	MR-4	76.0	90.1	14.1	2.24	65
MR-23-18	South	MR-4	87.8	100.1	12.3	2.06	112
MR-23-19	South	MR-4	68.1	82.1	14.0	2.92	70
MR-23-20	South	MR-4	76.9	84.4	7.5	1.55	97
MR-23-21	South	MR-4A	70.9	73.0	2.1	2.23	83
MR-23-25	South	MR-4	44.7	53.6	9.0	2.57	77
MR-23-26	South	MR-4	49.9	60.4	10.6	3.28	166

* Previously reported

True widths are estimated as 95% of reported core lengths. Assays are pending for an additional 10 drill holes.

Brunswick have indicated that they intend to undertake an additional 15,000 metres of drilling in their next exploration program.

This press release was written by Jack Stoch, Geo., President and CEO of Globex in his capacity as a Qualified Person (Q.P.) under NI 43-101.

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