Independence Gold Announces Closing of $1M Non-Brokered Private Placement

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Vancouver, December 21, 2023 - Independence Gold Corp. (TSXV: IGO) (OTCQB: IEGCF) (the "Company") is pleased to announce that it has closed the non-brokered private placement announced December 19, 2023 (the "Offering"). The Company issued 4,000,000 flow-through common shares ("FT Shares") at a price of $0.25 per FT Share for total proceeds of $1,000,000 under the Offering.

The Company paid finder's fees of $40,000 cash in connection with the distribution of FT Shares to arm's length subscribers. In accordance with applicable securities legislation, all securities issued pursuant to the Offering are subject to a hold period of four months plus one day from the date of the completion of the Offering.

The proceeds from the sale of the FT Shares will be used by the Company to incur for "Canadian exploration expenses" as defined by the Income Tax Act (Canada) at its 3Ts Property in British Columbia.

ON BEHALF OF THE BOARD OF Independence Gold Corp.

"Randy Turner"
Randy Turner, President and CEO

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Suite 580 - 625 Howe, Vancouver, British Columbia V6C 2T6
Telephone: 604-687-3959
Facsimile: 604-687-1448
E-Mail: info@ingold.ca

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